

Nedgroup Investments Core Diversified Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Exchange Securities - Local				6 802 611 100	54,68%
Basic Materials				1 321 619 141	10,62%
Basic Resources				1 255 476 091	10,09%
Industrial Metals				29 016 824	0,23%
Arcelormittal SA Ltd	ACL	240 898	240 898	163 810	0,00%
Kumba Iron Ore Ltd	KIO	76 674	98 832	28 853 014	0,23%
Mining				1 119 224 267	9,00%
African Rainbow Minerals Ltd	ARI	155 368	200 072	20 193 266	0,16%
Anglo American Plc	AGL	797 437	924 048	278 341 738	2,24%
Anglo Platinum Ltd	AMS	92 552	109 899	82 861 648	0,67%
Anglogold Ashanti Ltd	ANG	379 928	479 974	147 942 386	1,19%
Assore Ltd	ASR	41 459	54 760	16 465 784	0,13%
BHP Group Plc	BHP	500 906	555 880	152 055 415	1,22%
DRDGold Ltd	DRD	546 799	744 468	7 511 682	0,06%
Exxaro Resources Ltd	EXX	383 124	478 543	46 667 513	0,38%
Glencore Xstrata Plc	GLN	813 842	1 171 135	31 808 026	0,26%
Gold Fields Ltd	GFI	674 954	831 409	75 824 500	0,61%
Harmony Gold Mining Ltd	HAR	431 700	540 507	20 025 784	0,16%
Impala Platinum Holdings Ltd	IMP	1 113 274	1 391 348	98 799 621	0,79%
Northam Platinum Ltd	NHM	533 373	667 181	45 181 497	0,36%
Pan African Resource Plc	PAN	2 166 839	2 993 312	6 315 888	0,05%
Royal Bafokeng Platinum Ltd	RBP	177 599	178 803	4 334 184	0,03%
Sibanye Gold Ltd	SGL	2 906 678	0	0	0,00%
Sibanye Stillwater Ltd	SSW	0	3 727 141	84 680 643	0,68%
South 32 Ltd	S32	10 576	10 576	214 692	0,00%
Forestry & Paper				107 235 000	0,86%
Mondi Plc	MNP	258 059	284 185	85 303 811	0,69%
Sappi Ltd	SAP	836 497	1 048 336	21 931 189	0,18%
Chemicals				66 143 050	0,53%
AECI Ltd	AFE	158 991	192 615	14 178 390	0,11%
Afrox Ltd	AFX	238 735	238 735	4 106 242	0,03%
OMNIA Holdings Ltd	OMN	257 664	301 351	7 232 424	0,06%
Sasol Ltd	SOL	847 952	1 066 579	40 625 994	0,33%
Industrials				326 044 304	2,62%
Industrial Goods & Services				304 742 861	2,45%
Electronic & Electrical Equipment				20 735 400	0,17%
Allied Electronics Corp Ltd	AEL	411 749	441 749	8 304 881	0,07%
Reunert Ltd	RLO	240 638	292 414	12 430 519	0,10%
General Industrials				248 746 366	2,00%
Barloworld Ltd	BAW	324 903	418 205	27 045 317	0,22%
KAP Industrial Holdings Ltd	KAP	4 235 168	4 746 981	7 120 471	0,06%
Mpact Ltd	MPT	254 078	254 078	2 159 663	0,02%
Nampak Ltd	NPK	898 468	898 468	970 345	0,01%
Remgro Ltd	REM	782 686	977 269	119 207 272	0,96%
The Bidvest Group Ltd	BVT	514 047	641 514	92 243 298	0,74%
Support Services				2 457 621	0,02%
Cartrack Holdings Ltd	CTK	78 956	85 660	1 856 252	0,01%
Mix Telematics Ltd	MIX	96 995	96 995	601 369	0,00%
Industrial Transportation				28 093 898	0,23%
Grindrod Ltd	GND	450 514	802 725	2 416 202	0,02%
Imperial Holdings Ltd	IPL	271 633	331 633	8 758 427	0,07%
Super Group Ltd	SPG	587 596	662 619	8 209 849	0,07%
