

Nedgroup Investments Core Income Fund

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Inflation Linked Bonds				107 090 864	0,17%
Investec FRN 031023	IBL98	6 000 000	6 000 000	6 079 757	0,01%
Investec FRN 230125	IB139U	100 000 000	100 000 000	101 011 107	0,16%
Local Bonds				9 603 444 220	14,99%
ABSA				3 041 938 794	4,75%
Absa FRN 070222	ABFN34	228 000 000	228 000 000	230 458 736	0,36%
Absa FRN 230422	ABFN38	360 000 000	360 000 000	363 504 799	0,57%
Absa Naspers CLN 200622	ASN203	80 000 000	80 000 000	80 113 303	0,13%
Absa SRN 240823	ABFN47	0	1 447 000 000	1 453 538 629	2,27%
Absa SRN 240825	ABFN48	0	910 000 000	914 323 327	1,43%
Standard Bank				2 895 168 148	4,52%
Standard Bank 120622	SBS55	0	112 300 000	114 346 150	0,18%
Standard Bank CLN 030221	CLN439	163 000 000	0	0	0,00%
Standard Bank CLN 130521	CLN570	135 000 000	135 000 000	136 648 358	0,21%
Standard Bank CLN 130521	CLN569	185 000 000	185 000 000	186 546 186	0,29%
Standard Bank CLN 210625	CLN714	0	333 333 334	333 842 385	0,52%
Standard Bank FRN 121120	SBS40	145 000 000	145 000 000	146 221 268	0,23%
Standard Bank FRN 180123	SBS60	1 025 000 000	1 025 000 000	1 044 205 419	1,63%
Standard Bank FRN 211124	SBS68	215 000 000	215 000 000	217 756 356	0,34%
Standard Bank FRN 260622	SBS66	80 000 000	80 000 000	80 631 801	0,13%
Standard Bank FRN 261020	SSN052	112 000 000	112 000 000	113 045 850	0,18%
Standard Bank FRN Jibar 3-mth +220bps 150526	SBS21	357 392 200	357 392 200	377 822 446	0,59%
Standard Bank Floating bond 2023	SBS47	140 000 000	140 000 000	144 101 929	0,22%
FirstRand Bank				540 411 743	0,84%
FirstRand 9.042% 090325	FRJ25	251 000 000	251 000 000	260 358 862	0,41%
FirstRand FRN 200322	FBJ22Z	154 000 000	154 000 000	154 237 536	0,24%
FirstRand FRN 200920	FRJ20	30 000 000	0	0	0,00%
FirstRand FRN Jibar 3-mth +155bps 070322	FRJ22	74 000 000	124 000 000	125 815 345	0,20%
Investec				1 880 010 510	2,93%
Investec 140222	IBL123	640 000 000	640 000 000	648 033 251	1,01%
Investec 140224	IBL124	270 000 000	270 000 000	271 746 906	0,42%
Investec FRN 120921	IBL95	230 000 000	230 000 000	232 800 898	0,36%
Investec FRN 120922	IBL133	500 000 000	500 000 000	500 619 130	0,78%
Investec FRN 240522	IBL102	48 000 000	48 000 000	48 693 348	0,08%
Investec FRN 240720	IBL118	171 000 000	0	0	0,00%
Investec FRN 250823	IBL148	0	29 000 000	29 129 955	0,05%
Investec FRN 250825	IBL149	0	45 000 000	45 210 712	0,07%
Investec FRN 251120	IBL77	73 000 000	103 000 000	103 776 310	0,16%
Unknown Issuer				146 995 925	0,23%
Mercedes-Benz FRN 230221	MBP039	110 000 000	110 000 000	110 655 993	0,17%
Mercedes-Benz VAR 300622	MBF063	15 000 000	15 000 000	15 061 533	0,02%
The Thekwini Warehousing Conduit FRN 211121	TH14A7	21 000 000	21 000 000	21 278 399	0,03%
Nedbank				1 098 919 100	1,72%
Nedbank 8.1% 120225	NBK25B	457 282 700	457 282 700	473 584 782	0,74%
Nedbank 8.26% 220426	NBK26B	122 670 700	122 670 700	128 012 406	0,20%
Nedbank 9.55% 100526	NBK36B	140 570 000	140 570 000	144 028 276	0,22%
Nedbank FRN 100521	NBK34B	156 000 000	156 000 000	157 642 056	0,25%
