

Nedgroup Investments Managed Fund

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Exchange Securities - Local				682 269 085	69,66%
Basic Materials				238 284 584	24,33%
Chemicals				29 195 377	2,98%
AECI Ltd	AFE	129 060	122 597	10 020 864	1,02%
Sasol Ltd	SOL	0	143 942	19 174 513	1,96%
Basic Resources				209 089 207	21,35%
Mining				199 019 554	20,32%
African Rainbow Minerals Ltd	ARI	94 369	159 891	26 853 693	2,74%
Anglo American Plc	AGL	89 625	107 286	42 458 434	4,34%
Anglo Platinum Ltd	AMS	0	9 358	11 691 230	1,19%
Anglogold Ashanti Ltd	ANG	23 130	29 485	14 654 045	1,50%
Glencore Xstrata Plc	GLN	0	104 175	3 746 133	0,38%
Gold Fields Ltd	GFI	190 912	0	0	0,00%
Harmony Gold Mining Ltd	HAR	26 764	297 189	20 199 936	2,06%
Impala Platinum Holdings Ltd	IMP	233 202	406 336	47 476 298	4,85%
Northam Platinum Ltd	NHM	9 257	142 095	16 598 116	1,69%
Sibanye Stillwater Ltd	SSW	1 485 270	418 828	15 341 669	1,57%
Forestry & Paper				10 069 653	1,03%
Sappi Ltd	SAP	324 919	369 393	10 069 653	1,03%
Industrial Metals				0	0,00%
Hulamin Ltd	HLM	1 188 252	0	0	0,00%
Industrials				15 160 802	1,55%
Construction & Materials				2 506 699	0,26%
Afrimat Ltd	AFT	78 924	78 924	2 486 106	0,25%
Sephaku Holdings Ltd	SEP	1 364 816	82 374	20 593	0,00%
Industrial Goods & Services				12 654 103	1,29%
General Industrials				12 654 103	1,29%
KAP Industrial Holdings Ltd	KAP	3 192 456	2 753 188	6 827 906	0,70%
Remgro Ltd	REM	0	57 926	5 826 197	0,59%
Consumer Goods				68 099 470	6,95%
Food & Beverage				13 733 403	1,40%
Food Producers				13 733 403	1,40%
Astral Foods Ltd	ARL	0	65 544	9 528 131	0,97%
Oceana Group Ltd	OCE	60 739	58 815	4 205 272	0,43%
Personal & Household Goods				54 366 067	5,55%
Tobacco				54 366 067	5,55%
British American Tobacco Plc	BTI	97 050	81 815	54 366 067	5,55%
Consumer Services				102 311 638	10,45%
Retail				23 893 324	2,44%
General Retailers				23 893 324	2,44%
Cashbuild Ltd	CSB	0	23 378	3 309 155	0,34%
Italtile Ltd	ITE	232 292	232 292	2 671 358	0,27%
Motus Holdings Ltd	MTH	41 535	0	0	0,00%
Pepkor Holdings Ltd	PPH	172 025	0	0	0,00%
The Foschini Group Ltd	TFG	0	42 735	2 837 604	0,29%
Woolworths Holdings Ltd	WHL	138 003	458 213	15 075 207	1,54%
Food & Drug Retailers				0	0,00%
BID Corporation Ltd	BID	2 776	0	0	0,00%

