

Nedgroup Investments Core Income Fund

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Inflation Linked Bonds				107 255 867	0,19%
Investec FRN 031023	IBL98	6 000 000	6 000 000	6 087 392	0,01%
Investec FRN 230125	IB139U	100 000 000	100 000 000	101 168 475	0,18%
Local Bonds				6 993 251 294	12,66%
ABSA				674 418 935	1,22%
Absa FRN 070222	ABFN34	228 000 000	228 000 000	230 225 828	0,42%
Absa FRN 230422	ABFN38	360 000 000	360 000 000	364 079 295	0,66%
Absa Naspers CLN 200622	ASN203	80 000 000	80 000 000	80 113 812	0,15%
Standard Bank				2 607 906 360	4,72%
Standard Bank CLN 030221	CLN439	163 000 000	163 000 000	165 400 214	0,30%
Standard Bank CLN 130521	CLN570	135 000 000	135 000 000	137 130 207	0,25%
Standard Bank CLN 130521	CLN569	185 000 000	185 000 000	186 932 597	0,34%
Standard Bank FRN 121120	SBS40	145 000 000	145 000 000	146 858 950	0,27%
Standard Bank FRN 180123	SBS60	1 025 000 000	1 025 000 000	1 046 680 718	1,89%
Standard Bank FRN 211124	SBS68	215 000 000	215 000 000	216 356 688	0,39%
Standard Bank FRN 260622	SBS66	80 000 000	80 000 000	80 095 095	0,14%
Standard Bank FRN 261020	SSN052	112 000 000	112 000 000	113 251 709	0,20%
Standard Bank FRN Jibar 3-mth +220bps 150526	SBS21	357 392 200	357 392 200	371 928 954	0,67%
Standard Bank Floating bond 2023	SBS47	140 000 000	140 000 000	143 271 228	0,26%
FirstRand Bank				518 387 372	0,94%
FirstRand 9.042% 090325	FRJ25	60 000 000	251 000 000	259 393 009	0,47%
FirstRand FRN 200322	FBJ22Z	154 000 000	154 000 000	154 236 545	0,28%
FirstRand FRN 200920	FRJ20	30 000 000	30 000 000	30 077 725	0,05%
FirstRand FRN Jibar 3-mth +155bps 070322	FRJ22	74 000 000	74 000 000	74 680 093	0,14%
Investec				1 946 566 122	3,52%
Investec 140222	IBL123	640 000 000	640 000 000	646 027 278	1,17%
Investec 140224	IBL124	270 000 000	270 000 000	272 289 629	0,49%
Investec FRN 120921	IBL95	230 000 000	230 000 000	232 576 318	0,42%
Investec FRN 120922	IBL133	500 000 000	500 000 000	500 864 590	0,91%
Investec FRN 240522	IBL102	48 000 000	48 000 000	48 219 781	0,09%
Investec FRN 240720	IBL118	131 000 000	171 000 000	172 913 891	0,31%
Investec FRN 251120	IBL77	73 000 000	73 000 000	73 674 635	0,13%
Unknown Issuer				147 199 278	0,27%
Mercedes-Benz FRN 230221	MBP039	110 000 000	110 000 000	110 800 566	0,20%
Mercedes-Benz VAR 300622	MBF063	15 000 000	15 000 000	15 058 785	0,03%
The Thekwini Warehousing Conduit FRN 211121	TH14A7	21 000 000	21 000 000	21 339 927	0,04%
Nedbank				1 098 773 227	1,99%
Nedbank 8.1% 120225	NBK25B	457 282 700	457 282 700	471 872 812	0,85%
Nedbank 8.26% 220426	NBK26B	122 670 700	122 670 700	128 329 685	0,23%
Nedbank 9.55% 100526	NBK36B	140 570 000	140 570 000	144 385 749	0,26%
Nedbank FRN 100521	NBK34B	156 000 000	156 000 000	158 148 530	0,29%
Nedbank FRN 180221	NBK30B	64 000 000	64 000 000	64 685 987	0,12%
Nedbank FRN 191120	NBK28B	130 000 000	130 000 000	131 350 464	0,24%
Local Collective Investment Schemes				3 257 948 614	5,90%
	NEIMM				
Nedgroup Investments Corporate Money Market Fund		787 128	3 001 848 563	3 003 463 070	5,44%
Nedgroup Investments Prime Money Market Fund	NIPC4	357 792 656	253 328 609	254 485 544	0,46%
Local Money Market				42 116 144 140	76,23%
ABSA				8 150 004 971	14,75%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Absa 031023	DVC0456	269 000 000	269 000 000	273 525 622	0,50%
