

Nedgroup Investments Mining and Resources Fund

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Exchange Securities - Local				453 828 117	98,35%
Basic Materials				433 638 269	93,97%
Basic Resources				411 418 708	89,16%
Mining				390 764 399	84,68%
African Rainbow Minerals Ltd	ARI	53 077	41 838	7 026 692	1,52%
Anglo American Plc	AGL	224 516	172 478	68 258 168	14,79%
Anglo Platinum Ltd	AMS	0	16 084	20 094 223	4,35%
Anglogold Ashanti Ltd	ANG	65 364	91 535	45 492 895	9,86%
BHP Group Plc	BHP	76 959	157 822	55 098 816	11,94%
DRDGold Ltd	DRD	536 862	0	0	0,00%
Exxaro Resources Ltd	EXX	297 750	322 742	42 024 235	9,11%
Glencore Xstrata Plc	GLN	92 211	0	0	0,00%
Gold Fields Ltd	GFI	150 109	188 528	30 057 019	6,51%
Harmony Gold Mining Ltd	HAR	0	35 083	2 384 591	0,52%
Impala Platinum Holdings Ltd	IMP	472 326	348 349	40 701 097	8,82%
Northam Platinum Ltd	NHM	229 521	191 021	22 313 163	4,84%
Pan African Resource Plc	PAN	8 476 959	8 135 374	30 263 591	6,56%
Royal Bafokeng Platinum Ltd	RBP	495 348	218 189	7 669 343	1,66%
Sibanye Stillwater Ltd	SSW	1 224 425	529 090	19 380 566	4,20%
Industrial Metals				4 415 209	0,96%
Kumba Iron Ore Ltd	KIO	0	9 433	4 415 209	0,96%
Forestry & Paper				16 239 100	3,52%
Mondi Plc	MNP	14 683	21 360	6 820 034	1,48%
Sappi Ltd	SAP	446 609	345 527	9 419 066	2,04%
Chemicals				22 219 561	4,82%
Sasol Ltd	SOL	160 223	166 801	22 219 561	4,82%
Industrials				4 915 165	1,07%
Industrial Goods & Services				4 915 165	1,07%
Industrial Transportation				4 915 165	1,07%
Textainer Group Holdings Ltd	TXT	0	10 920	1 542 122	0,33%
Trencor Ltd	TRE	631 656	631 656	3 373 043	0,73%
Commodities				15 274 683	3,31%
NewGold ETF	GLD	0	52 903	15 274 683	3,31%
NewPlat ETF	NGPLT	25 300	0	0	0,00%
Local Unlisted Securities				0	0,00%
Diamond Corporation Plc	UDMC	678 000	678 000	0	0,00%
Local Cash				7 622 303	1,65%
Local Cash On Call				7 622 303	1,65%
Cash	CASH	4 253 050	8 143 722	8 143 721	1,76%
Standard Bank Call Account	EXPENSE	1	1	-521418	-0,11%
Debentures				0	0,00%
AfricaRhodium Debentures	ETFRHO	2 138	0	0	0,00%
TOTAL ASSETS:				461 450 420	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value. A member of the Association for Savings & Investment SA.

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Authorized by the Financial Markets Board of South Africa on
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

