

Nedgroup Investments Core Diversified Fund

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Exchange Securities - Local				7 952 505 632	56,08%
Basic Materials				1 979 588 305	13,96%
Basic Resources				1 816 554 467	12,81%
Industrial Metals				46 401 620	0,33%
Arcelormittal SA Ltd	ACL	240 898	225 898	142 315	0,00%
Kumba Iron Ore Ltd	KIO	98 832	98 832	46 259 305	0,33%
Mining				1 661 058 891	11,71%
African Rainbow Minerals Ltd	ARI	200 072	200 072	33 602 092	0,24%
Anglo American Plc	AGL	924 048	861 742	341 034 396	2,40%
Anglo Platinum Ltd	AMS	109 899	114 517	143 069 523	1,01%
Anglogold Ashanti Ltd	ANG	479 974	489 504	243 283 488	1,72%
Assore Ltd	ASR	54 760	0	0	0,00%
BHP Group Plc	BHP	555 880	530 523	185 216 189	1,31%
DRDGold Ltd	DRD	744 468	744 468	19 936 853	0,14%
Exxaro Resources Ltd	EXX	478 543	467 423	60 863 148	0,43%
Glencore Xstrata Plc	GLN	1 171 135	1 171 135	42 114 014	0,30%
Gold Fields Ltd	GFI	831 409	937 239	149 424 013	1,05%
Harmony Gold Mining Ltd	HAR	540 507	540 507	36 738 260	0,26%
Impala Platinum Holdings Ltd	IMP	1 391 348	1 378 449	161 057 981	1,14%
Northam Platinum Ltd	NHM	667 181	642 518	75 052 527	0,53%
Pan African Resource Plc	PAN	2 993 312	2 993 312	11 135 120	0,08%
Royal Bafokeng Platinum Ltd	RBP	178 803	283 227	9 955 429	0,07%
Sibanye Stillwater Ltd	SSW	3 727 141	4 056 125	148 575 858	1,05%
South 32 Ltd	S32	10 576	0	0	0,00%
Forestry & Paper				109 093 956	0,77%
Mondi Plc	MNP	284 185	252 173	80 516 317	0,57%
Sappi Ltd	SAP	1 048 336	1 048 336	28 577 639	0,20%
Chemicals				163 033 838	1,15%
AECI Ltd	AFE	192 615	192 615	14 904 548	0,11%
Afrox Ltd	AFX	238 735	238 735	4 177 862	0,03%
OMNIA Holdings Ltd	OMN	301 351	301 351	8 437 828	0,06%
Sasol Ltd	SOL	1 066 579	1 017 293	135 513 600	0,96%
Industrials				312 098 148	2,20%
Industrial Goods & Services				287 735 437	2,03%
Electronic & Electrical Equipment				19 000 541	0,13%
Allied Electronics Corp Ltd	AEL	441 749	441 749	9 011 679	0,06%
Reunert Ltd	RLO	292 414	292 414	9 988 862	0,07%
General Industrials				227 531 630	1,60%
Barloworld Ltd	BAW	418 205	363 847	25 738 536	0,18%
KAP Industrial Holdings Ltd	KAP	4 746 981	4 746 981	11 772 512	0,08%
Mpact Ltd	MPT	254 078	254 078	2 540 780	0,02%
Nampak Ltd	NPK	898 468	898 468	1 176 993	0,01%
Remgro Ltd	REM	977 269	942 506	94 797 253	0,67%
The Bidvest Group Ltd	BVT	641 514	641 514	91 505 556	0,65%
Support Services				2 237 498	0,02%
Cartrack Holdings Ltd	CTK	85 660	85 660	1 884 520	0,01%
Mix Telematics Ltd	MIX	96 995	57 024	352 978	0,00%
Industrial Transportation				34 051 189	0,24%
Grindrod Ltd	GND	802 725	802 725	2 472 393	0,02%
Imperial Holdings Ltd	IPL	331 633	331 633	13 145 932	0,09%
Super Group Ltd	SPG	662 619	662 619	10 707 923	0,08%
