Nedgroup Investments Rainmaker Fund

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Exchange Securities - Local				**7 712 298 610**	**93,78%**
Basic Materials				**1 869 777 525**	**22,74%**
Basic Resources				**1 668 954 126**	**20,29%**
Mining				**1 494 715 077**	**18,18%**
Anglo American Plc	AGL	1 258 213	1 238 213	490 022 794	5,96%
Anglo Platinum Ltd	AMS	0	40 619	50 746 535	0,62%
Anglogold Ashanti Ltd	ANG	561 281	727 382	361 508 854	4,40%
BHP Group Plc	BHP	1 021 650	1 033 951	360 972 973	4,39%
Impala Platinum Holdings Ltd	IMP	485 993	934 526	109 190 017	1,33%
Northam Platinum Ltd	NHM	725 861	700 861	81 867 573	1,00%
Royal Bafokeng Platinum Ltd	RBP	1 149 540	1 149 540	40 406 331	0,49%
Forestry & Paper				**174 239 049**	**2,12%**
Mondi Plc	MNP	519 216	504 216	160 991 126	1,96%
Sappi Ltd	SAP	1 657 985	485 984	13 247 923	0,16%
Chemicals				**200 823 399**	**2,44%**
Sasol Ltd	SOL	1 626 805	1 507 570	200 823 399	2,44%
Industrials				**430 131 963**	**5,23%**
Industrial Goods & Services				**395 086 018**	**4,80%**
General Industrials				**357 870 877**	**4,35%**
Barloworld Ltd	BAW	358 554	0	0	0,00%
KAP Industrial Holdings Ltd	KAP	21 655 931	19 655 931	48 746 708	0,59%
Remgro Ltd	REM	1 288 375	1 228 375	123 549 957	1,50%
The Bidvest Group Ltd	BVT	1 350 997	1 300 997	185 574 212	2,26%
Industrial Transportation				**37 215 141**	**0,45%**
Imperial Holdings Ltd	IPL	891 502	938 828	37 215 141	0,45%
Construction & Materials				**35 045 945**	**0,43%**
Raubex Group Ltd	RBX	1 686 429	1 536 429	35 045 945	0,43%
Consumer Goods				**931 803 050**	**11,33%**
Food & Beverage				**269 081 917**	**3,27%**
Beverages				**54 754 560**	**0,67%**
Anheuser-Busch InBev SA	ANH	68 000	64 000	54 754 560	0,67%
Food Producers				**214 327 357**	**2,61%**
AVI Ltd	AVI	1 820 288	2 263 924	158 701 072	1,93%
Oceana Group Ltd	OCE	777 990	777 990	55 626 285	0,68%
Personal & Household Goods				**662 721 133**	**8,06%**
Tobacco				**662 721 133**	**8,06%**
British American Tobacco Plc	BTI	1 060 223	997 323	662 721 133	8,06%
Consumer Services				**1 610 407 630**	**19,58%**
Media				**1 422 044 670**	**17,29%**
Multichoice Group Ltd	MCG	743 641	898 241	95 527 930	1,16%
Naspers Ltd	NPN	445 380	418 655	1 326 516 740	16,13%
Retail				**188 362 960**	**2,29%**
General Retailers				**66 196 876**	**0,80%**
Motus Holdings Ltd	MTH	299 324	249 324	7 778 908	0,09%
Mr Price Group	MRP	961 748	229 359	33 029 989	0,40%
Pepkor Holdings Ltd	PPH	0	885 000	9 876 600	0,12%
Truworths Int Ltd	TRU	2 727 604	452 887	15 511 379	0,19%

