Nedgroup Investments Core Bond Fund

Portfolio report for month ended 31 December 2020

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2020	Holdings at 31 Dec 2020	Market Value	% of MV
Inflation Linked Bonds				**28 025 725**	**0,90%**
RSA CPI 2025 2%	I2025	19 000 000	19 000 000	28 025 725	0,90%
Local Bonds				**2 626 376 245**	**84,50%**
ABSA				**72 820 345**	**2,34%**
Absa 8.80% 110926	ABS7	64 200 000	64 200 000	72 820 345	2,34%
Eskom				**53 575 614**	**1,72%**
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	11 294 189	0,36%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 690 858	0,25%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	10 273 147	0,33%
Eskom Holdings 8.5% 250442	ES42	32 000 000	32 000 000	24 317 420	0,78%
FirstRand Bank				**92 703 792**	**2,98%**
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	10 911 875	0,35%
FirstRand 260725	FRX25	20 000 000	20 000 000	23 923 992	0,77%
FirstRand 9.5% 011026	FRX26	50 000 000	50 000 000	57 867 925	1,86%
Nedbank				**29 836 430**	**0,96%**
Nedbank 8.1% 120225	NBK25B	20 000 000	20 000 000	20 768 676	0,67%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	9 067 754	0,29%
Unknown Issuer				**11 885 777**	**0,38%**
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	11 885 777	0,38%
SA Government				**2 309 082 354**	**74,29%**
R186 10.5% 211226	R186	81 200 000	131 200 000	156 131 922	5,02%
R2030 8.00% 310130	R2030	304 000 000	304 000 000	300 512 177	9,67%
R2032 8.25% 310332	R2032	271 000 000	371 000 000	342 737 999	11,03%
R2035 8.875% 280235	R2035	398 000 000	408 000 000	372 019 744	11,97%
R2037 8.50% 310137	R2037	257 000 000	415 000 000	359 647 590	11,57%
R2040 9% 310140	R2040	175 000 000	175 000 000	155 882 317	5,02%
R2044 8.75% 310144	R2044	145 000 000	162 000 000	138 767 742	4,46%
R2048 8.75% 280248	R2048	139 000 000	142 000 000	120 780 854	3,89%
R209 6.25% 310336	R209	221 000 000	226 000 000	159 789 616	5,14%
R213 7% 280231	R213	103 000 000	203 000 000	179 073 202	5,76%
R214 6.5% 280241	R214	35 000 000	35 000 000	23 739 191	0,76%
Transnet				**56 471 933**	**1,82%**
Transnet 8.9% 141127	TN27	15 100 000	15 100 000	15 612 344	0,50%
Transnet 9.5% 130521	SAFTRA9	40 000 000	40 000 000	40 859 589	1,31%
Local Collective Investment Schemes				**360 415 692**	**11,60%**
Nedgroup Inv Core Income Fund	NICPD	205 273 448	360 415 693	360 415 692	11,60%
Local Cash				**93 319 655**	**3,00%**
Money Market Instruments				**42 352 520**	**1,36%**
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 076 940	0,16%
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 057 429	0,32%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 018 981	0,06%
Standard Bank NCD 300726	DVC0507	25 000 000	25 000 000	25 199 170	0,81%
Local Cash On Call				**119 405 214**	**3,84%**
Absa Call Account	ABSA01	0	22 500 000	22 534 801	0,73%
Nedgroup Inv Money Market Fund	NIMCB	32 603 517	81 556 490	81 819 798	2,63%
Standard Bank	STD100	13 000 000	15 000 000	15 050 615	0,48%
Settlement Account				**-68438079**	**-2,20%**
Settlement Account	SETTLEMENT	-51450612	-68440149	-68438079	-2,20%

Portfolio report for month ended 31 December 2020

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2020	Holdings at 31 Dec 2020	Market Value	% of MV
Foreign Assets				**1 791**	**0,00%**
Foreign Cash On Call				**1 791**	**0,00%**
Bank of New York Mellon	BONY01	1 786	1 789	1 791	0,00%
TOTAL ASSETS:				3 108 139 108	100,00%

NEDGROUP INVESTMENTS