Portfolio report for month ended 30 June 2020

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Media				78 418 314	8,01%
Multichoice Group Ltd	MCG	153 352	153 352	16 308 985	1,67%
Naspers Ltd	NPN	24 373	19 602	62 109 329	6,34%
Financials				158 770 340	16,21%
Banks				57 507 374	5,87%
Absa Group Ltd	ABG	229 707	63 923	5 558 744	0,57%
Capitec Bank Holdings Ltd	CPI	0	5 551	4 747 381	0,48%
FirstRand Ltd	FSR	341 861	897 339	34 224 509	3,49%
RMB Holdings Ltd	RMH	88 124	0	0	0,00%
Standard Bank Group Ltd	SBK	0	123 588	12 976 740	1,33%
Financial Services				60 524 430	6,18%
Real Estate Holding & Development				15 217 635	1,55%
Atlantic Leaf Property Ltd	ALP	271 360	271 360	4 531 712	0,46%
Attacq Limited	ATT	43 606	43 606	232 856	0,02%
NEPI Rockcastle Plc	NRP	0	116 781	10 453 067	1,07%
Real Estate Investment Trusts				37 504 088	3,83%
Equites Property Fund Ltd	EQU	271 968	539 193	8 955 995	0,91%
Fairvest Property Holdings Ltd	FVT	1 149 271	1 149 271	1 723 906	0,18%
Growthpoint Properties Ltd	GRT	849 469	1 021 324	13 890 006	1,42%
Investec Australia Property Fund	IAP	396 535	396 535	6 035 262	0,62%
Schroder European Real Estate	SCD	446 532	446 532	6 898 919	0,70%
General Financial				7 802 707	0,80%
Investec Plc	INP	72 458	0	0	0,00%
Ninety One Plc	N91	36 229	0	0	0,00%
PSG Group Ltd	PSG	0	48 929	7 802 707	0,80%
Quilter Plc	QLT	377 190	0	0	0,00%
SASFIN Holdings Ltd	SFN	74 392	0	0	0,00%
Insurance				25 915 357	2,65%
Life Insurance				25 915 357	2,65%
Liberty Holdings Ltd	LBH	0	145 519	9 647 909	0,99%
Momentum Metropol Holdings Ltd	MTM	289 640	579 011	10 416 407	1,06%
Old Mutual Ltd	OMU	360 729	0	0	0,00%
Sanlam Ltd	SLM	0	99 288	5 851 041	0,60%
Investment Instruments				14 823 179	1,51%
Equity Investment Instruments				14 823 179	1,51%
Reinet Investments SCA	RNI	68 717	48 923	14 823 179	1,51%
Telecommunications				3 588 708	0,37%
Fixed Line Telecommunications				3 588 708	0,37%
Telkom SA Ltd	TKG	0	117 972	3 588 708	0,37%
Health Care				23 191 814	2,37%
Health Care Equipment & Services				23 191 814	2,37%
Life Healthcare Group Holdings Ltd	LHC	348 605	0	0	0,00%
Netcare Ltd	NTC	862 364	1 699 034	23 191 814	2,37%
Technology				64 596 833	6,60%
Software & Computer Services				64 596 833	6,60%
Prosus	PRX	0	40 341	64 596 833	6,60%
Commodities				8 264 896	0,84%
NewGold ETF	GLD	0	28 625	8 264 896	0,84%
NewPlat ETF	NGPLT	65 902	0	0	0,00%
Financial Instruments				0	0,00%