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Woolworths Holdings Ltd	WHL	1 218 986	0	0	0,00%
Food & Drug Retailers				**122 166 084**	**1,49%**
The Spar Group Ltd	SPP	501 200	709 443	122 166 084	1,49%
Financials				**1 925 348 213**	**23,41%**
Banks				**976 619 787**	**11,88%**
Absa Group Ltd	ABG	2 365 299	2 203 699	191 633 665	2,33%
Capitec Bank Holdings Ltd	CPI	80 507	53 907	46 102 883	0,56%
FirstRand Ltd	FSR	8 585 998	8 165 998	311 451 163	3,79%
Nedbank Group Ltd	NED	1 285 071	1 255 071	129 598 631	1,58%
Standard Bank Group Ltd	SBK	2 981 509	2 836 509	297 833 445	3,62%
Financial Services				**316 543 468**	**3,85%**
General Financial				**235 631 288**	**2,87%**
Alexander Forbes	AFH	11 540 401	11 540 401	53 778 268	0,65%
Coronation Fund Managers Ltd	CML	1 554 344	1 534 344	61 020 860	0,74%
Investec Plc	INP	918 323	0	0	0,00%
JSE Ltd	JSE	444 740	414 740	50 950 809	0,62%
Ninety One Plc	N91	596 200	1 213 348	53 727 049	0,65%
Quilter Plc	QLT	0	548 347	16 154 302	0,20%
Real Estate Investment Trusts				**80 912 180**	**0,98%**
Growthpoint Properties Ltd	GRT	6 149 425	5 949 425	80 912 180	0,98%
Insurance				**324 895 430**	**3,95%**
Life Insurance				**284 753 410**	**3,46%**
Old Mutual Ltd	OMU	6 472 146	5 617 777	67 413 324	0,82%
Sanlam Ltd	SLM	3 888 106	3 688 106	217 340 086	2,64%
Nonlife Insurance				**40 142 020**	**0,49%**
Santam Ltd	SNT	25 308	149 044	40 142 020	0,49%
Investment Instruments				**307 289 528**	**3,74%**
Equity Investment Instruments				**307 289 528**	**3,74%**
RMI Holdings Ltd	RMI	4 165 483	4 165 483	121 632 103	1,48%
Reinet Investments SCA	RNI	398 084	612 751	185 657 425	2,26%
Telecommunications				**316 133 568**	**3,84%**
Mobile Telecommunications				**316 133 568**	**3,84%**
MTN Group Ltd	MTN	2 578 664	2 991 331	160 694 301	1,95%
Vodacom Group Ltd	VOD	1 284 968	1 264 968	155 439 267	1,89%
Health Care				**166 068 942**	**2,02%**
Health Care Equipment & Services				**166 068 942**	**2,02%**
Life Healthcare Group Holdings Ltd	LHC	2 351 324	2 151 324	36 249 809	0,44%
Mediclinic International Plc	MEI	1 347 105	1 067 647	60 524 908	0,74%
Netcare Ltd	NTC	5 376 500	5 076 500	69 294 225	0,84%
Technology				**462 627 719**	**5,63%**
Software & Computer Services				**462 627 719**	**5,63%**
Prosus	PRX	333 010	288 913	462 627 719	5,63%
Financial Instruments				**0**	**0,00%**
Exchange Traded Derivatives				**0**	**0,00%**
ALSI Future 170920	ALSIU0	0	452	0	0,00%
ALSI Future 180620	ALSIM0	452	0	0	0,00%
Local Unlisted Securities				**0**	**0,00%**
Tiger Wheels Ltd 1	TIW1	1 863 389	1 863 389	0	0,00%
Local Collective Investment Schemes				**379 897 411**	**4,62%**

Portfolio report for month ended 30 June 2020

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2020	Holdings at 30 Jun 2020	Market Value	% of MV
Nedgroup Investments Corporate Money Market Fund	NEICM	175 479 546	378 288 863	379 897 411	4,62%
Local Cash				**131 394 646**	**1,60%**
Settlement Account				**-8121480**	**-0,10%**
Settlement Account	SETTLEMENT	15 759 383	5 691 550	-8121480	-0,10%
Local Cash On Call				**139 516 126**	**1,70%**
Investec Call Account	INL007	223 400 000	109 300 000	109 764 433	1,33%
SAFEX Call Account	SFX001	30 021 840	29 666 568	29 751 693	0,36%
TOTAL ASSETS:				8 223 590 667	100,00%

NEDGROUP INVESTMENTS