

Nedgroup Investments Property Fund

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Exchange Securities - Local				1 716 209 195	95,21%
Financials				1 716 209 195	95,21%
Financial Services				1 716 209 195	95,21%
Real Estate Investment Trusts				1 577 455 195	87,52%
Accelerate Property Fund Ltd	APF	75 345 456	75 345 456	133 361 457	7,40%
Arrowhead Properties Ltd - B	AHB	0	52 000 000	197 600 000	10,96%
Delta Property Fund Ltd	DLT	65 500 000	65 500 000	46 505 000	2,58%
Dipula Income Fund Ltd - B	DIB	26 450 000	26 450 000	92 575 000	5,14%
Equites Property Fund Ltd	EQU	3 042 177	600 000	12 000 000	0,67%
Fairvest Property Holdings Ltd	FVT	100 550 000	98 600 000	193 256 000	10,72%
Gemgrow Properties Ltd	GPB	52 608 856	0	0	0,00%
Indluplace Properties Ltd	ILU	31 191 424	31 191 424	121 646 553	6,75%
Octodec Investments Ltd	OCT	12 520 987	9 129 283	140 134 494	7,77%
Rebosis Property Fund Ltd	REB	49 000 000	49 000 000	15 680 000	0,87%
Redefine Properties Ltd	RDF	0	4 000 000	30 240 000	1,68%
Safari Investments Limited	SAR2	30 290 000	30 290 000	112 375 900	6,23%
Spear REIT Ltd	SEA	10 285 000	10 285 000	100 175 900	5,56%
Stor-Age Property REIT Ltd	SSS	12 100 000	9 100 000	134 498 000	7,46%
Tower Property Fund Limited	TWR	30 850 000	30 800 345	155 541 742	8,63%
Vukile Property Fund Ltd	VKE	7 100 000	4 735 317	91 865 149	5,10%
Real Estate Holding & Development				138 754 000	7,70%
Grit Real Estate Income Group Ltd	GTR	9 040 000	9 010 000	138 754 000	7,70%
Local Cash				86 253 057	4,79%
Settlement Account				86 253 057	4,79%
Settlement Account	SETTLEMENT	5 928 303	87 487 194	86 253 057	4,79%
TOTAL ASSETS:				1 802 462 252	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