Textainer Group Holdings Ltd	TXT	47 512	51 958	7 337 508	0,05%
Trencor Ltd	TRE	243 591	72 553	387 433	0,00%
Industrial Engineering				4 914 579	0,03%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Hudaco Industries Ltd	HDC	61 048	61 048	4 627 438	0,03%
Invicta Holdings Ltd	IVT	51 259	48 259	287 141	0,00%
Construction & Materials				24 362 711	0,17%
Afrimat Ltd	AFT	148 219	148 219	4 668 898	0,03%
Murray and Roberts Holdings Ltd	MUR	379 047	379 047	1 910 396	0,01%
Pretoria Portland Cement Company Ltd	PPC	2 039 559	2 039 559	2 284 306	0,02%
Raubex Group Ltd	RBX	313 066	313 066	7 141 035	0,05%
Wilson Bayly Holmes-Ovcon Ltd	WBO	83 041	83 041	8 358 076	0,06%
Consumer Goods				692 647 016	4,88%
Food & Beverage				177 321 010	1,25%
Beverages				54 168 362	0,38%
Anheuser-Busch InBev SA	ANH	43 488	46 136	39 471 193	0,28%
Distell Group Ltd	DGH	146 446	146 446	11 112 322	0,08%
RCL Foods Ltd	RCL	408 297	408 297	3 584 847	0,03%
Food Producers				123 152 648	0,87%
AVI Ltd	AVI	595 365	595 365	41 735 086	0,29%
Astral Foods Ltd	ARL	70 279	70 279	10 216 458	0,07%
Libstar Holdings Ltd	LBR	483 216	483 216	3 711 098	0,03%
Oceana Group Ltd	OCE	143 061	90 965	6 503 997	0,05%
Rhodes Food Group	RFG	265 627	265 627	4 090 655	0,03%
Tiger Brands Ltd	TBS	315 238	315 238	56 408 687	0,40%
Tongaat Hulett Ltd	TON	111 485	88 485	486 667	0,00%
Personal & Household Goods				508 359 829	3,58%
Tobacco				330 118 948	2,33%
British American Tobacco Plc	BTI	537 588	496 793	330 118 948	2,33%
Personal Goods				175 209 558	1,24%
Compagnie Fin Richemont	CFR	1 626 291	1 599 503	175 209 558	1,24%
Household Goods				3 031 323	0,02%
Steinhoff International H NV (JSE)	SNH	2 943 033	2 943 033	3 031 323	0,02%
Automobiles & Parts				6 966 177	0,05%
Metair Investments Ltd	MTA	382 757	382 757	6 966 177	0,05%
Consumer Services				1 570 858 596	11,08%
Retail				711 145 743	5,01%
General Retailers				234 314 913	1,65%
Advtech Ltd	ADH	897 058	897 058	6 458 817	0,05%
Cashbuild Ltd	CSB	41 787	41 787	5 914 949	0,04%
Curro Holdings Ltd	COH	250 943	250 943	2 233 392	0,02%
Italtile Ltd	ITE	835 413	835 413	9 607 249	0,07%
Massmart Holdings Ltd	MSM	189 080	189 080	4 375 311	0,03%
Motus Holdings Ltd	MTH	318 132	318 132	9 925 718	0,07%
Mr Price Group	MRP	476 432	476 432	68 610 972	0,48%
Pepkor Holdings Ltd	PPH	1 289 117	1 289 117	14 386 545	0,10%
Stadio Holdings Ltd	SDO	112 584	800 000	1 080 000	0,01%
The Foschini Group Ltd	TFG	438 826	438 826	29 138 046	0,21%
Truworths Int Ltd	TRU	817 440	817 440	27 997 320	0,20%
Woolworths Holdings Ltd	WHL	1 659 167	1 659 167	54 586 594	0,38%
Food & Drug Retailers				476 830 830	3,36%
BID Corporation Ltd	BID	630 056	620 556	177 081 860	1,25%
Clicks Group Ltd	CLS	459 676	445 689	93 108 888	0,66%
Dis-Chem Pharmacies Pty Ltd	DCP	736 305	736 305	12 774 891	0,09%
