

Nedgroup Investments Mining and Resources Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Exchange Securities - Local				301 543 247	97,88%
Basic Materials				293 090 228	95,13%
Basic Resources				286 987 334	93,15%
Mining				273 236 878	88,69%
African Rainbow Minerals Ltd	ARI	22 512	53 077	5 357 061	1,74%
Anglo American Plc	AGL	245 382	224 516	69 237 816	22,47%
Anglogold Ashanti Ltd	ANG	63 369	65 364	20 147 145	6,54%
BHP Group Plc	BHP	124 078	76 959	21 051 364	6,83%
DRDGold Ltd	DRD	0	536 862	5 416 937	1,76%
Exxaro Resources Ltd	EXX	311 055	297 750	29 036 580	9,42%
Glencore Xstrata Plc	GLN	227 211	92 211	2 504 450	0,81%
Gold Fields Ltd	GFI	97 938	150 109	13 689 940	4,44%
Harmony Gold Mining Ltd	HAR	28 981	0	0	0,00%
Impala Platinum Holdings Ltd	IMP	581 926	472 326	33 539 869	10,89%
Northam Platinum Ltd	NHM	251 131	229 521	15 543 162	5,05%
Pan African Resource Plc	PAN	7 018 318	8 476 959	17 886 383	5,81%
Royal Bafokeng Platinum Ltd	RBP	421 430	495 348	12 007 235	3,90%
Sibanye Gold Ltd	SGL	1 193 625	0	0	0,00%
Sibanye Stillwater Ltd	SSW	0	1 224 425	27 818 936	9,03%
Forestry & Paper				13 750 456	4,46%
Mondi Plc	MNP	12 834	14 683	4 407 396	1,43%
Sappi Ltd	SAP	399 609	446 609	9 343 060	3,03%
Chemicals				6 102 894	1,98%
Sasol Ltd	SOL	149 033	160 223	6 102 894	1,98%
Industrials				5 274 327	1,71%
Industrial Goods & Services				5 274 327	1,71%
Industrial Transportation				5 274 327	1,71%
Textainer Group Holdings Ltd	TXT	19 046	0	0	0,00%
Trencor Ltd	TRE	136 139	631 656	5 274 327	1,71%
Commodities				3 178 692	1,03%
NewPlat ETF	NGPLT	0	25 300	3 178 692	1,03%
Preference Shares				0	0,00%
Zambezi Platinum RF Ltd Pref Share	ZPLP	70 875	0	0	0,00%
Local Unlisted Securities				0	0,00%
Diamond Corporation Plc	UDMC	678 000	678 000	0	0,00%
Local Cash				2 802 913	0,91%
Local Cash On Call				2 802 913	0,91%
Cash	CASH	9 802 264	4 253 050	3 618 688	1,17%
Standard Bank Call Account	EXPENSE	1	1	-815775	-0,26%
Debentures				3 741 478	1,21%
AfricaRhodium Debentures	ETFRHO	0	2 138	3 741 478	1,21%
TOTAL ASSETS:				308 087 638	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value. A member of the Association for Savings & Investment SA.

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Authorised by the Financial Markets Board of South Africa.
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

