Nedgroup Investments   Private Wealth Preference Share Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Preference Shares				**129 287 348**	**94,91%**
Absa Pref Share	ABSP	51 104	49 492	23 756 160	17,44%
Capitec Bank Pref Share	CPIP	21 846	21 846	2 182 415	1,60%
Discovery Holdings Ltd Pref Share	DSBP	93 007	71 507	4 861 760	3,57%
FirstRand Ltd Pref Share	FSRP	64 252	88 890	5 133 397	3,77%
Grindrod Ltd Pref Share	GNDP	110 426	110 426	6 404 708	4,70%
Investec Bank Ltd Pref Share	INLP	118 142	118 142	5 972 078	4,38%
Investec Ltd Pref Share	INPR	305 942	286 588	13 469 636	9,89%
Invicta Pref Share	IVTP	194 058	194 058	11 643 480	8,55%
Nedbank Pref Share	NBKP	856 586	654 650	4 091 562	3,00%
Netcare Ltd Pref Share	NTCP	83 889	83 889	5 872 230	4,31%
PSG Financial Services Ltd Pref Share	PGFP	226 965	226 965	13 504 417	9,91%
Standard Bank Pref Share	SBPP	419 337	411 287	24 216 578	17,78%
Steinhoff Pref Share	SHFF	29 957	29 957	1 318 407	0,97%
Zambezi Platinum RF Ltd Pref Share	ZPLP	100 300	100 300	6 860 520	5,04%
Local Collective Investment Schemes				**6 870 338**	**5,04%**
Nedgroup Investments Money Market Fund	NGMMC	3 660	6 844 923	6 870 338	5,04%
Local Cash				**68 733**	**0,05%**
Local Cash On Call				**2**	**0,00%**
Nedgroup Inv Money Market Fund	NIMCB	2	2	2	0,00%
Settlement Account				**68 731**	**0,05%**
Settlement Account	SETTLEMENT	4 530 829	67 813	68 731	0,05%
TOTAL ASSETS:				136 226 419	100,00%

NEDGROUP INVESTMENTS