Textainer Group Holdings Ltd	TXT	34 080	47 512	6 675 436	0,05%
Trencor Ltd	TRE	243 591	243 591	2 033 984	0,02%

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Industrial Engineering				4 709 576	0,04%
Hudaco Industries Ltd	HDC	36 671	61 048	4 340 512	0,03%
Invicta Holdings Ltd	IVT	51 259	51 259	369 064	0,00%
Construction & Materials				21 301 443	0,17%
Afrimat Ltd	AFT	99 324	148 219	3 686 206	0,03%
Murray and Roberts Holdings Ltd	MUR	255 983	379 047	2 065 806	0,02%
Pretoria Portland Cement Company Ltd	PPC	2 039 559	2 039 559	3 426 459	0,03%
Raubex Group Ltd	RBX	272 543	313 066	5 556 921	0,04%
Wilson Bayly Holmes-Ovcon Ltd	WBO	72 417	83 041	6 566 051	0,05%
Consumer Goods				666 684 047	5,36%
Food & Beverage				177 666 570	1,43%
Beverages				48 542 702	0,39%
Anheuser-Busch InBev SA	ANH	33 730	43 488	33 053 054	0,27%
Distell Group Ltd	DGH	129 343	146 446	11 406 678	0,09%
RCL Foods Ltd	RCL	258 378	408 297	4 082 970	0,03%
Food Producers				129 123 868	1,04%
AVI Ltd	AVI	477 281	595 365	41 675 550	0,33%
Astral Foods Ltd	ARL	54 025	70 279	13 554 007	0,11%
Libstar Holdings Ltd	LBR	323 897	483 216	3 237 547	0,03%
Oceana Group Ltd	OCE	109 584	143 061	7 905 550	0,06%
Pioneer Foods Group Ltd	PFG	221 162	0	0	0,00%
Rhodes Food Group	RFG	142 375	265 627	3 755 965	0,03%
Tiger Brands Ltd	TBS	252 724	315 238	58 747 753	0,47%
Tongaat Hulett Ltd	TON	111 485	111 485	247 496	0,00%
Personal & Household Goods				483 773 707	3,89%
Tobacco				322 982 870	2,60%
British American Tobacco Plc	BTI	436 408	537 588	322 982 870	2,60%
Personal Goods				157 847 804	1,27%
Compagnie Fin Richemont	CFR	1 297 598	1 626 291	157 847 804	1,27%
Household Goods				2 943 033	0,02%
Steinhoff International H NV (JSE)	SNH	1 876 211	2 943 033	2 943 033	0,02%
Automobiles & Parts				5 243 770	0,04%
Metair Investments Ltd	MTA	241 067	382 757	5 243 770	0,04%
Consumer Services				1 465 106 539	11,78%
Retail				689 716 926	5,54%
General Retailers				201 166 432	1,62%
Advtch Ltd	ADH	728 860	897 058	6 727 935	0,05%
Cashbuild Ltd	CSB	31 764	41 787	5 323 245	0,04%
Curro Holdings Ltd	COH	250 943	250 943	1 819 336	0,01%
Italtile Ltd	ITE	652 715	835 413	9 197 897	0,07%
Massmart Holdings Ltd	MSM	144 138	189 080	5 263 987	0,04%
Motus Holdings Ltd	MTH	280 167	318 132	8 398 684	0,07%
Mr Price Group	MRP	381 302	476 432	54 313 248	0,44%
Pepkor Holdings Ltd	PPH	1 045 543	1 289 117	13 870 898	0,11%
Stadio Holdings Ltd	SDO	112 584	112 584	132 849	0,00%
The Foschini Group Ltd	TFG	350 616	438 826	29 712 908	0,24%
Truworths Int Ltd	TRU	653 743	817 440	20 844 720	0,17%
Woolworths Holdings Ltd	WHL	1 456 835	1 659 167	45 560 725	0,37%
Food & Drug Retailers				488 550 494	3,93%
BID Corporation Ltd	BID	504 581	630 056	132 507 077	1,07%