Absa 041021	DVC0455	471 000 000	503 000 000	511 217 267	0,93%
Absa FRN 210422	ABF19U	989 000 000	989 000 000	1 009 086 442	1,83%
Absa FRN 300524	ABFN22	7 000 000	7 000 000	7 050 715	0,01%
Absa NCD 020425	DVC0574	0	306 000 000	311 379 143	0,56%
Absa NCD 030823	DVC0447	134 000 000	0	0	0,00%
Absa NCD 040422	DVC0578	0	640 000 000	650 769 243	1,18%
Absa NCD 040424	DVC0484	339 000 000	289 000 000	293 749 503	0,53%
Absa NCD 040724	DVC0498	187 000 000	187 000 000	190 018 817	0,34%
Absa NCD 051020	DVC0277	5 500 000	5 500 000	5 592 523	0,01%
Absa NCD 070322	DVC0366	180 000 000	180 000 000	180 633 504	0,33%
Absa NCD 070525	DVC0591	0	415 000 000	419 067 620	0,76%
Absa NCD 070720	DVC0255	65 000 000	65 000 000	66 080 374	0,12%
Absa NCD 090522	DVC0590	0	425 000 000	429 006 305	0,78%
Absa NCD 100122	DVC0356	458 000 000	458 000 000	465 576 407	0,84%
Absa NCD 110521	DVC0319	79 000 000	79 000 000	79 734 556	0,14%
Absa NCD 120122	DVC0359	252 000 000	252 000 000	255 972 200	0,46%
Absa NCD 120421	DVC0310	25 000 000	25 000 000	25 396 727	0,05%
Absa NCD 120525	DVC0594	0	1 137 000 000	1 147 213 750	2,08%
Absa NCD 130122	DVC0360	273 000 000	273 000 000	277 303 216	0,50%
Absa NCD 161120	DVC0597	0	500 000 000	503 819 427	0,91%
Absa NCD 170122	DVC0361	20 000 000	20 000 000	20 257 599	0,04%
Absa NCD 170124	DVC0467	614 000 000	614 000 000	621 657 233	1,13%
Absa NCD 171022	DVC0572	150 000 000	150 000 000	151 762 942	0,27%
Absa NCD 180122	DVC0362	251 000 000	251 000 000	254 133 836	0,46%
Unknown Issuer				503 272 826	0,91%
BNP Paribas SA FD 191120	BPPF18	97 000 000	97 000 000	97 605 230	0,18%
BNP Paribas SA FD 290920	FD288	0	70 000 000	70 033 894	0,13%
Bank of China FD 080722	FD253	100 000 000	100 000 000	107 913 495	0,20%
Bank of China FD 230720	FD270	220 000 000	220 000 000	227 720 207	0,41%
Standard Chartered				298 517 996	0,54%
Standard Chartered 201220	CLD002	298 000 000	298 000 000	298 517 996	0,54%
Standard Bank				9 744 414 062	17,64%
Standard Bank NCD 030424	DVC0481	230 000 000	230 000 000	233 869 491	0,42%
Standard Bank NCD 040724	DVC0499	383 000 000	383 000 000	389 285 314	0,70%
Standard Bank NCD 170524	DVC0495	695 000 000	695 000 000	700 304 909	1,27%
Standard Bank NCD 190224	DVC0477	161 000 000	161 000 000	162 183 326	0,29%
Standard Bank NCD 221121	DVC0462	62 000 000	89 000 000	89 613 997	0,16%
Standard Bank CLN 210623	CLN689	0	425 000 000	425 371 216	0,77%
Standard Bank FRD 061221	FRD084	0	845 000 000	848 286 413	1,54%
Standard Bank NCD 020322	DVC0365	173 000 000	173 000 000	173 778 340	0,31%
Standard Bank NCD 020425	DVC0576	0	93 000 000	94 634 837	0,17%
Standard Bank NCD 030423	DVC0575	0	341 000 000	346 868 253	0,63%
Standard Bank NCD 050522	DVC0589	0	651 000 000	657 313 617	1,19%
Standard Bank NCD 080720	DVC0532	0	270 000 000	273 933 677	0,50%
Standard Bank NCD 090626	DVC0608	0	1 500 000 000	1 504 900 726	2,72%
Standard Bank NCD 100225	DVC0560	0	110 000 000	110 959 006	0,20%
Standard Bank NCD 140322	DVC0368	41 000 000	41 000 000	41 101 465	0,07%
Standard Bank NCD 140826	DVC0522	595 000 000	595 000 000	599 972 196	1,09%
Standard Bank NCD 150722	DVC0383	243 000 000	243 000 000	246 142 257	0,45%
Standard Bank NCD 180722	DVC0385	153 000 000	153 000 000	154 910 266	0,28%
