

Nedgroup Investments Private Wealth Property Equity Fund

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Exchange Securities - Local				199 393 203	91,54%
Financials				199 393 203	91,54%
Financial Services				199 393 203	91,54%
Real Estate Holding & Development				63 048 096	28,94%
Attacq Limited	ATT	1 129 000	1 129 000	6 028 860	2,77%
Capital & Counties Properties Plc	CCO	378 873	258 873	8 180 386	3,76%
Lighthouse Capital Ltd	LTE	924 994	924 994	8 833 692	4,06%
MAS Real Estate Incorporated	MSP	1 512 365	1 012 365	13 464 454	6,18%
NEPI Rockcastle Plc	NRP	277 886	277 886	24 873 575	11,42%
Sirius Real Estate Limited	SRE	104 785	104 785	1 667 129	0,77%
Real Estate Investment Trusts				136 345 107	62,59%
Delta Property Fund Ltd	DLT	3 400 000	3 400 000	1 360 000	0,62%
Dipula Income Fund Ltd - B	DIB	2 893 460	2 893 460	5 034 620	2,31%
Equites Property Fund Ltd	EQU	661 741	694 982	11 543 651	5,30%
Fairvest Property Holdings Ltd	FVT	10 867 873	8 225 948	12 338 922	5,66%
Fortress Income Fund Ltd - A	FFA	400 000	650 000	8 079 500	3,71%
Fortress Income Fund Ltd - B	FFB	1 543 719	1 543 719	4 584 845	2,10%
Growthpoint Properties Ltd	GRT	1 183 190	1 408 190	19 151 384	8,79%
Hammerson Plc	HMN	126 581	321 581	5 663 041	2,60%
Hospitality Property Fund	HPB	2 107 256	2 107 256	5 373 502	2,47%
Hyprop Investments Ltd	HYP	194 171	194 171	4 421 273	2,03%
Investec Property Fund Ltd	IPF	156 000	156 000	1 457 040	0,67%
Octodec Investments Ltd	OCT	927 567	927 567	6 103 390	2,80%
Rebosis Property Fund Ltd	REA	2 159 753	0	0	0,00%
Rebosis Property Fund Ltd	REB	2 075 347	0	0	0,00%
Redefine Properties Ltd	RDF	599 438	1 450 000	4 814 000	2,21%
Resilient Property Income Fund	RES	473 822	438 822	19 264 285	8,84%
Safari Investments Limited	SAR2	1 191 288	1 191 288	3 931 250	1,80%
Stor-Age Property REIT Ltd	SSS	1 286 252	962 782	13 141 974	6,03%
Vukile Property Fund Ltd	VKE	1 281 122	1 281 122	10 082 430	4,63%
Local Collective Investment Schemes				11 859 961	5,44%
Nedgroup Investments Global Property FF	NEFCB	600 000	569 580	7 218 395	3,31%
Nedgroup Investments Money Market Fund	NGMMC	5 030 508	4 610 555	4 641 566	2,13%
Local Cash				4 320 872	1,98%
Settlement Account				4 320 872	1,98%
Settlement Account	SETTLEMENT	1 850 106	59 334	4 320 872	1,98%
Foreign Assets				2 247 789	1,03%
Foreign Cash On Call				2 247 789	1,03%
Bank of New York Mellon USD Cash Account	USD	344 477	129 430	2 247 789	1,03%
TOTAL ASSETS:				217 821 825	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000



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