Clicks Group Ltd	CLS	383 970	459 676	116 748 510	0,94%
Dis-Chem Pharmacies Pty Ltd	DCP	593 897	736 305	19 482 630	0,16%
Pick n Pay	PIK	522 631	651 179	39 357 258	0,32%
Shoprite Holdings Ltd	SHP	737 966	932 454	114 607 921	0,92%
The Spar Group Ltd	SPP	293 732	366 326	65 847 098	0,53%
Travel & Leisure				14 322 012	0,12%

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
City Lodge Hotels Ltd	CLH	42 740	78 757	1 811 411	0,01%
Famous Brands Ltd	FBR	106 058	139 158	3 200 634	0,03%
Spur Corp Ltd	SUR	102 314	143 577	2 297 232	0,02%
Sun International Ltd	SUI	171 868	171 868	3 213 931	0,03%
Tsogo Sun Gaming Ltd	TSG	750 070	968 362	2 905 086	0,02%
Tsogo Sun Hotels Ltd	TGO	638 370	638 370	893 718	0,01%
Media				761 067 601	6,12%
Multichoice Group Ltd	MCG	649 670	810 763	70 114 784	0,56%
Naspers Ltd	NPN	327 568	277 225	690 952 817	5,55%
Financials				2 183 098 759	17,55%
Banks				796 024 066	6,40%
Absa Group Ltd	ABG	1 098 777	1 318 964	92 129 635	0,74%
Capitec Bank Holdings Ltd	CPI	80 978	101 122	89 381 735	0,72%
FirstRand Ltd	FSR	4 830 560	6 031 081	240 157 645	1,93%
Nedbank Group Ltd	NED	605 758	757 219	60 047 466	0,48%
RMB Holdings Ltd	RMH	1 140 804	1 425 448	69 291 027	0,56%
Standard Bank Group Ltd	SBK	1 945 633	2 429 033	245 016 558	1,97%
Financial Services				879 472 586	7,07%
General Financial				232 798 879	1,87%
African Rainbow Capital Investments Ltd	AIL	396 004	832 322	2 888 157	0,02%
Alexander Forbes	AFH	1 095 430	1 095 430	4 589 851	0,04%
Brait SA	BAT	461 021	1 338 782	5 167 698	0,04%
Coronation Fund Managers Ltd	CML	388 487	499 441	15 717 408	0,13%
Investec Ltd	INL	460 539	549 797	18 467 681	0,15%
Investec Plc	INP	567 873	708 132	23 113 428	0,19%
JSE Ltd	JSE	134 614	151 997	15 277 218	0,12%
Long4Life Ltd	L4L	1 311 623	1 311 623	3 843 055	0,03%
Ninety One Ltd	NY1	0	275 790	9 641 618	0,08%
Ninety One Plc	N91	0	360 855	13 712 490	0,11%
Niveus Investments Ltd	NIV	38 439	38 439	76 878	0,00%
PSG Group Ltd	PSG	249 349	311 882	40 485 402	0,33%
PSG Konsult Ltd	KST	505 432	567 036	3 850 174	0,03%
Peregrine Holdings Ltd	PGR	239 716	315 154	4 774 583	0,04%
Quilter Plc	QLT	1 824 020	2 108 789	53 774 119	0,43%
Transaction Capital Ltd	TCP	703 834	793 130	9 747 567	0,08%
Zeder Investments Ltd	ZED	1 402 034	1 739 581	7 671 552	0,06%
Real Estate Investment Trusts				530 835 597	4,27%
Accelerate Property Fund Ltd	APF	1 960 611	3 888 105	1 555 242	0,01%
Arrowhead Properties Ltd - B	AHB	2 325 854	4 320 976	7 907 386	0,06%
Delta Property Fund Ltd	DLT	283 937	283 937	85 181	0,00%
Emira Property Fund	EMI	1 133 517	1 796 346	11 101 418	0,09%
Equites Property Fund Ltd	EQU	1 354 085	1 684 917	27 666 337	0,22%
Fortress Income Fund Ltd - A	FFA	3 458 201	5 946 547	59 703 331	0,48%