Standard Bank NCD 210722	DVC0389	103 000 000	103 000 000	104 270 643	0,19%
Standard Bank NCD 251021	DVC0343	611 000 000	611 000 000	618 222 988	1,12%
Standard Bank NCD 300726	DVC0507	625 000 000	625 000 000	631 663 043	1,14%
Standard Bank SRN 180123	SS039U	1 320 000 000	1 320 000 000	1 336 828 082	2,42%
FirstRand Bank				9 740 088 400	17,63%
FirstRand FRN 070824	DVC0518	667 000 000	667 000 000	673 272 094	1,22%
FirstRand NCD 011221	DVC0352	400 000 000	400 000 000	401 801 189	0,73%
FirstRand NCD 020424	DVC0483	480 000 000	480 000 000	487 888 448	0,88%
FirstRand NCD 031221	DVC0353	390 000 000	390 000 000	391 698 218	0,71%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
FirstRand NCD 040724	DVC0501	412 000 000	412 000 000	418 761 226	0,76%
FirstRand NCD 050525	DVC0588	0	332 000 000	335 335 741	0,61%
FirstRand NCD 060922	DVC0332	0	13 000 000	13 047 157	0,02%
FirstRand NCD 070622	DVC0377A	345 000 000	345 000 000	346 224 333	0,63%
FirstRand NCD 090522	DVC0371	558 000 000	558 000 000	563 119 153	1,02%
FirstRand NCD 090921	DVC0570	100 000 000	98 000 000	98 262 451	0,18%
FirstRand NCD 110821	DVC0330	279 000 000	279 000 000	281 574 962	0,51%
FirstRand NCD 111121	DVC0345	428 000 000	428 000 000	431 920 618	0,78%
FirstRand NCD 120523	DVC0595	0	273 000 000	275 313 529	0,50%
FirstRand NCD 130226	DVC0475	45 000 000	45 000 000	45 394 557	0,08%
FirstRand NCD 130525	DVC0593	0	412 000 000	415 585 072	0,75%
FirstRand NCD 130623	DVC0441	135 000 000	35 000 000	35 083 240	0,06%
FirstRand NCD 140224	DVC0474	140 000 000	163 000 000	164 347 331	0,30%
FirstRand NCD 150722	DVC0382	205 000 000	205 000 000	207 705 217	0,38%
FirstRand NCD 150824	DVC0521	419 000 000	419 000 000	422 402 874	0,76%
FirstRand NCD 151024	DVC0525	22 000 000	22 000 000	22 275 488	0,04%
FirstRand NCD 151026	DVC0526	397 000 000	397 000 000	402 071 693	0,73%
FirstRand NCD 151121	DVC0347	420 000 000	420 000 000	423 318 061	0,77%
FirstRand NCD 160126	DVC0468	0	105 000 000	106 362 433	0,19%
FirstRand NCD 160524	DVC0493	1 033 000 000	738 000 000	743 595 189	1,35%
FirstRand NCD 170522	DVC0374	338 000 000	338 000 000	340 680 280	0,62%
FirstRand NCD 181023	DVC0459	416 000 000	416 000 000	420 977 749	0,76%
FirstRand NCD 181121	DVC0349	415 000 000	415 000 000	418 284 111	0,76%
FirstRand NCD 220921	DVC0335	16 000 000	16 000 000	16 019 421	0,03%
FirstRand NCD 220921	DVC0338	118 000 000	118 000 000	118 143 235	0,21%
FirstRand NCD 220925	DVC0454	12 000 000	12 000 000	12 016 327	0,02%
FirstRand NCD 290726	DVC0506	700 000 000	700 000 000	707 607 003	1,28%
Nedbank				11 519 884 803	20,85%
Nedbank FD 061123	FFD064	381 744 343	389 799 881	393 963 626	0,71%
Nedbank FD 191121	FFD066	520 680 993	531 219 006	535 369 802	0,97%
Nedbank FD 210920	FFD060	301 517 268	307 629 098	308 210 821	0,56%
Nedbank FD 280420	FFD069	440 251 888	0	0	0,00%
Nedbank FRN 010822	NBKB55	145 000 000	145 000 000	146 598 577	0,27%
Nedbank FRN 010824	NBKB56	228 000 000	228 000 000	230 248 912	0,42%
Nedbank FRN 010826	NBKB57	150 000 000	150 000 000	150 241 148	0,27%
Nedbank FRN 080822	VCR397	237 000 000	237 000 000	239 161 806	0,43%
Nedbank FRN 210222	NBK51B	68 000 000	68 000 000	68 470 827	0,12%
Nedbank FRN 300424	NBG02G	260 000 000	260 000 000	263 192 795	0,48%
Nedbank NCD 020622	DVC0603	0	177 000 000	177 718 087	0,32%