Nedbank FRN 180221	NBK30B	64 000 000	64 000 000	64 751 190	0,10%
Nedbank FRN 191120	NBK28B	130 000 000	130 000 000	130 900 390	0,20%
Local Collective Investment Schemes				147 531 819	0,23%
Nedgroup Investments Corporate Money Market Fund	NEIMM	3 001 848 563	11 309 857	11 350 679	0,02%

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Nedgroup Investments Prime Money Market Fund	NIPC4	253 328 609	135 728 510	136 181 140	0,21%
Local Money Market				52 645 778 813	82,18%
ABSA				9 882 599 406	15,43%
Absa 031023	DVC0456	269 000 000	254 000 000	257 229 247	0,40%
Absa 041021	DVC0455	503 000 000	0	0	0,00%
Absa FRN 210422	ABF19U	989 000 000	989 000 000	1 006 499 869	1,57%
Absa FRN 300524	ABFN22	7 000 000	7 000 000	7 148 526	0,01%
Absa NCD 010824	DVC0610	0	692 000 000	700 084 181	1,09%
Absa NCD 020425	DVC0574	306 000 000	306 000 000	310 110 982	0,48%
Absa NCD 040422	DVC0578	640 000 000	640 000 000	648 136 548	1,01%
Absa NCD 040424	DVC0484	289 000 000	289 000 000	292 557 286	0,46%
Absa NCD 040724	DVC0498	187 000 000	187 000 000	189 286 625	0,30%
Absa NCD 051020	DVC0277	5 500 000	42 500 000	43 039 826	0,07%
Absa NCD 060421	DVC0577	0	40 000 000	40 496 187	0,06%
Absa NCD 070322	DVC0366	180 000 000	180 000 000	180 610 892	0,28%
Absa NCD 070525	DVC0591	415 000 000	418 000 000	421 249 332	0,66%
Absa NCD 070720	DVC0255	65 000 000	0	0	0,00%
Absa NCD 090522	DVC0590	425 000 000	380 000 000	382 811 267	0,60%
Absa NCD 100122	DVC0356	458 000 000	458 000 000	463 710 680	0,72%
Absa NCD 110521	DVC0319	79 000 000	79 000 000	79 573 661	0,12%
Absa NCD 120122	DVC0359	252 000 000	252 000 000	255 003 452	0,40%
Absa NCD 120221	DVC0413	0	59 000 000	59 372 992	0,09%
Absa NCD 120221	DVC0534	0	32 000 000	32 195 761	0,05%
Absa NCD 120421	DVC0310	25 000 000	25 000 000	25 300 692	0,04%
Absa NCD 120525	DVC0594	1 137 000 000	1 137 000 000	1 144 792 680	1,79%
Absa NCD 130122	DVC0360	273 000 000	273 000 000	276 257 238	0,43%
Absa NCD 161120	DVC0597	500 000 000	0	0	0,00%
Absa NCD 170122	DVC0361	20 000 000	20 000 000	20 226 735	0,03%
Absa NCD 170124	DVC0467	614 000 000	614 000 000	620 714 756	0,97%
Absa NCD 170521	DVC0628	0	550 000 000	552 560 733	0,86%
Absa NCD 170821	DVC0629	0	440 000 000	442 102 550	0,69%
Absa NCD 171022	DVC0572	150 000 000	150 000 000	151 531 391	0,24%
Absa NCD 180122	DVC0362	251 000 000	251 000 000	253 721 857	0,40%
Absa NCD 180722	DVC0614	0	1 016 000 000	1 026 273 460	1,60%
Unknown Issuer				5 443 681 465	8,50%
BNP Paribas SA FD 191120	BPPF18	97 000 000	97 000 000	97 480 604	0,15%
BNP Paribas SA FD 290920	FD288	70 000 000	0	0	0,00%
Bank of China FD 080722	FD253	100 000 000	0	0	0,00%
Bank of China FD 191120	FD306	0	650 000 000	652 998 935	1,02%
Bank of China FD 230720	FD270	220 000 000	0	0	0,00%
RSA TB 250821	TB268	0	807 470 000	782 451 125	1,22%
RSA TB 260521	TB267	0	2 220 820 000	2 171 930 424	3,39%
RSA TB 290921	TB273	0	117 000 000	112 957 129	0,18%
RSA TB 300621	TB274	0	1 300 000 000	1 267 017 965	1,98%
RSA TB 310321	TB275	0	364 940 000	358 845 283	0,56%
Standard Chartered				298 528 440	0,47%