Fortress Income Fund Ltd - B	FFB	2 573 375	4 419 069	7 424 035	0,06%
Growthpoint Properties Ltd	GRT	6 707 034	9 345 063	116 065 682	0,93%
Hammerson Plc	HMN	339 711	565 637	9 757 238	0,08%
Hospitality Property Fund	HPB	526 613	1 043 792	3 235 755	0,03%
Hyprop Investments Ltd	HYP	742 053	1 272 914	25 063 676	0,20%
Intu Properties Plc	ITU	2 710 973	4 536 738	4 491 370	0,04%
Investec Australia Property Fund	IAP	1 339 189	2 014 565	23 489 827	0,19%
Investec Property Fund Ltd	IPF	1 492 880	2 804 870	18 512 142	0,15%
Liberty Two Degrees	L2D	1 103 985	1 895 464	8 150 495	0,07%
Octodec Investments Ltd	OCT	469 409	719 800	5 592 846	0,04%
Redefine Properties Int Ltd	RPL	522 145	891 605	12 946 104	0,10%
Redefine Properties Ltd	RDF	16 625 964	28 586 907	72 039 005	0,58%
Resilient Property Income Fund	RES	838 275	1 591 740	51 683 797	0,42%
SA Corporate Real Estate Fund	SAC	7 455 842	12 782 187	14 316 049	0,12%
Stor-Age Property REIT Ltd	SSS	997 491	1 577 810	18 633 936	0,15%
Vukile Property Fund Ltd	VKE	2 608 441	4 475 035	31 414 745	0,25%
Real Estate Holding & Development				115 838 110	0,93%

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Attacq Limited	ATT	2 051 689	3 564 427	16 075 565	0,13%
Capital & Counties Properties Plc	CCO	499 094	499 094	18 266 840	0,15%
Echo Polska Properties N.V.	EPP	705 550	854 476	5 118 311	0,04%
Lighthouse Capital Ltd	LTE	467 712	586 744	3 696 487	0,03%
MAS Real Estate Incorporated	MSP	708 506	708 506	7 184 250	0,06%
NEPI Rockcastle Plc	NRP	548 984	686 131	51 336 321	0,41%
Sirius Real Estate Limited	SRE	608 587	676 158	9 094 325	0,07%
Stenprop Limited	STP	164 708	237 399	4 809 703	0,04%
Tradehold Ltd	TDH	26 288	26 288	256 308	0,00%
Investment Instruments				116 009 102	0,93%
Equity Investment Instruments				116 009 102	0,93%
Brimstone Investment Corporation Ltd	BRN	368 790	368 790	2 304 937	0,02%
Hosken Consolidated Investments Ltd	HCI	75 433	75 433	1 772 675	0,01%
RMI Holdings Ltd	RMI	1 152 476	1 439 695	31 990 022	0,26%
Reinet Investments SCA	RNI	224 620	280 064	79 941 468	0,64%
Insurance				391 593 005	3,15%
Life Insurance				370 711 185	2,98%
Discovery Holdings Ltd	DSY	552 101	690 050	54 707 164	0,44%
Liberty Holdings Ltd	LBH	180 150	220 119	14 924 068	0,12%
Momentum Metropol Holdings Ltd	MTM	1 477 594	1 901 313	29 470 351	0,24%
Old Mutual Ltd	OMU	6 672 098	8 321 114	98 771 623	0,79%
Sanlam Ltd	SLM	2 656 955	3 316 791	172 837 979	1,39%
Nonlife Insurance				20 881 820	0,17%
Santam Ltd	SNT	62 155	79 656	20 881 820	0,17%
Telecommunications				309 664 577	2,49%
Mobile Telecommunications				298 917 914	2,40%
Blue Label Telecoms Ltd	BLU	588 795	1 170 206	1 989 350	0,02%
MTN Group Ltd	MTN	2 735 454	3 417 288	164 405 725	1,32%
