

Nedgroup Investments Global Cautious Feeder Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Local Cash				-4424495	-0,64%
Settlement Account				-4424495	-0,64%
Settlement Account	SETTLEMENT	14 366 622	-4436970	-4424495	-0,64%
Foreign Assets				697 304 584	100,64%
Foreign Collective Investment Schemes				676 974 323	97,70%
NIF Global Cautious Fund	BKXGFD2	21 399 610	22 410 866	676 974 323	97,70%
Foreign Cash On Call				20 330 261	2,93%
Bank of New York Mellon USD Cash Account	USD	100	1 139 225	20 330 261	2,93%
TOTAL ASSETS:				692 880 089	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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