

# Nedgroup Investments Global Flexible Feeder Fund

## Portfolio report for month ended 31 March 2020

| Details (Name of Instrument)             | Share code | Holdings at 31 Dec 2019 | Holdings at 31 Mar 2020 | Market Value  | % of MV |
|------------------------------------------|------------|-------------------------|-------------------------|---------------|---------|
| Local Cash                               |            |                         |                         | 32 200 858    | 0,51%   |
| Settlement Account                       |            |                         |                         | 32 200 858    | 0,51%   |
| Settlement Account                       | SETTLEMENT | 72 215 587              | 32 065 791              | 32 200 858    | 0,51%   |
| Foreign Assets                           |            |                         |                         | 6 301 744 638 | 99,49%  |
| Foreign Collective Investment Schemes    |            |                         |                         | 6 272 255 803 | 99,03%  |
| NIF Global Flexible Fund                 | BKXGFK9    | 200 652 834             | 202 250 870             | 6 272 255 803 | 99,03%  |
| Foreign Cash On Call                     |            |                         |                         | 29 488 835    | 0,47%   |
| Bank of New York Mellon USD Cash Account | USD        | 8 413                   | 1 652 434               | 29 488 835    | 0,47%   |
| <b>TOTAL ASSETS:</b>                     |            |                         |                         | 6 333 945 496 | 100,00% |

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA  
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06  
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