Pick n Pay	PIK	651 179	651 179	33 327 341	0,24%
Shoprite Holdings Ltd	SHP	932 454	916 203	97 456 513	0,69%
The Spar Group Ltd	SPP	366 326	366 326	63 081 337	0,44%
Travel & Leisure				18 426 314	0,13%
City Lodge Hotels Ltd	CLH	78 757	78 757	1 732 654	0,01%
Famous Brands Ltd	FBR	139 158	139 158	5 617 808	0,04%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Spur Corp Ltd	SUR	143 577	143 577	2 439 373	0,02%
Sun International Ltd	SUI	171 868	171 868	2 904 569	0,02%
Tsogo Sun Gaming Ltd	TSG	968 362	968 362	4 231 741	0,03%
Tsogo Sun Hotels Ltd	TGO	638 370	638 370	1 500 169	0,01%
Media				841 286 539	5,93%
Multichoice Group Ltd	MCG	810 763	824 442	87 679 406	0,62%
Naspers Ltd	NPN	277 225	237 842	753 607 133	5,31%
Financials				2 449 237 706	17,27%
Banks				842 178 044	5,94%
Absa Group Ltd	ABG	1 318 964	1 340 754	116 591 967	0,82%
Capitec Bank Holdings Ltd	CPI	101 122	99 319	84 940 588	0,60%
FirstRand Ltd	FSR	6 031 081	8 486 287	323 666 986	2,28%
Nedbank Group Ltd	NED	757 219	652 445	67 371 470	0,48%
RMB Holdings Ltd	RMH	1 425 448	2 070 194	3 188 098	0,02%
Standard Bank Group Ltd	SBK	2 429 033	2 346 847	246 418 935	1,74%
Financial Services				1 045 114 120	7,37%
General Financial				263 141 583	1,86%
African Rainbow Capital Investments Ltd	AIL	832 322	832 322	2 521 935	0,02%
Alexander Forbes	AFH	1 095 430	1 095 430	5 104 703	0,04%
Brait SA	BAT	1 338 782	1 338 782	4 498 307	0,03%
Coronation Fund Managers Ltd	CML	499 441	499 441	19 862 768	0,14%
Investec Ltd	INL	549 797	549 797	19 138 433	0,13%
Investec Plc	INP	708 132	708 132	24 451 797	0,17%
JSE Ltd	JSE	151 997	151 997	18 672 831	0,13%
Long4Life Ltd	L4L	1 311 623	1 311 623	4 118 496	0,03%
Ninety One Ltd	NY1	275 790	275 790	12 071 328	0,09%
Ninety One Plc	N91	360 855	360 855	15 978 659	0,11%
Niveus Investments Ltd	NIV	38 439	0	0	0,00%
PSG Group Ltd	PSG	311 882	311 882	49 735 822	0,35%
PSG Konsult Ltd	KST	567 036	703 097	5 027 143	0,04%
Peregrine Holdings Ltd	PGR	315 154	315 154	6 177 018	0,04%
Quilter Plc	QLT	2 108 789	1 865 098	54 945 787	0,39%
Transaction Capital Ltd	TCP	793 130	910 924	16 870 312	0,12%
Zeder Investments Ltd	ZED	1 739 581	1 739 581	3 966 244	0,03%
Real Estate Investment Trusts				638 710 329	4,50%
Accelerate Property Fund Ltd	APF	3 888 105	3 448 105	2 999 851	0,02%
Arrowhead Properties Ltd - B	AHB	4 320 976	4 485 004	8 073 007	0,06%
Delta Property Fund Ltd	DLT	283 937	0	0	0,00%
Emira Property Fund	EMI	1 796 346	1 921 840	12 818 672	0,09%
Equites Property Fund Ltd	EQU	1 684 917	2 169 555	36 036 308	0,25%
Fortress Income Fund Ltd - A	FFA	5 946 547	5 885 957	73 162 445	0,52%
Fortress Income Fund Ltd - B	FFB	4 419 069	4 287 812	12 734 801	0,09%
Growthpoint Properties Ltd	GRT	9 345 063	9 826 898	133 645 812	0,94%
