

Nedgroup Investments XS Select Income FoF

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Local Collective Investment Schemes				557 773 254	98,72%
Coronation Strategic Income P	CSIB4	8 815 615	12 287 695	181 470 830	32,12%
Investec DVF Income A	IDICA	116 297 685	161 572 929	188 814 124	33,42%
Nedgroup Investments Flexible Income Fund	NEIFB	8 959 999	12 396 412	187 488 300	33,18%
Local Cash				7 244 602	1,28%
Settlement Account				7 244 602	1,28%
Settlement Account	SETTLEMENT	4 548 013	5 091 476	7 244 602	1,28%
TOTAL ASSETS:				565 017 856	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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