Standard Chartered 201220	CLD002	298 000 000	298 000 000	298 528 440	0,47%
FirstRand Bank				11 947 528 799	18,65%
FirstRand FRN 070824	DVC0518	667 000 000	652 000 000	656 799 227	1,03%
FirstRand NCD 011221	DVC0352	400 000 000	400 000 000	401 617 612	0,63%
FirstRand NCD 020424	DVC0483	480 000 000	480 000 000	485 908 296	0,76%
FirstRand NCD 031221	DVC0353	390 000 000	390 000 000	391 525 680	0,61%
FirstRand NCD 040724	DVC0501	412 000 000	412 000 000	417 061 477	0,65%
FirstRand NCD 050525	DVC0588	332 000 000	332 000 000	334 717 745	0,52%
FirstRand NCD 060922	DVC0332	13 000 000	13 000 000	13 045 588	0,02%
FirstRand NCD 070622	DVC0377A	345 000 000	345 000 000	346 135 901	0,54%
FirstRand NCD 070723	DVC0611	0	743 000 000	751 550 902	1,17%
FirstRand NCD 090522	DVC0371	558 000 000	558 000 000	562 198 119	0,88%
FirstRand NCD 090921	DVC0570	98 000 000	98 000 000	98 235 692	0,15%

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
FirstRand NCD 110821	DVC0330	279 000 000	279 000 000	281 006 696	0,44%
FirstRand NCD 111121	DVC0345	428 000 000	428 000 000	431 048 805	0,67%
FirstRand NCD 120523	DVC0595	273 000 000	248 000 000	249 620 967	0,39%
FirstRand NCD 130226	DVC0475	45 000 000	45 000 000	45 300 544	0,07%
FirstRand NCD 130525	DVC0593	412 000 000	392 000 000	394 608 331	0,62%
FirstRand NCD 130623	DVC0441	35 000 000	35 000 000	35 077 114	0,05%
FirstRand NCD 140224	DVC0474	163 000 000	163 000 000	164 021 023	0,26%
FirstRand NCD 140723	DVC0618	0	206 000 000	208 137 464	0,32%
FirstRand NCD 150722	DVC0382	205 000 000	205 000 000	207 380 939	0,32%
FirstRand NCD 150824	DVC0521	419 000 000	419 000 000	421 448 437	0,66%
FirstRand NCD 151024	DVC0525	22 000 000	162 000 000	163 770 879	0,26%
FirstRand NCD 151026	DVC0526	397 000 000	397 000 000	401 441 474	0,63%
FirstRand NCD 151121	DVC0347	420 000 000	420 000 000	422 594 968	0,66%
FirstRand NCD 160124	DVC0619	0	176 000 000	177 838 961	0,28%
FirstRand NCD 160126	DVC0468	105 000 000	105 000 000	106 198 439	0,17%
FirstRand NCD 160524	DVC0493	738 000 000	738 000 000	742 362 347	1,16%
FirstRand NCD 170522	DVC0374	338 000 000	338 000 000	340 099 185	0,53%
FirstRand NCD 181023	DVC0459	416 000 000	417 000 000	421 307 639	0,66%
FirstRand NCD 181121	DVC0349	415 000 000	415 000 000	417 509 631	0,65%
FirstRand NCD 190826	DVC0630	0	1000 000 000	1 005 395 497	1,57%
FirstRand NCD 220921	DVC0335	16 000 000	16 000 000	16 017 171	0,03%
FirstRand NCD 220921	DVC0338	118 000 000	118 000 000	118 126 643	0,18%
FirstRand NCD 220925	DVC0454	12 000 000	12 000 000	12 016 229	0,02%
FirstRand NCD 290726	DVC0506	700 000 000	700 000 000	706 403 177	1,10%
Nedbank				13 350 901 245	20,84%
Nedbank FD 061123	FFD064	389 799 881	396 227 456	399 689 060	0,62%
Nedbank FD 191121	FFD066	531 219 006	539 319 732	542 603 550	0,85%
Nedbank FD 210920	FFD060	307 629 098	0	0	0,00%
Nedbank FRD 220925	FFD077	0	312 085 505	312 530 592	0,49%
Nedbank FRN 010822	NBKB55	145 000 000	145 000 000	146 934 796	0,23%
Nedbank FRN 010824	NBKB56	228 000 000	228 000 000	229 852 878	0,36%
Nedbank FRN 010826	NBKB57	150 000 000	150 000 000	150 016 706	0,23%