Hammerson Plc	HMN	565 637	515 637	9 080 367	0,06%
Hospitality Property Fund	HPB	1 043 792	941 760	2 401 488	0,02%
Hyprop Investments Ltd	HYP	1 272 914	1 256 260	28 605 040	0,20%
Intu Properties Plc	ITU	4 536 738	4 827 038	1 399 841	0,01%
Investec Australia Property Fund	IAP	2 014 565	1 984 087	30 197 804	0,21%
Investec Property Fund Ltd	IPF	2 804 870	2 760 670	25 784 657	0,18%
Liberty Two Degrees	L2D	1 895 464	1 895 464	10 425 052	0,07%
Octodec Investments Ltd	OCT	719 800	799 154	5 258 433	0,04%
Redefine Properties Int Ltd	RPL	891 605	795 349	13 719 770	0,10%
Redefine Properties Ltd	RDF	28 586 907	27 910 894	92 664 168	0,65%
Resilient Property Income Fund	RES	1 591 740	1 543 006	67 737 963	0,48%
SA Corporate Real Estate Fund	SAC	12 782 187	12 474 383	16 216 697	0,11%
Stor-Age Property REIT Ltd	SSS	1 577 810	1 577 810	21 537 106	0,15%
Vukile Property Fund Ltd	VKE	4 475 035	4 347 020	34 211 047	0,24%
Real Estate Holding & Development				143 262 208	1,01%
Attacq Limited	ATT	3 564 427	3 457 896	18 465 164	0,13%
Capital & Counties Properties Plc	CCO	499 094	652 423	20 616 566	0,15%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Echo Polska Properties N.V.	EPP	854 476	854 476	8 117 522	0,06%
Lighthouse Capital Ltd	LTE	586 744	848 583	8 103 967	0,06%
MAS Real Estate Incorporated	MSP	708 506	708 506	9 423 129	0,07%
NEPI Rockcastle Plc	NRP	686 131	686 131	61 415 585	0,43%
Sirius Real Estate Limited	SRE	676 158	676 158	10 757 673	0,08%
Stenprop Limited	STP	237 399	237 399	6 165 252	0,04%
Tradehold Ltd	TDH	26 288	23 109	197 350	0,00%
Insurance				434 266 436	3,06%
Life Insurance				412 812 686	2,91%
Discovery Holdings Ltd	DSY	690 050	690 050	72 800 275	0,51%
Liberty Holdings Ltd	LBH	220 119	220 119	14 593 889	0,10%
Momentum Metropol Holdings Ltd	MTM	1 901 313	1 901 313	34 204 620	0,24%
Old Mutual Ltd	OMU	8 321 114	8 174 327	98 091 924	0,69%
Sanlam Ltd	SLM	3 316 791	3 277 142	193 121 978	1,36%
Nonlife Insurance				21 453 750	0,15%
Santam Ltd	SNT	79 656	79 656	21 453 750	0,15%
Investment Instruments				127 679 106	0,90%
Equity Investment Instruments				127 679 106	0,90%
Brimstone Investment Corporation Ltd	BRN	368 790	0	0	0,00%
Hosken Consolidated Investments Ltd	HCI	75 433	75 433	2 352 000	0,02%
RMI Holdings Ltd	RMI	1 439 695	1 439 695	42 039 094	0,30%
Reinet Investments SCA	RNI	280 064	274 887	83 288 012	0,59%
Telecommunications				336 740 152	2,37%
Mobile Telecommunications				320 386 300	2,26%
Blue Label Telecoms Ltd	BLU	1 170 206	1 170 206	3 159 556	0,02%
MTN Group Ltd	MTN	3 417 288	3 359 855	180 491 410	1,27%
Vodacom Group Ltd	VOD	1 132 190	1 112 755	136 735 334	0,96%
Fixed Line Telecommunications				16 353 852	0,12%
Telkom SA Ltd	TKG	537 602	537 602	16 353 852	0,12%
