

Nedgroup Investments Private Wealth Bond Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Local Bonds				451 375 783	89,51%
Bidvest 8.258% 140622	BID12	5 000 000	5 000 000	5 031 755	1,00%
Clindeb Investments 8.683% 270720	NTC20	4 000 000	4 000 000	4 071 550	0,81%
Dev Bank of SA 10% 270223	DV23	8 000 000	8 000 000	8 440 366	1,67%
Discovery Holdings Ltd 10.46% 211124	DSY03	3 000 000	3 000 000	3 062 183	0,61%
Eskom Holdings 7.5% 150933	ES33	15 500 000	15 500 000	10 379 874	2,06%
Eskom Holdings 8.5% 250442	ES42	10 000 000	10 000 000	7 147 023	1,42%
FirstRand 9.5% 210231	FRX31	1 100 000	1 100 000	950 305	0,19%
MTN 9.342% 130722	MTN07	5 000 000	5 000 000	5 166 847	1,02%
Nedbank 10.01% 020823	NBK28A	5 000 000	5 000 000	5 371 679	1,07%
R186 10.5% 211226	R186	0	17 000 000	18 015 015	3,57%
R2030 8.00% 310130	R2030	0	15 000 000	12 514 627	2,48%
R2032 8.25% 310332	R2032	10 000 000	35 000 000	27 798 746	5,51%
R2035 8.875% 280235	R2035	36 500 000	48 500 000	39 359 293	7,81%
R2037 8.50% 310137	R2037	89 500 000	105 500 000	81 754 357	16,21%
R2044 8.75% 310144	R2044	8 000 000	9 000 000	6 926 497	1,37%
R2048 8.75% 280248	R2048	110 000 000	116 000 000	87 586 001	17,37%
R209 6.25% 310336	R209	22 500 000	23 500 000	14 356 131	2,85%
R213 7% 280231	R213	58 000 000	59 000 000	43 738 109	8,67%
R214 6.5% 280241	R214	39 000 000	40 000 000	23 988 673	4,76%
SA National Roads Agency 12.25% 311022	NRA022	15 000 000	15 000 000	16 978 695	3,37%
Standard Bank 8.2% 250526	SBS3	5 000 000	5 000 000	4 784 464	0,95%
Transnet 8.9% 141127	TN27	14 000 000	14 000 000	12 667 400	2,51%
Transnet 9.5% 2025	TN25	12 000 000	12 000 000	11 286 193	2,24%
Local Collective Investment Schemes				66 585 074	13,20%
Nedgroup Investments Money Market Fund	NGMMC	18 036 882	66 373 395	66 585 074	13,20%
Local Cash				-13701753	-2,72%
Local Cash On Call				5	0,00%
Nedgroup Inv Money Market Fund	NIMCB	5	5	5	0,00%
Settlement Account				-13701758	-2,72%
Settlement Account	SETTLEMENT	9 400 865	7 859 937	-13701758	-2,72%
TOTAL ASSETS:				504 259 104	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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