Vodacom Group Ltd	VOD	907 852	1 132 190	132 522 839	1,07%
Fixed Line Telecommunications				10 746 663	0,09%
Telkom SA Ltd	TKG	465 461	537 602	10 746 663	0,09%
Health Care				204 304 850	1,64%
Pharmaceuticals & Biotechnology				72 276 461	0,58%
Adcock Ingram Holdings Ltd	AIP	105 840	105 840	4 604 040	0,04%
Ascendis Health Ltd	ASC	152 012	152 012	89 687	0,00%
Aspen Pharmacare Holdings	APN	583 243	727 400	67 582 734	0,54%
Health Care Equipment & Services				132 028 389	1,06%
Life Healthcare Group Holdings Ltd	LHC	2 118 017	2 642 370	47 509 812	0,38%
Mediclinic International Plc	MEI	608 498	759 005	43 809 768	0,35%
Netcare Ltd	NTC	2 201 670	2 745 031	40 708 809	0,33%
Technology				323 631 119	2,60%
Software & Computer Services				323 631 119	2,60%
Datatec Ltd	DTC	287 066	297 066	8 329 730	0,07%
EOH Holdings Ltd	EOH	135 584	135 584	433 868	0,00%
Prosus	PRX	245 031	258 338	314 867 521	2,53%
Oil & Gas				2 457 764	0,02%
Oil & Gas Producers				2 457 764	0,02%
Montauk Holdings Ltd	MNK	0	64 678	2 457 764	0,02%
Inflation Linked Bonds				532 460 663	4,28%
Eskom Holdings 2.1% 020631	EL31	3 000 000	3 000 000	2 807 087	0,02%
FirstRand Bank 5.5% 071223	FRBI23	1 400 000	1 400 000	4 145 939	0,03%

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
R197 CPI 5.5% 071223	R197	10 423 000	10 423 000	31 698 863	0,25%
R202 CPI 3.45% 071233	R202	17 066 000	17 066 000	34 294 331	0,28%
R210 CPI 2.6% 310328	R210	9 550 000	9 550 000	16 452 007	0,13%
R212 CPI 2.75% 310122	R212	32 935 000	32 935 000	53 700 441	0,43%
RSA CPI 2025 2%	I2025	67 150 000	92 150 000	119 933 197	0,96%
RSA CPI 2029 1.875%	I2029	27 000 000	27 000 000	25 156 971	0,20%
RSA CPI 2033 1.875%	I2033	90 600 000	90 600 000	75 826 102	0,61%
RSA CPI 2038 2.25%	I2038	68 020 000	68 020 000	63 556 602	0,51%
RSA CPI 2046 2.25%	I2046	45 000 000	45 000 000	36 842 076	0,30%
RSA CPI 2050 2.5%	I2050	81 000 000	81 000 000	68 047 047	0,55%
Local Bonds				835 813 783	6,72%
Eskom Holdings 7.5% 150933	ES33	800 000	800 000	535 735	0,00%
Eskom Holdings 8.5% 250442	ES42	4 000 000	4 000 000	2 858 809	0,02%
Nedbank 8.1% 120225	NBK25B	45 000 000	45 000 000	46 630 975	0,37%
Old Mutual 10.955% 190325	OML07	3 000 000	3 000 000	2 932 711	0,02%
R186 10.5% 211226	R186	227 374 000	227 374 000	240 930 538	1,94%
R2030 8.00% 310130	R2030	86 000 000	86 000 000	71 750 531	0,58%
R2032 8.25% 310332	R2032	12 000 000	12 000 000	9 530 766	0,08%
R2035 8.875% 280235	R2035	44 000 000	44 000 000	35 718 100	0,29%
R2037 8.50% 310137	R2037	77 300 000	77 300 000	59 900 682	0,48%
R2040 9% 310140	R2040	52 000 000	52 000 000	41 700 349	0,34%
R2044 8.75% 310144	R2044	110 500 000	110 500 000	85 042 004	0,68%
R2048 8.75% 280248	R2048	103 400 000	103 400 000	78 097 141	0,63%
R207 7.25% 150120	R207	6 375 000	0	0	0,00%