Health Care				230 025 685	1,62%
Pharmaceuticals & Biotechnology				106 285 864	0,75%
Adcock Ingram Holdings Ltd	AIP	105 840	105 840	5 028 458	0,04%
Ascendis Health Ltd	ASC	152 012	0	0	0,00%
Aspen Pharmacare Holdings	APN	727 400	711 477	101 257 406	0,71%
Health Care Equipment & Services				123 739 821	0,87%
Life Healthcare Group Holdings Ltd	LHC	2 642 370	2 566 300	43 242 155	0,30%
Mediclinic International Plc	MEI	759 005	759 005	43 027 993	0,30%
Netcare Ltd	NTC	2 745 031	2 745 031	37 469 673	0,26%
Technology				376 524 114	2,66%
Software & Computer Services				376 524 114	2,66%
Datatec Ltd	DTC	297 066	418 978	11 035 880	0,08%
EOH Holdings Ltd	EOH	135 584	10 584	54 401	0,00%
Prosus	PRX	258 338	228 215	365 433 833	2,58%
Oil & Gas				4 785 910	0,03%
Oil & Gas Producers				4 785 910	0,03%
Montauk Holdings Ltd	MNK	64 678	142 863	4 785 910	0,03%
Financial Instruments				0	0,00%
Exchange Traded Derivatives				0	0,00%
Dollar Rand Currency Future 140920	USDZAR_SEP20	0	-1800	0	0,00%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Inflation Linked Bonds				579 977 807	4,09%
Eskom Holdings 2.1% 020631	EL31	3 000 000	3 000 000	2 946 393	0,02%
FirstRand Bank 5.5% 071223	FRBI23	1 400 000	1 400 000	4 181 499	0,03%
R197 CPI 5.5% 071223	R197	10 423 000	10 423 000	31 929 769	0,23%
R202 CPI 3.45% 071233	R202	17 066 000	17 066 000	35 877 575	0,25%
R210 CPI 2.6% 310328	R210	9 550 000	9 550 000	17 471 707	0,12%
R212 CPI 2.75% 310122	R212	32 935 000	32 935 000	55 198 549	0,39%
RSA CPI 2025 2%	I2025	92 150 000	92 150 000	127 715 688	0,90%
RSA CPI 2029 1.875%	I2029	27 000 000	27 000 000	26 525 469	0,19%
RSA CPI 2033 1.875%	I2033	90 600 000	90 600 000	85 262 011	0,60%
RSA CPI 2038 2.25%	I2038	68 020 000	68 020 000	72 868 084	0,51%
RSA CPI 2046 2.25%	I2046	45 000 000	45 000 000	42 928 681	0,30%
RSA CPI 2050 2.5%	I2050	81 000 000	81 000 000	77 072 382	0,54%
Local Bonds				1 092 549 503	7,70%
Eskom Holdings 7.5% 150933	ES33	800 000	800 000	593 144	0,00%
Eskom Holdings 8.5% 250442	ES42	4 000 000	4 000 000	2 938 398	0,02%
Nedbank 8.1% 120225	NBK25B	45 000 000	45 000 000	46 435 774	0,33%
Old Mutual 10.955% 190325	OML07	3 000 000	3 000 000	3 235 236	0,02%
R186 10.5% 211226	R186	227 374 000	227 374 000	261 615 251	1,84%
R2030 8.00% 310130	R2030	86 000 000	86 000 000	82 846 122	0,58%
R2032 8.25% 310332	R2032	12 000 000	124 000 000	111 968 788	0,79%
R2035 8.875% 280235	R2035	44 000 000	44 000 000	39 376 603	0,28%
R2037 8.50% 310137	R2037	77 300 000	178 300 000	151 401 715	1,07%
R2040 9% 310140	R2040	52 000 000	52 000 000	45 063 423	0,32%
R2044 8.75% 310144	R2044	110 500 000	110 500 000	92 159 884	0,65%
R2048 8.75% 280248	R2048	103 400 000	103 400 000	85 003 020	0,60%
R208 6.75% 310321	R208	14 010 000	14 010 000	14 574 486	0,10%