Nedbank FRN 080822	VCR397	237 000 000	237 000 000	238 562 173	0,37%
Nedbank FRN 210222	NBK51B	68 000 000	68 000 000	68 781 172	0,11%
Nedbank FRN 300424	NBG02G	260 000 000	260 000 000	262 720 034	0,41%
Nedbank NCD 020622	DVC0603	177 000 000	158 000 000	158 588 677	0,25%
Nedbank NCD 030424	DVC0482	669 000 000	669 000 000	677 521 749	1,06%
Nedbank NCD 040724	DVC0500	397 000 000	367 000 000	371 519 716	0,58%
Nedbank NCD 041021	DVC0457	246 000 000	0	0	0,00%
Nedbank NCD 050221	DVC0538	0	26 000 000	26 185 405	0,04%
Nedbank NCD 060223	VCR500	100 000 000	100 000 000	100 783 521	0,16%
Nedbank NCD 070121	DVC0422	1000 000	1000 000	1 012 920	0,00%
Nedbank NCD 070222	DVC0364	207 000 000	257 000 000	258 826 054	0,40%
Nedbank NCD 070421	DVC0423	10 000 000	10 000 000	10 136 464	0,02%
Nedbank NCD 080524	DVC0488	362 000 000	362 000 000	364 363 257	0,57%
Nedbank NCD 100521	DVC0435	159 000 000	159 000 000	160 039 052	0,25%
Nedbank NCD 110626	DVC0609	1 500 000 000	1 415 000 000	1 418 265 955	2,21%
Nedbank NCD 130525	DVC0596	151 000 000	132 000 000	132 891 529	0,21%
Nedbank NCD 150523	DVC0600	115 000 000	115 000 000	115 735 448	0,18%
Nedbank NCD 150725	DVC0617	0	299 000 000	302 259 725	0,47%
Nedbank NCD 160124	DVC0616	0	438 000 000	442 655 743	0,69%
Nedbank NCD 170723	DVC0615	0	288 000 000	291 033 505	0,45%
Nedbank NCD 180724	DVC0505	198 000 000	198 000 000	200 045 346	0,31%
Nedbank NCD 210421	DVC0582	0	27 000 000	27 272 588	0,04%
Nedbank NCD 230921	DVC0337	35 000 000	55 000 000	55 059 263	0,09%
Nedbank NCD 280121	VCR398	100 000 000	100 000 000	100 889 540	0,16%
Nedbank NCD 300120	VCR399	150 000 000	150 000 000	151 310 986	0,24%
Nedbank PN 201223	VCR395	115 000 000	115 000 000	116 410 124	0,18%
Nedbank SD 030223	FFD070	393 545 489	399 285 323	402 552 322	0,63%
Nedbank SD 050625	FFD073	835 000 000	848 991 626	852 274 301	1,33%
Nedbank SD 060525	FFD072	400 000 000	407 410 411	411 463 965	0,64%
Nedbank SD 081123	FFD065	319 805 599	325 071 754	327 609 880	0,51%
Nedbank SD 170725	FFD075	0	600 000 000	607 485 531	0,95%

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Nedbank SD 210421	FFD071	534 930 730	543 839 599	550 262 029	0,86%
Nedbank SD 220221	FFD062	904 406 439	917 628 118	922 865 604	1,44%
Nedbank SD 270720	FFD069A	448 694 303	0	0	0,00%
Nedbank SD 300523	FFD063	476 020 246	482 972 463	485 408 700	0,76%
Nedbank SRN 031120	SRN039S	0	100 000 000	100 874 275	0,16%
Nedbank SRN 070820	SRN063	100 000 000	0	0	0,00%
Nedbank SRN 071220	SRN064A	0	195 000 000	195 583 032	0,31%
Nedbank SRN 261120	SRN023Y	0	200 000 000	200 948 479	0,31%
Nedbank SRN 271020	FFD069B	0	454 958 568	459 075 599	0,72%
Standard Bank				10 189 440 095	15,91%
Standard Bank NCD 030424	DVC0481	230 000 000	237 000 000	240 013 072	0,37%
Standard Bank NCD 040724	DVC0499	383 000 000	383 000 000	387 707 639	0,61%
Standard Bank NCD 170524	DVC0495	695 000 000	695 000 000	699 104 807	1,09%
Standard Bank NCD 190224	DVC0477	161 000 000	146 000 000	146 821 842	0,23%
Standard Bank NCD 221121	DVC0462	89 000 000	89 000 000	89 469 390	0,14%
Standard Bank CLN 210623	CLN689	425 000 000	0	0	0,00%