R208 6.75% 310321	R208	14 010 000	14 010 000	14 235 252	0,11%
R209 6.25% 310336	R209	29 920 000	29 920 000	18 278 104	0,15%
R213 7% 280231	R213	9 105 000	9 105 000	6 751 500	0,05%
R214 6.5% 280241	R214	99 000 000	99 000 000	59 389 595	0,48%
RSA 7.75% 2023	R2023	10 600 000	10 600 000	10 865 845	0,09%
Standard Bank CLN 130521	CLN569	50 000 000	50 000 000	50 665 146	0,41%
Local Unlisted Securities				0	0,00%
Liberty Two Degrees Unlisted	UL2D	528 366	0	0	0,00%
Local Collective Investment Schemes				250 198 147	2,01%
Nedgroup Inv Core Income Fund	NICPD	362 257 007	249 624 013	250 198 147	2,01%
Local Cash				662 924 569	5,33%
Local Cash On Call				93 443 710	0,75%
Absa Call Account	ABSA01	2 000 000	8 000 000	8 055 624	0,06%
African Bank Stub PN 041215	STUB23	2 063 736	1 917 584	872 500	0,01%
NGI Suspense Account	NGISUSP	0	0	38 251	0,00%
Nedgroup Inv Money Market Fund	NIMCB	259 583 160	63 500 000	63 897 887	0,51%
Standard Bank	STD100	10 000 000	20 500 000	20 579 448	0,17%
Money Market Instruments				559 531 034	4,50%
Absa NCD 090120	DVC0355	17 000 000	0	0	0,00%
FirstRand NCD 060922	DVC0332	147 000 000	147 000 000	147 988 166	1,19%
FirstRand NCD 090426	DVC0485	60 000 000	60 000 000	61 138 789	0,49%
FirstRand NCD 111121	DVC0345	15 000 000	15 000 000	15 181 043	0,12%
FirstRand NCD 130624	DVC0442	30 000 000	30 000 000	30 168 446	0,24%
FirstRand NCD 150525	DVC0492	53 000 000	53 000 000	53 571 969	0,43%
FirstRand NCD 160320	DVC0238	18 000 000	0	0	0,00%
FirstRand NCD 170725	DVC0446	185 000 000	65 000 000	66 111 853	0,53%
FirstRand NCD 181121	DVC0349	14 000 000	14 000 000	14 149 844	0,11%
FirstRand NCD 220925	DVC0454	100 000 000	100 000 000	100 166 502	0,81%
Standard Bank NCD 251021	DVC0344	70 000 000	70 000 000	71 054 422	0,57%
Settlement Account				9 949 825	0,08%
Settlement Account	SETTLEMENT	-222579602	8 821 444	9 949 825	0,08%
Foreign Assets				3 357 884 184	26,99%
Foreign Collective Investment Schemes				3 348 157 530	26,91%
Nedgroup Investments Core Global Fund	NIFCGF	148 297 132	122 526 470	2 513 534 464	20,20%

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Provision for Nedgroup Investments Core Global Fund	NIFCGFSUS	1 780 000	0	0	0,00%
iShares Developed Market Index Sub-Fund	BRDMIF	2 468 862	2 292 713	695 333 965	5,59%
iShares Developed Real Estate Index Sub-Fund	BDREIF	354 442	354 442	61 588 381	0,50%
iShares Emerging Market Index Sub-Fund	BREMIF	424 436	373 215	77 700 720	0,62%
Foreign Cash On Call				9 726 654	0,08%
Bank of New York Mellon USD Cash Account	USD	-2329375	-2329375	-41556052	-0,33%
Settlement Account	USD-I	2 686 349	2 874 591	51 282 706	0,41%
TOTAL ASSETS:				12 441 892 446	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