Portfolio report for month ended 30 June 2020

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Exchange Traded Derivatives				0	0,00%
Absa R138.22 Put Opt 180620	ABGSP1382	-347	0	0	0,00%
Absa R99.54 Put Opt 170920	ABGP9954	-210	-210	0	0,00%
FirstRand 40.25 Put Opt 170920	FSRP4025	-519	-519	0	0,00%
FirstRand 56.74 Call Opt 180620	FSRSP5674	-490	0	0	0,00%
Naspers Call Opt R3096.84 280820	NPNSC3096	0	-70	0	0,00%
Naspers Put Opt R2252.25 280820	NPNSP2252	0	-70	0	0,00%
Naspers Put Opt R2759 280820	NPNSP2759	0	70	0	0,00%
Old Mutual R10.85 Call Option 170920	OMUSP1085	-1925	-1925	0	0,00%
Sanlam Ltd R49.01 Put Opt 170920	SLMSU4901	-426	-426	0	0,00%
Standard Bank Put Option 149.82 180620	SBKSP1498	-186	0	0	0,00%
Preference Shares				4 669 166	0,48%
Absa Pref Share	ABSP	242	242	148 467	0,02%
RECM & Calibre Ltd Pref Share	RACP	1 648 184	531 847	4 520 699	0,46%
Local Bonds				211 115 062	21,56%
Absa 11.058% 050625	AGT03	10 000 000	10 000 000	9 390 194	0,96%
Anglo American 8.688% 170525	AGL03	15 000 000	15 000 000	14 160 340	1,45%
FirstRand 11.258% 081222	FRB22	15 000 000	0	0	0,00%
FirstRand 11.467% 081123	FRB24	21 000 000	21 000 000	21 142 891	2,16%
FirstRand 11.55% 190924	FRB25	5 000 000	5 000 000	4 961 506	0,51%
FirstRand 9.37% 030624	FRB26	40 000 000	40 000 000	38 499 883	3,93%
Grindrod Ltd 9.042% 071122	GBL05	3 000 000	3 000 000	3 013 199	0,31%
Investec 11.217% 210622	IV046	16 000 000	16 000 000	16 151 554	1,65%
Investec 11.6080% 290921	IV040	19 000 000	19 000 000	19 290 734	1,97%
KAP Industrial Holdings Ltd 8.108% 290422	KAP016	220 000	220 000	221 318	0,02%
KAP Industrial Holdings Ltd 8.392% 011124	KAP015	5 100 000	5 100 000	4 983 974	0,51%
MMI Group Ltd Floating bond 2023	MMIG06	550 000	550 000	556 895	0,06%
MMIG07 8.9% 180924	MMIG07	600 000	0	0	0,00%
Nedbank 10.175% 200323	NGL04	23 000 000	23 000 000	23 077 513	2,36%
Nedbank 11.358% 220921	NGL01	33 000 000	0	0	0,00%
Nedbank AT1 13.617% 261121	NEDT1B	11 000 000	11 000 000	11 515 136	1,18%
Northam Platinum Ltd 8.208 250524	NHM018	0	5 000 000	5 045 165	0,52%
Standard Bank 11.55% 310324	SBT103	9 000 000	2 000 000	1 924 301	0,20%
Standard Bank 12.483% 300922	SBT102	4 000 000	4 000 000	4 106 836	0,42%
Standard Bank 12.975% 310322	SBT101	3 000 000	1 000 000	1 026 905	0,10%
Standard Bank 7.675% 250625	SBT207	0	7 000 000	7 010 581	0,72%
Standard Bank 8.708% 310125	SBT206	5 000 000	5 000 000	4 746 160	0,48%
Standard Bank 9.558% 031223	SBT202	21 000 000	21 000 000	20 289 977	2,07%
Woolworths Holdings Ltd 8.15% 021021	WHL02	280 000	0	0	0,00%
Woolworths Holdings Ltd 8.34% 021023	WHL03	220 000	0	0	0,00%
Local Collective Investment Schemes				50 245 766	5,13%
Nedgroup Investments Corporate Money Market Fund	NEIMC	3 735	50 132 154	50 245 766	5,13%
Nedgroup Investments Corporate Money Market Fund	NEICM	75 000 000	0	0	0,00%
Local Cash				31 076 807	3,17%
Local Cash On Call				13 610 165	1,39%
SAFEX Call Account	SFX001	3 310 856	3 209 019	3 221 508	0,33%
Safex Call Account	SAFEXCALL	1 032 733	10 328 786	10 388 657	1,06%
Initial Margin				6	0,00%
Initial Margin Account	YIELDX	7	7	6	0,00%
Settlement Account				17 466 636	1,78%
Settlement Account	SETTLEMENT	4 662 811	18 449 606	17 466 636	1,78%
TOTAL ASSETS:				979 375 886	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value. A member of the Association for Savings & Investment SA.

Portfolio report for month ended 30 June 2020

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Approved by the responsible management on
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

