# Nedgroup Investments Core Bond Fund

## Portfolio report for month ended 30 September 2020

| Details (Name of Instrument) | Share code | Holdings at 30 Jun 2020 | Holdings at 30 Sept 2020 | Market Value | % of MV |
|---|---|---|---|---|---|
| **Inflation Linked Bonds** | | | | **27 115 758** | **1,16%** |
| RSA CPI 2025 2% | I2025 | 10 000 000 | 19 000 000 | 27 115 758 | 1,16% |
| **Local Bonds** | | | | **2 076 470 740** | **88,53%** |
| **ABSA** | | | | **69 855 101** | **2,98%** |
| Absa 8.80% 110926 | ABS7 | 64 200 000 | 64 200 000 | 69 855 101 | 2,98% |
| **Eskom** | | | | **51 867 954** | **2,21%** |
| Eskom Holdings 10% 250123 | ES23 | 10 000 000 | 10 000 000 | 11 110 390 | 0,47% |
| Eskom Holdings 7.5% 150933 | ES33 | 10 000 000 | 10 000 000 | 7 105 752 | 0,30% |
| Eskom Holdings 7.85% 020426 | ES26 | 10 000 000 | 10 000 000 | 9 832 411 | 0,42% |
| Eskom Holdings 8.5% 250442 | ES42 | 32 000 000 | 32 000 000 | 23 819 401 | 1,02% |
| **FirstRand Bank** | | | | **89 995 878** | **3,84%** |
| FirstRand 10.19% 030626 | FRB27 | 10 000 000 | 10 000 000 | 10 942 017 | 0,47% |
| FirstRand 260725 | FRX25 | 20 000 000 | 20 000 000 | 23 092 016 | 0,98% |
| FirstRand 9.5% 011026 | FRX26 | 50 000 000 | 50 000 000 | 55 961 845 | 2,39% |
| **Nedbank** | | | | **29 453 805** | **1,26%** |
| Nedbank 8.1% 120225 | NBK25B | 20 000 000 | 20 000 000 | 20 712 997 | 0,88% |
| Nedbank CLN 200324 | NCLN83 | 8 300 000 | 8 300 000 | 8 740 808 | 0,37% |
| **Unknown Issuer** | | | | **11 464 954** | **0,49%** |
| Old Mutual 10.955% 190325 | OML07 | 10 000 000 | 10 000 000 | 11 464 954 | 0,49% |
| **SA Government** | | | | **1 766 409 016** | **75,31%** |
| R186 10.5% 211226 | R186 | 81 200 000 | 81 200 000 | 96 806 704 | 4,13% |
| R2030 8.00% 310130 | R2030 | 304 000 000 | 304 000 000 | 281 533 518 | 12,00% |
| R2032 8.25% 310332 | R2032 | 265 000 000 | 271 000 000 | 232 257 189 | 9,90% |
| R2035 8.875% 280235 | R2035 | 398 000 000 | 398 000 000 | 335 881 194 | 14,32% |
| R2037 8.50% 310137 | R2037 | 222 000 000 | 257 000 000 | 204 988 237 | 8,74% |
| R2040 9% 310140 | R2040 | 100 000 000 | 175 000 000 | 143 263 645 | 6,11% |
| R2044 8.75% 310144 | R2044 | 95 000 000 | 145 000 000 | 113 945 161 | 4,86% |
| R2048 8.75% 280248 | R2048 | 139 000 000 | 139 000 000 | 107 826 317 | 4,60% |
| R209 6.25% 310336 | R209 | 221 000 000 | 221 000 000 | 143 640 784 | 6,12% |
| R213 7% 280231 | R213 | 103 000 000 | 103 000 000 | 84 319 178 | 3,59% |
| R214 6.5% 280241 | R214 | 35 000 000 | 35 000 000 | 21 947 089 | 0,94% |
| **Transnet** | | | | **57 424 032** | **2,45%** |
| Transnet 8.9% 141127 | TN27 | 15 100 000 | 15 100 000 | 15 394 887 | 0,66% |
| Transnet 9.5% 130521 | SAFTRA9 | 40 000 000 | 40 000 000 | 42 029 145 | 1,79% |
| **SA National Roads Agency** | | | | **0** | **0,00%** |
| SA National Roads Agency 9.75% 310720 | HWAY20 | 10 800 000 | 0 | 0 | 0,00% |
| **Local Collective Investment Schemes** | | | | **205 293 975** | **8,75%** |
| Nedgroup Inv Core Income Fund | NICPD | 140 724 822 | 205 273 448 | 205 293 975 | 8,75% |
| **Local Cash** | | | | **36 743 867** | **1,57%** |
| **Money Market Instruments** | | | | **42 394 543** | **1,81%** |
| Absa FRN 210422 | ABF19U | 5 000 000 | 5 000 000 | 5 088 472 | 0,22% |
| FirstRand NCD 150525 | DVC0492 | 10 000 000 | 10 000 000 | 10 061 176 | 0,43% |
| Standard Bank NCD 210722 | DVC0389 | 2 000 000 | 2 000 000 | 2 021 442 | 0,09% |
| Standard Bank NCD 300726 | DVC0507 | 25 000 000 | 25 000 000 | 25 223 453 | 1,08% |
| **Local Cash On Call** | | | | **45 797 916** | **1,95%** |
| Absa Call Account | ABSA01 | 1000 000 | 0 | 10 996 | 0,00% |
| Nedgroup Inv Money Market Fund | NIMCB | 48 000 000 | 32 603 517 | 32 751 255 | 1,40% |
| Standard Bank | STD100 | 12 000 000 | 13 000 000 | 13 035 665 | 0,56% |

## Portfolio report for month ended 30 September 2020

| Details (Name of Instrument) | Share code | Holdings at 30 Jun 2020 | Holdings at 30 Sept 2020 | Market Value | % of MV |
|---|---|---|---|---|---|
| **Settlement Account** | | | | **-51448592** | **-2,19%** |
| Settlement Account | SETTLEMENT | -51281884 | -51450612 | -51448592 | -2,19% |
| **Foreign Assets** | | | | **1 786** | **0,00%** |
| **Foreign Cash On Call** | | | | **1 786** | **0,00%** |
| Bank of New York Mellon | BONY01 | 1 784 | 1 786 | 1 786 | 0,00% |
| **TOTAL ASSETS:** | | | | 2 345 626 126 | 100,00% |



NEDGROUP INVESTMENTS