

Nedgroup Investments Growth Fund

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Exchange Securities - Local				574 294 818	98,85%
Basic Materials				94 915 067	16,34%
Basic Resources				89 044 740	15,33%
Mining				86 825 999	14,95%
Anglo American Plc	AGL	75 680	81 350	33 193 240	5,71%
Anglogold Ashanti Ltd	ANG	0	24 794	10 999 362	1,89%
BHP Group Plc	BHP	56 847	55 716	20 122 390	3,46%
Impala Platinum Holdings Ltd	IMP	0	88 545	13 127 681	2,26%
Northam Platinum Ltd	NHM	159 570	0	0	0,00%
Sibanye Stillwater Ltd	SSW	0	198 379	9 383 326	1,62%
Forestry & Paper				2 218 741	0,38%
Mondi Plc	MNP	52 843	0	0	0,00%
Sappi Ltd	SAP	0	84 427	2 218 741	0,38%
Chemicals				5 870 327	1,01%
Sasol Ltd	SOL	0	46 154	5 870 327	1,01%
Industrials				13 724 117	2,36%
Industrial Goods & Services				13 724 117	2,36%
Industrial Engineering				3 712 852	0,64%
Hudaco Industries Ltd	HDC	440 331	51 928	3 712 852	0,64%
Support Services				10 011 265	1,72%
Novus	NVS	15 109 080	14 509 080	10 011 265	1,72%
Consumer Goods				74 293 377	12,79%
Food & Beverage				36 589 240	6,30%
Beverages				6 251 222	1,08%
Anheuser-Busch InBev SA	ANH	0	4 393	4 017 925	0,69%
Distell Group Ltd	DGH	0	30 282	2 233 297	0,38%
Food Producers				30 338 018	5,22%
Libstar Holdings Ltd	LBR	4 854 083	4 854 083	30 338 018	5,22%
Personal & Household Goods				37 704 137	6,49%
Tobacco				37 704 137	6,49%
British American Tobacco Plc	BTI	0	62 718	37 704 137	6,49%
Consumer Services				118 329 374	20,37%
Retail				46 754 006	8,05%
General Retailers				43 276 190	7,45%
Combined Motor Holdings Ltd	CMH	2 958 786	2 760 656	35 281 183	6,07%
Italtile Ltd	ITE	2 466 258	0	0	0,00%
Woolworths Holdings Ltd	WHL	0	227 778	7 995 007	1,38%
Food & Drug Retailers				3 477 816	0,60%
Pick n Pay	PIK	0	74 233	3 477 816	0,60%
Media				71 575 368	12,32%
Multichoice Group Ltd	MCG	0	63 765	6 168 626	1,06%
Naspers Ltd	NPN	17 981	22 346	65 406 742	11,26%
Travel & Leisure				0	0,00%
City Lodge Hotels Ltd	CLH	633 333	0	0	0,00%
Financials				192 180 589	33,08%

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Banks				53 168 414	9,15%
Absa Group Ltd	ABG	0	144 718	12 921 870	2,22%
FirstRand Ltd	FSR	509 587	419 079	17 299 581	2,98%
Nedbank Group Ltd	NED	0	111 609	11 041 478	1,90%
Standard Bank Group Ltd	SBK	0	110 502	11 905 485	2,05%
Insurance				53 202 640	9,16%
Life Insurance				53 202 640	9,16%
Clientele Ltd	CLI	5 445 548	5 445 548	49 009 932	8,44%
Sanlam Ltd	SLM	0	79 922	4 192 708	0,72%
Financial Services				73 692 744	12,68%
General Financial				43 561 672	7,50%
EPE Capital Partners Ltd	EPE	8 809 994	8 809 994	33 037 477	5,69%
Investec Plc	INP	579 292	257 583	7 905 222	1,36%
Transaction Capital Ltd	TCP	0	120 690	2 618 973	0,45%
Real Estate Investment Trusts				30 131 072	5,19%
Growthpoint Properties Ltd	GRT	0	554 608	6 744 033	1,16%
Hammerson Plc	HMN	964 161	2 331 551	8 370 268	1,44%
Texton Property Fund Ltd	TEX	17 260 657	17 260 657	15 016 771	2,58%
Investment Instruments				12 116 791	2,09%
Equity Investment Instruments				12 116 791	2,09%
Hosken Consolidated Investments Ltd	HCI	870 206	0	0	0,00%
Reinet Investments SCA	RNI	135 781	41 759	12 116 791	2,09%
Telecommunications				14 255 098	2,45%
Mobile Telecommunications				14 255 098	2,45%
MTN Group Ltd	MTN	0	255 239	14 255 098	2,45%
Health Care				18 794 934	3,24%
Health Care Equipment & Services				18 794 934	3,24%
Mediclinic International Plc	MEI	0	115 911	7 091 434	1,22%
Netcare Ltd	NTC	0	914 336	11 703 500	2,01%
Technology				47 802 262	8,23%
Technology Hardware & Equipment				24 298 922	4,18%
Mustek Limited	MST	3 481 221	3 481 221	24 298 922	4,18%
Software & Computer Services				23 503 340	4,05%
Prosus	PRX	8 660	15 326	23 503 340	4,05%
Commodities				0	0,00%
NewGold ETF	GLD	70 000	0	0	0,00%
Local Unlisted Securities				0	0,00%
Macmed Health Care Ltd	MMD	11 580 979	11 580 979	0	0,00%
Local Cash				6 667 571	1,15%
Settlement Account				6 667 571	1,15%
Settlement Account	SETTLEMENT	32 258 015	7 525 856	6 667 571	1,15%
TOTAL ASSETS:				580 962 389	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000



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