R209 6.25% 310336	R209	29 920 000	29 920 000	20 426 279	0,14%
R213 7% 280231	R213	9 105 000	9 105 000	7 784 703	0,05%
R214 6.5% 280241	R214	99 000 000	99 000 000	65 039 822	0,46%
RSA 7.75% 2023	R2023	10 600 000	10 600 000	11 564 532	0,08%
Standard Bank CLN 130521	CLN569	50 000 000	50 000 000	50 522 323	0,36%
Local Unlisted Securities				0	0,00%
Liberty Two Degrees Unlisted	UL2D	0	528 366	0	0,00%
Local Collective Investment Schemes				406 059 405	2,86%
Nedgroup Inv Core Income Fund	NICPD	249 624 013	405 937 625	406 059 405	2,86%
Local Cash				428 301 291	3,02%
Local Cash On Call				104 710 183	0,74%
Absa Call Account	ABSA01	8 000 000	2 500 000	2 507 148	0,02%
African Bank Stub PN 041215	STUB23	1 917 584	1 917 584	872 500	0,01%
NGI Suspense Account	NGISUSP	0	0	15 778	0,00%
Nedgroup Inv Money Market Fund	NIMCB	63 500 000	77 999 393	78 263 161	0,55%
Standard Bank	STD100	20 500 000	23 000 000	23 051 596	0,16%
Money Market Instruments				558 039 285	3,94%
FirstRand NCD 060922	DVC0332	147 000 000	147 000 000	147 533 239	1,04%
FirstRand NCD 090426	DVC0485	60 000 000	60 000 000	60 980 976	0,43%
FirstRand NCD 111121	DVC0345	15 000 000	15 000 000	15 137 404	0,11%
FirstRand NCD 130624	DVC0442	30 000 000	30 000 000	30 073 599	0,21%
FirstRand NCD 150525	DVC0492	53 000 000	53 000 000	53 445 562	0,38%
FirstRand NCD 170725	DVC0446	65 000 000	65 000 000	65 837 199	0,46%
FirstRand NCD 181121	DVC0349	14 000 000	14 000 000	14 110 789	0,10%
FirstRand NCD 220925	DVC0454	100 000 000	100 000 000	100 136 059	0,71%
Standard Bank NCD 251021	DVC0344	70 000 000	70 000 000	70 784 458	0,50%
Settlement Account				-238213466	-1,68%
Settlement Account	SETTLEMENT	8 821 444	-239222999	-238213466	-1,68%
Initial Margin				3 980 389	0,03%
Initial Margin Account	SFX-IM	0	3 964 800	3 980 389	0,03%
Variation Margin				-215100	0,00%
Variation Margin Account	SFX-VM	0	-215100	-215100	0,00%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Foreign Assets				3 721 745 517	26,24%
Foreign Collective Investment Schemes				3 709 725 192	26,16%
Nedgroup Investments Core Global Fund	NIFCGF	122 526 470	122 526 470	2 762 362 700	19,48%
iShares Developed Market Index Sub-Fund	BRDMIF	2 292 713	2 292 713	791 024 278	5,58%
iShares Developed Real Estate Index Sub-Fund	BDREIF	354 442	354 442	65 483 047	0,46%
iShares Emerging Market Index Sub-Fund	BREMIF	373 215	373 215	90 855 167	0,64%
Foreign Cash On Call				12 020 325	0,08%
Bank of New York Mellon USD Cash Account	USD	-2329375	-2329375	-40446570	-0,29%
Settlement Account	USD-I	2 874 591	3 021 643	52 466 895	0,37%
TOTAL ASSETS:				14 181 139 155	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1810, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

