Nedgroup Investments Core Bond Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Local Bonds				**1 485 177 536**	**94,93%**
ABSA				**74 438 864**	**4,76%**
Absa 8.2% 010620	ABS6	14 000 000	14 000 000	14 420 602	0,92%
Absa 8.80% 110926	ABS7	53 700 000	64 200 000	60 018 262	3,84%
Eskom				**48 913 014**	**3,13%**
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	10 668 325	0,68%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	6 696 694	0,43%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	8 677 519	0,55%
Eskom Holdings 8.5% 250442	ES42	32 000 000	32 000 000	22 870 476	1,46%
FirstRand Bank				**78 339 528**	**5,01%**
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	9 777 660	0,62%
FirstRand 260725	FRX25	20 000 000	20 000 000	20 344 142	1,30%
FirstRand 9.5% 011026	FRX26	0	50 000 000	48 217 726	3,08%
SA National Roads Agency				**11 065 859**	**0,71%**
SA National Roads Agency 9.75% 310720	HWAY20	10 800 000	10 800 000	11 065 859	0,71%
Nedbank				**28 807 846**	**1,84%**
Nedbank 8.1% 120225	NBK25B	20 000 000	20 000 000	20 724 877	1,32%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 082 969	0,52%
Unknown Issuer				**9 775 705**	**0,62%**
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	9 775 705	0,62%
SA Government				**1 177 505 829**	**75,26%**
R186 10.5% 211226	R186	76 200 000	186 200 000	196 675 711	12,57%
R2030 8.00% 310130	R2030	161 000 000	264 000 000	220 257 444	14,08%
R2032 8.25% 310332	R2032	65 000 000	165 000 000	131 048 032	8,38%
R2035 8.875% 280235	R2035	93 000 000	223 000 000	181 025 825	11,57%
R2037 8.50% 310137	R2037	94 000 000	94 000 000	72 841 709	4,66%
R2040 9% 310140	R2040	25 000 000	100 000 000	80 192 980	5,13%
R2044 8.75% 310144	R2044	95 000 000	95 000 000	73 113 035	4,67%
R2048 8.75% 280248	R2048	69 000 000	104 000 000	78 550 316	5,02%
R209 6.25% 310336	R209	76 000 000	76 000 000	46 428 339	2,97%
R213 7% 280231	R213	103 000 000	103 000 000	76 376 117	4,88%
R214 6.5% 280241	R214	35 000 000	35 000 000	20 996 321	1,34%
Transnet				**56 330 891**	**3,60%**
Transnet 8.9% 141127	TN27	15 100 000	15 100 000	13 662 697	0,87%
Transnet 9.5% 130521	SAFTRA9	40 000 000	40 000 000	42 668 194	2,73%
Local Collective Investment Schemes				**0**	**0,00%**
Nedgroup Inv Core Income Fund	NICPD	283 461 405	0	0	0,00%
Local Cash				**79 374 594**	**5,07%**
Money Market Instruments				**42 621 667**	**2,72%**
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 125 591	0,33%
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 107 918	0,65%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 032 567	0,13%
Standard Bank NCD 300726	DVC0507	25 000 000	25 000 000	25 355 591	1,62%
Local Cash On Call				**70 439 105**	**4,50%**
Absa Call Account	ABSA01	10 500 000	0	52 585	0,00%
Nedgroup Inv Money Market Fund	NIMCB	55 071 442	56 500 000	56 846 123	3,63%
Standard Bank	STD100	11 500 000	13 500 000	13 540 397	0,87%
Settlement Account				**-33686178**	**-2,15%**
Settlement Account	SETTLEMENT	-30073866	-33691274	-33686178	-2,15%

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Foreign Assets				**1 782**	**0,00%**
Foreign Cash On Call				**1 782**	**0,00%**
Bank of New York Mellon	BONY01	1 778	1 781	1 782	0,00%
TOTAL ASSETS:				1 564 553 912	100,00%

NEDGROUP INVESTMENTS