

Nedgroup Investments XS Select Income FoF

Portfolio report for month ended 31 December 2019

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2019	Holdings at 31 Dec 2019	Market Value	% of MV
Local Collective Investment Schemes				419 146 222	98,67%
Coronation Strategic Income P	CSIB4	4 535 186	8 815 615	139 230 292	32,78%
Investec DVF Income A	IDICA	59 864 878	116 297 685	139 347 886	32,80%
Nedgroup Investments Flexible Income Fund	NEIFB	4 558 774	8 959 999	140 568 044	33,09%
Local Cash				5 650 111	1,33%
Settlement Account				5 650 111	1,33%
Settlement Account	SETTLEMENT	1 253 979	4 548 013	5 650 111	1,33%
TOTAL ASSETS:				424 796 333	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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