

Nedgroup Investments Private Wealth Small and Mid Cap Equi

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Exchange Securities - Local				110 047 816	94,94%
Basic Materials				5 248 863	4,53%
Basic Resources				5 248 863	4,53%
Mining				4 696 983	4,05%
Impala Platinum Holdings Ltd	IMP	9 500	7 500	1 111 950	0,96%
Northam Platinum Ltd	NHM	15 500	20 700	3 585 033	3,09%
Forestry & Paper				551 880	0,48%
Sappi Ltd	SAP	21 000	21 000	551 880	0,48%
Industrials				12 948 640	11,17%
Industrial Goods & Services				12 948 640	11,17%
Support Services				1 906 303	1,64%
Adcorp Holdings Ltd	ADR	319 876	169 876	338 053	0,29%
Cartrack Holdings Ltd	CTK	0	45 000	1 568 250	1,35%
Electronic & Electrical Equipment				3 872 155	3,34%
Allied Electronics Corp Ltd	AEL	199 500	174 500	3 872 155	3,34%
General Industrials				3 487 932	3,01%
The Bidvest Group Ltd	BVT	16 500	25 200	3 487 932	3,01%
Industrial Engineering				3 682 250	3,18%
Hudaco Industries Ltd	HDC	70 000	51 500	3 682 250	3,18%
Industrial Transportation				0	0,00%
Imperial Holdings Ltd	IPL	23 500	0	0	0,00%
Consumer Goods				13 758 516	11,87%
Food & Beverage				11 811 744	10,19%
Food Producers				11 811 744	10,19%
Afrocentric Investments Corporation	ACT	668 287	668 287	2 472 661	2,13%
Astral Foods Ltd	ARL	0	8 000	1 054 240	0,91%
Libstar Holdings Ltd	LBR	651 644	651 644	4 072 775	3,51%
Sea Harvest Holdings Pty Ltd	SHG	285 094	175 094	2 493 338	2,15%
Tiger Brands Ltd	TBS	9 000	9 000	1 718 730	1,48%
Automobiles & Parts				1 946 772	1,68%
Metair Investments Ltd	MTA	108 034	108 034	1 946 772	1,68%
Consumer Services				24 492 354	21,13%
Retail				22 630 510	19,52%
General Retailers				17 410 241	15,02%
Advtech Ltd	ADH	592 000	484 500	4 287 825	3,70%
Curro Holdings Ltd	COH	452 044	402 044	3 332 944	2,88%
Kaap Agri Ltd	KAL	75 837	60 837	1 307 995	1,13%
Mr Price Group	MRP	23 000	0	0	0,00%
Pepkor Holdings Ltd	PPH	0	230 000	2 532 300	2,18%
Stadio Holdings Ltd	SDO	2 400 000	2 180 000	2 943 000	2,54%
The Foschini Group Ltd	TFG	35 820	36 990	3 006 177	2,59%
Food & Drug Retailers				5 220 269	4,50%
Choppies Enterprise	CHP	1 107 291	1 107 291	708 666	0,61%
The Spar Group Ltd	SPP	20 200	23 900	4 511 603	3,89%
Travel & Leisure				1 861 844	1,61%
Famous Brands Ltd	FBR	49 800	39 800	1 861 844	1,61%
Financials				38 050 279	32,83%

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Financial Services				23 129 030	19,95%
General Financial				23 129 030	19,95%
African Rainbow Capital Investments Ltd	AIL	1 459 382	1 459 382	3 998 706	3,45%
Coronation Fund Managers Ltd	CML	31 500	0	0	0,00%
EPE Capital Partners Ltd	EPE	925 347	925 347	3 470 051	2,99%
JSE Ltd	JSE	24 400	20 400	2 380 680	2,05%
Long4Life Ltd	L4L	502 640	502 640	1 286 758	1,11%
PSG Group Ltd	PSG	19 500	84 500	3 872 635	3,34%
Quilter Plc	QLT	173 000	130 000	3 628 300	3,13%
Transaction Capital Ltd	TCP	262 000	207 000	4 491 900	3,88%
Zeder Investments Ltd	ZED	1 772 295	0	0	0,00%
Banks				2 676 366	2,31%
Capitec Bank Holdings Ltd	CPI	0	2 630	2 676 366	2,31%
Investment Instruments				9 859 383	8,51%
Equity Investment Instruments				9 859 383	8,51%
RMI Holdings Ltd	RMI	208 500	156 500	4 549 455	3,92%
Reinet Investments SCA	RNI	18 300	18 300	5 309 928	4,58%
Insurance				2 385 500	2,06%
Nonlife Insurance				2 385 500	2,06%
Santam Ltd	SNT	0	10 000	2 385 500	2,06%
Health Care				13 078 554	11,28%
Pharmaceuticals & Biotechnology				4 539 280	3,92%
Adcock Ingram Holdings Ltd	AIP	91 000	91 000	3 526 250	3,04%
Aspen Pharmacare Holdings	APN	0	8 500	1 013 030	0,87%
Health Care Equipment & Services				8 539 274	7,37%
Mediclinic International Plc	MEI	54 300	74 300	4 545 674	3,92%
Netcare Ltd	NTC	312 000	312 000	3 993 600	3,45%
Technology				2 470 610	2,13%
Software & Computer Services				2 470 610	2,13%
Adapt IT Holdings Ltd	ADI	1 882 600	1 642 600	1 954 694	1,69%
EOH Holdings Ltd	EOH	112 400	112 400	515 916	0,45%
Preference Shares				4 288 886	3,70%
Invicta Pref Share	IVTP	30 000	30 000	1 590 000	1,37%
Netcare Ltd Pref Share	NTCP	15 000	0	0	0,00%
Zambezi Platinum RF Ltd Pref Share	ZPLP	31 201	31 201	2 698 886	2,33%
Local Collective Investment Schemes				1 486 493	1,28%
Nedgroup Investments Money Market Fund	NGMMC	6 681 182	1 476 258	1 486 493	1,28%
Local Cash				93 443	0,08%
Local Cash On Call				3	0,00%
Nedgroup Inv Money Market Fund	NIMCB	3	3	3	0,00%
Settlement Account				93 440	0,08%
Settlement Account	SETTLEMENT	42 734	118 620	93 440	0,08%
TOTAL ASSETS:				115 916 638	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000



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