Nedbank NCD 030424	DVC0482	669 000 000	669 000 000	680 271 475	1,23%
Nedbank NCD 040724	DVC0500	409 000 000	397 000 000	403 524 404	0,73%
Nedbank NCD 041021	DVC0457	227 000 000	246 000 000	250 006 793	0,45%
Nedbank NCD 060223	VCR500	100 000 000	100 000 000	100 969 706	0,18%
Nedbank NCD 070121	DVC0422	0	1 000 000	1 017 530	0,00%
Nedbank NCD 070222	DVC0364	207 000 000	207 000 000	208 998 506	0,38%
Nedbank NCD 070421	DVC0423	10 000 000	10 000 000	10 183 070	0,02%
Nedbank NCD 080524	DVC0488	362 000 000	362 000 000	365 144 921	0,66%
Nedbank NCD 100521	DVC0435	126 000 000	159 000 000	160 363 280	0,29%
Nedbank NCD 110626	DVC0609	0	1 500 000 000	1 504 254 783	2,72%
Nedbank NCD 130525	DVC0596	0	151 000 000	152 329 031	0,28%
Nedbank NCD 150523	DVC0600	0	115 000 000	115 961 083	0,21%
Nedbank NCD 180724	DVC0505	15 000 000	198 000 000	200 369 217	0,36%
Nedbank NCD 190922	DVC0571	200 000 000	0	0	0,00%
Nedbank NCD 230921	DVC0337	35 000 000	35 000 000	35 042 559	0,06%
Nedbank NCD 280121	VCR398	100 000 000	100 000 000	101 052 676	0,18%
Nedbank NCD 300120	VCR399	150 000 000	150 000 000	151 569 260	0,27%
Nedbank PN 201223	VCR395	115 000 000	115 000 000	116 482 843	0,21%
Nedbank SD 030223	FFD070	385 983 615	393 545 489	397 444 977	0,72%
Nedbank SD 050625	FFD073	0	835 000 000	838 911 487	1,52%
Nedbank SD 060525	FFD072	0	400 000 000	404 765 136	0,73%
Nedbank SD 081123	FFD065	313 124 651	319 805 599	322 955 458	0,58%
Nedbank SD 210420	FFD057	18 143 426	0	0	0,00%
Nedbank SD 210420	FFD052	505 804 101	0	0	0,00%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Nedbank SD 210421	FFD071	0	534 930 730	542 103 481	0,98%
Nedbank SD 220221	FFD062	886 713 945	904 406 439	910 757 726	1,65%
Nedbank SD 270720	FFD069A	0	448 694 303	453 387 019	0,82%
Nedbank SD 300523	FFD063	466 303 528	476 020 246	478 630 055	0,87%
Nedbank SRN 070820	SRN063	0	100 000 000	100 211 926	0,18%
Nedbank SRN 080520	SRN042P	304 000 000	0	0	0,00%
Nedbank SRN 150420	SRN034Q	55 000 000	0	0	0,00%
Nedbank SRN 220520	SRN054J	27 000 000	0	0	0,00%
Investec				2 159 961 082	3,91%
Investec FRN 020221	IBL81U	54 000 000	54 000 000	54 796 986	0,10%
Investec FRN 080920	IB107UA	140 000 000	140 000 000	140 466 573	0,25%
Investec FRN 200222	IBL142A	198 000 000	198 000 000	199 391 940	0,36%
Investec NCD 090721	DVC0407	971 000 000	992 000 000	1 007 903 846	1,82%
Investec NCD 120721	DVC0408	746 000 000	746 000 000	757 401 737	1,37%
Local Cash				2 773 054 957	5,02%
Local Cash On Call				3 029 960 233	5,48%
Absa Call Account	ABSA01	399 000 000	500 000	3 792 357	0,01%
China Construction Bank Call Account	CCB001	910 700 000	539 200 000	542 269 074	0,98%
HSBC Call Account	HSBC01	774 500 000	301 500 000	306 565 299	0,55%
Investec Call Account	INVB01	799 000 000	0	3 642 878	0,01%
Nedgroup Inv Money Market Fund	NIMCB	401 546 455	809 361 963	812 126 238	1,47%
Southchester Call Debenture Class 2	SOUTH2	1 325 000 000	1 355 000 000	1 359 878 575	2,46%
Standard Bank	STD100	500 000 000	0	1 685 812	0,00%
Settlement Account				-256905276	-0,47%
Settlement Account	SETTLEMENT	-282644369	-256907775	-256905276	-0,47%
Foreign Assets				769	0,00%
Foreign Cash On Call				769	0,00%
Bank of New York Mellon	BONY01	738	739	769	0,00%
TOTAL ASSETS:				55 247 655 641	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

