

Nedgroup Investments Core Bond Fund

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Inflation Linked Bonds				27 115 758	1,16%
RSA CPI 2025 2%	I2025	10 000 000	19 000 000	27 115 758	1,16%
Local Bonds				2 076 470 740	88,53%
ABSA				69 855 101	2,98%
Absa 8.80% 110926	ABS7	64 200 000	64 200 000	69 855 101	2,98%
Eskom				51 867 954	2,21%
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	11 110 390	0,47%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 105 752	0,30%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	9 832 411	0,42%
Eskom Holdings 8.5% 250442	ES42	32 000 000	32 000 000	23 819 401	1,02%
FirstRand Bank				89 995 878	3,84%
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	10 942 017	0,47%
FirstRand 260725	FRX25	20 000 000	20 000 000	23 092 016	0,98%
FirstRand 9.5% 011026	FRX26	50 000 000	50 000 000	55 961 845	2,39%
Nedbank				29 453 805	1,26%
Nedbank 8.1% 120225	NBK25B	20 000 000	20 000 000	20 712 997	0,88%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 740 808	0,37%
Unknown Issuer				11 464 954	0,49%
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	11 464 954	0,49%
SA Government				1 766 409 016	75,31%
R186 10.5% 211226	R186	81 200 000	81 200 000	96 806 704	4,13%
R2030 8.00% 310130	R2030	304 000 000	304 000 000	281 533 518	12,00%
R2032 8.25% 310332	R2032	265 000 000	271 000 000	232 257 189	9,90%
R2035 8.875% 280235	R2035	398 000 000	398 000 000	335 881 194	14,32%
R2037 8.50% 310137	R2037	222 000 000	257 000 000	204 988 237	8,74%
R2040 9% 310140	R2040	100 000 000	175 000 000	143 263 645	6,11%
R2044 8.75% 310144	R2044	95 000 000	145 000 000	113 945 161	4,86%
R2048 8.75% 280248	R2048	139 000 000	139 000 000	107 826 317	4,60%
R209 6.25% 310336	R209	221 000 000	221 000 000	143 640 784	6,12%
R213 7% 280231	R213	103 000 000	103 000 000	84 319 178	3,59%
R214 6.5% 280241	R214	35 000 000	35 000 000	21 947 089	0,94%
Transnet				57 424 032	2,45%
Transnet 8.9% 141127	TN27	15 100 000	15 100 000	15 394 887	0,66%
Transnet 9.5% 130521	SAFTRA9	40 000 000	40 000 000	42 029 145	1,79%
SA National Roads Agency				0	0,00%
SA National Roads Agency 9.75% 310720	HWAY20	10 800 000	0	0	0,00%
Local Collective Investment Schemes				205 293 975	8,75%
Nedgroup Inv Core Income Fund	NICPD	140 724 822	205 273 448	205 293 975	8,75%
Local Cash				36 743 867	1,57%
Money Market Instruments				42 394 543	1,81%
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 088 472	0,22%
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 061 176	0,43%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 021 442	0,09%
Standard Bank NCD 300726	DVC0507	25 000 000	25 000 000	25 223 453	1,08%
Local Cash On Call				45 797 916	1,95%
Absa Call Account	ABSA01	1000 000	0	10 996	0,00%
Nedgroup Inv Money Market Fund	NIMCB	48 000 000	32 603 517	32 751 255	1,40%
Standard Bank	STD100	12 000 000	13 000 000	13 035 665	0,56%

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Settlement Account				-51448592	-2,19%
Settlement Account	SETTLEMENT	-51281884	-51450612	-51448592	-2,19%
Foreign Assets				1 786	0,00%
Foreign Cash On Call				1 786	0,00%
Bank of New York Mellon	BONY01	1 784	1 786	1 786	0,00%
TOTAL ASSETS:				2 345 626 126	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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