

Nedgroup Investments Rainmaker Fund

Portfolio report for month ended 31 December 2020

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2020	Holdings at 31 Dec 2020	Market Value	% of MV
Exchange Securities - Local				6 109 887 070	79,70%
Basic Materials				1 825 562 261	23,81%
Basic Resources				1 773 449 429	23,13%
Mining				1 697 866 270	22,15%
Anglo American Plc	AGL	1 223 213	1 083 213	525 358 305	6,85%
Anglo Platinum Ltd	AMS	83 846	99 916	144 193 775	1,88%
Anglogold Ashanti Ltd	ANG	814 982	345 682	118 402 998	1,54%
BHP Group Plc	BHP	910 351	850 351	330 837 560	4,32%
Impala Platinum Holdings Ltd	IMP	1 237 612	1 362 612	275 111 362	3,59%
Northam Platinum Ltd	NHM	700 861	700 861	146 851 405	1,92%
Royal Bafokeng Platinum Ltd	RBP	1 149 540	1 149 540	75 156 925	0,98%
Sibanye Stillwater Ltd	SSW	1 365 899	1 365 899	81 953 940	1,07%
Forestry & Paper				75 583 159	0,99%
Mondi Plc	MNP	245 282	220 282	75 583 159	0,99%
Chemicals				52 112 832	0,68%
Sasol Ltd	SOL	572 805	389 105	52 112 832	0,68%
Industrials				208 058 740	2,71%
Industrial Goods & Services				191 053 509	2,49%
General Industrials				170 215 197	2,22%
KAP Industrial Holdings Ltd	KAP	9 890 031	9 890 031	31 252 497	0,41%
The Bidvest Group Ltd	BVT	1 082 397	885 000	138 962 700	1,81%
Industrial Transportation				20 838 312	0,27%
Imperial Holdings Ltd	IPL	557 920	557 920	20 838 312	0,27%
Construction & Materials				17 005 231	0,22%
Raubex Group Ltd	RBX	790 941	790 941	17 005 231	0,22%
Consumer Goods				736 188 165	9,60%
Food & Beverage				183 854 383	2,40%
Food Producers				183 854 383	2,40%
AVI Ltd	AVI	2 263 924	1 888 924	138 307 015	1,80%
Oceana Group Ltd	OCE	777 990	677 990	45 547 368	0,59%
Personal & Household Goods				552 333 782	7,20%
Tobacco				552 333 782	7,20%
British American Tobacco Plc	BTI	1 042 028	992 828	552 333 782	7,20%
Consumer Services				1 392 994 042	18,17%
Media				1 173 174 083	15,30%
Multichoice Group Ltd	MCG	898 241	563 241	75 474 294	0,98%
Naspers Ltd	NPN	400 955	363 555	1 097 699 789	14,32%
Retail				219 819 959	2,87%
General Retailers				85 352 133	1,11%
Mr Price Group	MRP	229 359	500 159	85 352 133	1,11%
Food & Drug Retailers				134 467 826	1,75%
The Spar Group Ltd	SPP	709 443	709 443	134 467 826	1,75%
Financials				1 289 969 614	16,83%
Financial Services				203 843 025	2,66%
General Financial				203 843 025	2,66%

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Alexander Forbes	AFH	11 040 401	5 470 401	21 662 787	0,28%
Coronation Fund Managers Ltd	CML	1 034 344	914 344	39 472 230	0,51%
JSE Ltd	JSE	336 240	324 240	36 477 000	0,48%
Ninety One Plc	N91	1 401 449	1 760 217	80 283 497	1,05%
Quilter Plc	QLT	844 096	844 096	25 947 511	0,34%
Banks				686 683 019	8,96%
Capitec Bank Holdings Ltd	CPI	41 011	37 011	53 023 809	0,69%
FirstRand Ltd	FSR	9 707 598	8 559 955	436 900 103	5,70%
Standard Bank Group Ltd	SBK	1 693 309	1 548 309	196 759 107	2,57%
Investment Instruments				215 654 794	2,81%
Equity Investment Instruments				215 654 794	2,81%
RMI Holdings Ltd	RMI	2 604 983	2 554 983	81 887 205	1,07%
Reinet Investments SCA	RNI	489 851	485 351	133 767 589	1,74%
Insurance				183 788 776	2,40%
Life Insurance				122 676 227	1,60%
Sanlam Ltd	SLM	2 238 106	2 088 106	122 676 227	1,60%
Nonlife Insurance				61 112 549	0,80%
Santam Ltd	SNT	239 864	239 864	61 112 549	0,80%
Telecommunications				157 905 132	2,06%
Mobile Telecommunications				157 905 132	2,06%
MTN Group Ltd	MTN	2 991 331	1 991 331	119 858 212	1,56%
Vodacom Group Ltd	VOD	633 668	305 868	38 046 920	0,50%
Health Care				76 505 500	1,00%
Health Care Equipment & Services				76 505 500	1,00%
Mediclinic International Plc	MEI	1 067 647	700 000	39 858 000	0,52%
Netcare Ltd	NTC	3 659 100	2 931 800	36 647 500	0,48%
Technology				372 007 536	4,85%
Software & Computer Services				372 007 536	4,85%
Prosus	PRX	273 813	231 613	372 007 536	4,85%
Commodities				50 696 080	0,66%
NewGold ETF	GLD	196 239	194 439	50 696 080	0,66%
Local Unlisted Securities				0	0,00%
Tiger Wheels Ltd 1	TIW1	1 863 389	1 863 389	0	0,00%
Local Cash				117 718 257	1,54%
Settlement Account				-4639825	-0,06%
Settlement Account	SETTLEMENT	6 163 004	4 374 644	-4639825	-0,06%
Local Cash On Call				122 358 082	1,60%
Investec Call Account	INL007	57 200 000	27 100 000	27 203 436	0,35%
Nedgroup Investments Corporate Money Market Fund	NEICM	145 000 000	95 000 000	95 154 646	1,24%
Foreign Assets				1 438 763 953	18,77%
Foreign Securities				1 372 293 712	17,90%
Adidas	4031976	11 300	11 300	60 652 748	0,79%
Alibaba Group Holding	9988HK	331 800	377 100	166 124 320	2,17%
Alphabet Inc	BYVY8G0	1 300	3 700	94 335 057	1,23%
Amazon.Com	2000019	2 000	2 700	130 277 865	1,70%
Anhui Conch Cement Company Ltd	6080396	550 000	745 000	68 503 455	0,89%
AutoZone Inc	2065955	3 100	3 100	53 527 892	0,70%
Microsoft Corp	2588173	18 500	28 800	93 751 481	1,22%
Moncler Spa	BGLP232	57 300	83 300	75 254 222	0,98%
Puma SE	5064722	0	37 200	61 851 760	0,81%

Portfolio report for month ended 31 December 2020

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Samsung Electronics Co Ltd	4942818	8 600	8 600	230 473 213	3,01%
Thermo Fisher Scientific	2886907	10 900	14 800	100 395 864	1,31%
Tractor Supply Co	2900335	27 400	37 500	78 613 466	1,03%
Trex Co Inc	2483074	40 500	40 500	49 831 774	0,65%
Visa Inc Class A	B2PZN04	18 400	33 900	108 700 595	1,42%
Foreign Cash On Call				66 470 241	0,87%
Bank of New York Mellon USD Cash Account	USD	358 159	2 461 539	36 146 463	0,47%
Euro	EU1	28 425	76 161	1 372 258	0,02%
Hong Kong Dollar	HKD	1 723 024	15 286 371	28 951 520	0,38%
TOTAL ASSETS:				7 666 369 280	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

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