Nedgroup Investments Core Bond Fund

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Inflation Linked Bonds				**13 859 543**	**0,62%**
RSA CPI 2025 2%	I2025	0	10 000 000	13 859 543	0,62%
Local Bonds				**2 029 685 956**	**90,74%**
ABSA				**66 757 041**	**2,98%**
Absa 8.2% 010620	ABS6	14 000 000	0	0	0,00%
Absa 8.80% 110926	ABS7	64 200 000	64 200 000	66 757 041	2,98%
Eskom				**52 064 381**	**2,33%**
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	11 291 177	0,50%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 414 303	0,33%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	9 851 711	0,44%
Eskom Holdings 8.5% 250442	ES42	32 000 000	32 000 000	23 507 190	1,05%
FirstRand Bank				**89 952 512**	**4,02%**
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	10 534 808	0,47%
FirstRand 260725	FRX25	20 000 000	20 000 000	23 224 584	1,04%
FirstRand 9.5% 011026	FRX26	50 000 000	50 000 000	56 193 120	2,51%
SA National Roads Agency				**11 289 106**	**0,50%**
SA National Roads Agency 9.75% 310720	HWAY20	10 800 000	10 800 000	11 289 106	0,50%
Nedbank				**29 527 597**	**1,32%**
Nedbank 8.1% 120225	NBK25B	20 000 000	20 000 000	20 638 122	0,92%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 889 475	0,40%
Unknown Issuer				**10 784 122**	**0,48%**
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	10 784 122	0,48%
SA Government				**1 712 587 276**	**76,56%**
R186 10.5% 211226	R186	186 200 000	81 200 000	93 663 355	4,19%
R2030 8.00% 310130	R2030	264 000 000	304 000 000	292 851 408	13,09%
R2032 8.25% 310332	R2032	165 000 000	265 000 000	239 288 136	10,70%
R2035 8.875% 280235	R2035	223 000 000	398 000 000	356 179 274	15,92%
R2037 8.50% 310137	R2037	94 000 000	222 000 000	188 509 146	8,43%
R2040 9% 310140	R2040	100 000 000	100 000 000	86 660 430	3,87%
R2044 8.75% 310144	R2044	95 000 000	95 000 000	79 232 479	3,54%
R2048 8.75% 280248	R2048	104 000 000	139 000 000	114 269 050	5,11%
R209 6.25% 310336	R209	76 000 000	221 000 000	150 875 926	6,75%
R213 7% 280231	R213	103 000 000	103 000 000	88 064 196	3,94%
R214 6.5% 280241	R214	35 000 000	35 000 000	22 993 876	1,03%
Transnet				**56 723 921**	**2,54%**
Transnet 8.9% 141127	TN27	15 100 000	15 100 000	14 745 938	0,66%
Transnet 9.5% 130521	SAFTRA9	40 000 000	40 000 000	41 977 983	1,88%
Local Collective Investment Schemes				**140 767 039**	**6,29%**
Nedgroup Inv Core Income Fund	NICPD	0	140 724 822	140 767 039	6,29%
Local Cash				**52 491 445**	**2,35%**
Money Market Instruments				**42 476 810**	**1,90%**
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 101 549	0,23%
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 084 068	0,45%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 024 672	0,09%
Standard Bank NCD 300726	DVC0507	25 000 000	25 000 000	25 266 521	1,13%
Local Cash On Call				**61 294 216**	**2,74%**
Absa Call Account	ABSA01	0	1000 000	1 003 404	0,04%
Nedgroup Inv Money Market Fund	NIMCB	56 500 000	48 000 000	48 227 399	2,16%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Standard Bank	STD100	13 500 000	12 000 000	12 063 413	0,54%
Settlement Account				**-51279581**	**-2,29%**
Settlement Account	SETTLEMENT	-33691274	-51281884	-51279581	-2,29%
Foreign Assets				**1 784**	**0,00%**
Foreign Cash On Call				**1 784**	**0,00%**
Bank of New York Mellon	BONY01	1 781	1 784	1 784	0,00%
TOTAL ASSETS:				2 236 805 767	100,00%

NEDGROUP INVESTMENTS