Standard Bank FRD 061221	FRD084	845 000 000	845 000 000	847 622 123	1,32%
Standard Bank NCD 020322	DVC0365	173 000 000	173 000 000	173 698 941	0,27%
Standard Bank NCD 020425	DVC0576	93 000 000	44 000 000	44 591 121	0,07%
Standard Bank NCD 021020	DVC0579	0	5 000 000	5 057 498	0,01%
Standard Bank NCD 030423	DVC0575	341 000 000	276 000 000	279 604 696	0,44%
Standard Bank NCD 050522	DVC0589	651 000 000	651 000 000	656 101 515	1,02%
Standard Bank NCD 080720	DVC0532	270 000 000	0	0	0,00%
Standard Bank NCD 090626	DVC0608	1 500 000 000	1 485 000 000	1 489 561 780	2,33%
Standard Bank NCD 100225	DVC0560	110 000 000	110 000 000	110 738 211	0,17%
Standard Bank NCD 120525	DVC0592	0	45 000 000	45 308 417	0,07%
Standard Bank NCD 140322	DVC0368	41 000 000	41 000 000	41 094 419	0,06%
Standard Bank NCD 140826	DVC0522	595 000 000	595 000 000	598 777 285	0,93%
Standard Bank NCD 150722	DVC0383	243 000 000	243 000 000	245 771 387	0,38%
Standard Bank NCD 170124	DVC0622	0	305 000 000	308 207 830	0,48%
Standard Bank NCD 170723	DVC0621	0	490 000 000	495 109 595	0,77%
Standard Bank NCD 180722	DVC0385	153 000 000	153 000 000	154 659 140	0,24%
Standard Bank NCD 210721	DVC0625	0	185 000 000	186 674 630	0,29%
Standard Bank NCD 210722	DVC0389	103 000 000	103 000 000	104 104 275	0,16%
Standard Bank NCD 251021	DVC0343	611 000 000	611 000 000	617 224 613	0,96%
Standard Bank NCD 300123	DVC0536	0	255 000 000	257 140 996	0,40%
Standard Bank NCD 300726	DVC0507	625 000 000	625 000 000	630 586 341	0,98%
Standard Bank SRN 180123	SS039U	1 320 000 000	1 320 000 000	1 334 688 532	2,08%
Investec				1 253 109 661	1,96%
Investec FRN 020221	IBL81U	54 000 000	54 000 000	54 612 206	0,09%
Investec FRN 080920	IB107UA	140 000 000	0	0	0,00%
Investec FRN 200222	IBL142A	198 000 000	198 000 000	199 068 970	0,31%
Investec NCD 090721	DVC0407	992 000 000	242 000 000	244 894 904	0,38%
Investec NCD 120721	DVC0408	746 000 000	746 000 000	754 533 581	1,18%
China Construction Bank				279 989 702	0,44%
China Construction Bank FRD 080721	FD293	0	275 000 000	279 989 702	0,44%
Local Cash				1 558 736 407	2,43%
Local Cash On Call				1 812 439 125	2,83%
Absa Call Account	ABSA01	500 000	0	255 592	0,00%
China Construction Bank Call Account	CCB001	539 200 000	14 500 000	14 539 924	0,02%
HSBC Call Account	HSBC01	301 500 000	0	1 821 269	0,00%
Investec Call Account	INVB01	0	4 000 000	6 174 930	0,01%
Nedbank Call Account	NED001	0	0	37 753	0,00%
Nedgroup Inv Money Market Fund	NIMCB	809 361 963	518 536 121	518 851 401	0,81%
Southchester Call Debenture Class 2	SOUTH2	1 355 000 000	1 265 000 000	1 269 553 630	1,98%
Standard Bank	STD100	0	0	1 204 626	0,00%
Settlement Account				-253702718	-0,40%
Settlement Account	SETTLEMENT	-256907775	-253704750	-253702718	-0,40%
Foreign Assets				770	0,00%

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Foreign Cash On Call				770	0,00%
Bank of New York Mellon	BONY01	739	740	770	0,00%
TOTAL ASSETS:				64 062 582 893	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/08
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

