

Nedgroup Investments Value

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Exchange Securities - Local				1 083 283 048	96,94%
Basic Materials				138 134 182	12,36%
Chemicals				38 200 849	3,42%
Afrox Ltd	AFX	841 742	841 742	15 227 112	1,36%
OMNIA Holdings Ltd	OMN	710 155	686 724	21 116 763	1,89%
Sasol Ltd	SOL	78 093	14 600	1 856 974	0,17%
Basic Resources				99 933 333	8,94%
Mining				99 933 333	8,94%
BHP Group Plc	BHP	323 667	276 701	99 933 333	8,94%
Industrials				148 133 212	13,26%
Industrial Goods & Services				136 761 382	12,24%
General Industrials				39 925 021	3,57%
KAP Industrial Holdings Ltd	KAP	3 245 538	3 245 538	8 048 934	0,72%
Remgro Ltd	REM	137 354	127 354	11 873 213	1,06%
The Bidvest Group Ltd	BVT	146 357	144 519	20 002 874	1,79%
Industrial Engineering				58 190 713	5,21%
Hudaco Industries Ltd	HDC	759 955	759 955	54 336 782	4,86%
Invicta Holdings Ltd	IVT	477 432	361 532	3 853 931	0,34%
Industrial Transportation				28 729 674	2,57%
Imperial Holdings Ltd	IPL	249 000	249 000	9 394 770	0,84%
Value Group Ltd	VLE	4 203 240	4 203 240	19 334 904	1,73%
Electronic & Electrical Equipment				9 915 974	0,89%
Reunert Ltd	RLO	347 198	347 198	9 915 974	0,89%
Construction & Materials				11 371 830	1,02%
Sephaku Holdings Ltd	SEP	4 960 476	4 960 476	1 884 980	0,17%
Wilson Bayly Holmes-Ovcon Ltd	WBO	85 000	85 000	9 486 850	0,85%
Consumer Goods				244 774 756	21,90%
Food & Beverage				95 247 159	8,52%
Beverages				46 703 241	4,18%
Anheuser-Busch InBev SA	ANH	55 913	51 063	46 703 241	4,18%
Food Producers				48 543 918	4,34%
AVI Ltd	AVI	202 706	156 911	11 630 243	1,04%
Astral Foods Ltd	ARL	0	39 407	5 193 054	0,46%
Libstar Holdings Ltd	LBR	1 606 500	1 716 500	10 728 125	0,96%
Oceana Group Ltd	OCE	270 319	268 618	16 654 316	1,49%
Rhodes Food Group	RFG	193 979	326 179	4 338 180	0,39%
Personal & Household Goods				124 272 892	11,12%
Tobacco				50 073 120	4,48%
British American Tobacco Plc	BTI	81 251	84 851	50 073 120	4,48%
Personal Goods				74 199 772	6,64%
Compagnie Fin Richemont	CFR	692 487	660 787	74 199 772	6,64%
Automobiles & Parts				25 254 705	2,26%
Metair Investments Ltd	MTA	1 401 482	1 401 482	25 254 705	2,26%
Consumer Services				123 615 868	11,06%
Retail				88 765 931	7,94%
Food & Drug Retailers				27 031 245	2,42%
BID Corporation Ltd	BID	89 923	89 923	23 142 583	2,07%

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
The Spar Group Ltd	SPP	0	20 600	3 888 662	0,35%
General Retailers				61 734 686	5,52%
Curro Holdings Ltd	COH	603 272	875 380	7 256 900	0,65%
Italtile Ltd	ITE	618 075	643 899	8 145 322	0,73%
Mr Price Group	MRP	114 162	114 162	15 143 589	1,36%
Pepkor Holdings Ltd	PPH	528 439	740 381	8 151 594	0,73%
The Foschini Group Ltd	TFG	66 528	283 466	23 037 281	2,06%
Media				7 918 459	0,71%
Multichoice Group Ltd	MCG	79 100	81 853	7 918 459	0,71%
Travel & Leisure				26 931 478	2,41%
Spur Corp Ltd	SUR	1 899 258	1 899 258	26 931 478	2,41%
Financials				282 457 140	25,28%
Financial Services				71 455 524	6,39%
Real Estate Holding & Development				42 560 003	3,81%
Capital & Counties Properties Plc	CCO	1 786 734	1 786 734	42 560 003	3,81%
Real Estate Investment Trusts				19 560 952	1,75%
Fortress Income Fund Ltd - A	FFA	1 240 600	1 240 600	16 003 740	1,43%
Stor-Age Property REIT Ltd	SSS	298 210	286 872	3 557 212	0,32%
General Financial				9 334 569	0,84%
PSG Group Ltd	PSG	44 500	49 093	2 249 932	0,20%
Zeder Investments Ltd	ZED	3 001 965	3 001 965	7 084 637	0,63%
Banks				142 992 093	12,80%
Capitec Bank Holdings Ltd	CPI	0	6 230	6 339 834	0,57%
FirstRand Ltd	FSR	2 082 722	1 925 322	79 477 292	7,11%
Nedbank Group Ltd	NED	135 328	155 128	15 346 813	1,37%
RMB Holdings Ltd	RMH	1 556 554	1 556 554	1 821 168	0,16%
Standard Bank Group Ltd	SBK	379 129	371 329	40 006 986	3,58%
Insurance				68 009 523	6,09%
Life Insurance				6 872 260	0,61%
Sanlam Ltd	SLM	131 000	131 000	6 872 260	0,61%
Nonlife Insurance				61 137 263	5,47%
Santam Ltd	SNT	264 176	256 287	61 137 263	5,47%
Telecommunications				22 733 455	2,03%
Mobile Telecommunications				22 733 455	2,03%
Vodacom Group Ltd	VOD	218 300	184 900	22 733 455	2,03%
Health Care				118 778 886	10,63%
Pharmaceuticals & Biotechnology				63 038 950	5,64%
Aspen Pharmacare Holdings	APN	493 539	528 939	63 038 950	5,64%
Health Care Equipment & Services				55 739 936	4,99%
Life Healthcare Group Holdings Ltd	LHC	1000 000	1 338 600	22 782 972	2,04%
Mediclinic International Plc	MEI	343 800	323 800	19 810 084	1,77%
Netcare Ltd	NTC	749 200	1 027 100	13 146 880	1,18%
Technology				4 655 549	0,42%
Software & Computer Services				4 655 549	0,42%
EOH Holdings Ltd	EOH	1 014 281	1 014 281	4 655 549	0,42%
Preference Shares				3 876 587	0,35%
RECM & Calibre Ltd Pref Share	RACP	496 362	496 362	3 876 587	0,35%
Local Cash				30 343 134	2,72%
Local Cash On Call				30 343 134	2,72%

Portfolio report for month ended 30 September 2020

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2020	Holdings at 30 Sept 2020	Market Value	% of MV
Cash	CASH	9 889 306	10 343 134	10 343 134	0,93%
Standard Bank Call Account	STDCALDEP	57 000 000	20 000 000	20 000 000	1,79%
TOTAL ASSETS:				1 117 502 769	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1810, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

