

Nedgroup Investments Property Fund

Portfolio report for month ended 31 December 2020

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2020	Holdings at 31 Dec 2020	Market Value	% of MV
Exchange Securities - Local				833 902 708	88,42%
Financials				833 902 708	88,42%
Financial Services				833 902 708	88,42%
Real Estate Investment Trusts				833 902 708	88,42%
Accelerate Property Fund Ltd	APF	75 345 456	75 345 456	47 467 637	5,03%
Arrowhead Properties Ltd - B	AHB	28 000 000	19 500 000	45 240 000	4,80%
Delta Property Fund Ltd	DLT	65 500 000	65 500 000	22 925 000	2,43%
Dipula Income Fund Ltd - B	DIB	26 450 000	26 450 000	40 997 500	4,35%
Equites Property Fund Ltd	EQU	2 275 000	3 000 000	52 110 000	5,53%
Fairvest Property Holdings Ltd	FVT	73 929 176	71 346 960	126 284 119	13,39%
Induplace Properties Ltd	ILU	27 156 962	27 156 962	82 557 164	8,75%
Octodec Investments Ltd	OCT	6 667 482	5 917 482	44 499 464	4,72%
Rebosis Property Fund Ltd	REB	49 000 000	49 000 000	10 780 000	1,14%
Redefine Properties Ltd	RDF	1 974 101	1 974 101	6 573 756	0,70%
Safari Investments Limited	SAR2	29 891 000	29 891 000	119 265 090	12,65%
Spear REIT Ltd	SEA	10 285 000	10 285 000	57 596 000	6,11%
Stor-Age Property REIT Ltd	SSS	5 600 000	5 834 838	79 062 054	8,38%
Tower Property Fund Limited	TWR	30 800 345	30 800 345	82 544 924	8,75%
Vukile Property Fund Ltd	VKE	2 000 000	2 000 000	16 000 000	1,70%
Local Cash				39 649 132	4,20%
Settlement Account				39 649 132	4,20%
Settlement Account	SETTLEMENT	20 037 328	40 416 274	39 649 132	4,20%
Foreign Assets				69 587 484	7,38%
Foreign Cash On Call				2 091 058	0,22%
Bank of New York Mellon GBP Cash Account	GBP	0	104 222	2 091 058	0,22%
Foreign Securities				67 496 426	7,16%
Grit Real Estate Income Group Ltd	GR1TLN	7 154 360	6 936 360	67 496 426	7,16%
TOTAL ASSETS:				943 139 324	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

