Nedgroup Investments Property Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Exchange Securities - Local				**837 892 846**	**98,76%**
Financials				**837 892 846**	**98,76%**
Financial Services				**837 892 846**	**98,76%**
Real Estate Investment Trusts				**717 746 199**	**84,59%**
Accelerate Property Fund Ltd	APF	75 345 456	75 345 456	30 138 182	3,55%
Arrowhead Properties Ltd - B	AHB	52 000 000	42 990 981	78 673 495	9,27%
Delta Property Fund Ltd	DLT	65 500 000	65 500 000	19 650 000	2,32%
Dipula Income Fund Ltd - B	DIB	26 450 000	26 450 000	37 823 500	4,46%
Equites Property Fund Ltd	EQU	600 000	550 000	9 031 000	1,06%
Fairvest Property Holdings Ltd	FVT	98 600 000	93 500 000	102 850 000	12,12%
Indluplace Properties Ltd	ILU	31 191 424	27 169 462	81 508 386	9,61%
Octodec Investments Ltd	OCT	9 129 283	6 667 482	51 806 335	6,11%
Rebosis Property Fund Ltd	REB	49 000 000	49 000 000	8 820 000	1,04%
Redefine Properties Ltd	RDF	4 000 000	1 974 101	4 974 734	0,59%
Safari Investments Limited	SAR2	30 290 000	29 891 000	98 640 300	11,63%
Spear REIT Ltd	SEA	10 285 000	10 285 000	58 521 650	6,90%
Stor-Age Property REIT Ltd	SSS	9 100 000	5 600 000	66 136 000	7,79%
Tower Property Fund Limited	TWR	30 800 345	30 800 345	55 132 617	6,50%
Vukile Property Fund Ltd	VKE	4 735 317	2 000 000	14 040 000	1,65%
Real Estate Holding & Development				**120 146 647**	**14,16%**
Grit Real Estate Income Group Ltd	GTR	9 010 000	8 705 082	120 146 647	14,16%
Local Cash				**10 557 240**	**1,24%**
Settlement Account				**10 557 240**	**1,24%**
Settlement Account	SETTLEMENT	87 487 194	11 499 447	10 557 240	1,24%
TOTAL ASSETS:				848 450 086	100,00%

NEDGROUP INVESTMENTS