

Nedgroup Investments Stable

Portfolio report for month ended 31 December 2020

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2020	Holdings at 31 Dec 2020	Market Value	% of MV
Exchange Securities - Local				4 009 086 274	20,45%
Basic Materials				356 138 629	1,82%
Basic Resources				329 701 115	1,68%
Mining				329 701 115	1,68%
BHP Group Plc	BHP	875 591	847 430	329 701 115	1,68%
Chemicals				26 437 514	0,13%
Sasol Ltd	SOL	312 350	197 398	26 437 514	0,13%
Industrials				59 419 822	0,30%
Industrial Goods & Services				59 419 822	0,30%
General Industrials				59 419 822	0,30%
The Bidvest Group Ltd	BVT	87 145	378 422	59 419 822	0,30%
Consumer Goods				725 431 585	3,70%
Food & Beverage				324 427 686	1,65%
Beverages				304 218 161	1,55%
Anheuser-Busch InBev SA	ANH	251 099	292 799	304 218 161	1,55%
Food Producers				20 209 525	0,10%
AVI Ltd	AVI	655 841	276 011	20 209 525	0,10%
Personal & Household Goods				401 003 899	2,05%
Tobacco				176 903 616	0,90%
British American Tobacco Plc	BTI	309 426	324 326	176 903 616	0,90%
Personal Goods				224 100 283	1,14%
Compagnie Fin Richemont	CFR	1 837 120	1 697 820	222 584 202	1,14%
Compagnie Fin Richemont	CFRO	0	3 445 640	1 516 081	0,01%
Consumer Services				419 047 453	2,14%
Retail				371 507 788	1,89%
Food & Drug Retailers				331 027 752	1,69%
BID Corporation Ltd	BID	0	262 500	69 045 375	0,35%
The Spar Group Ltd	SPP	1 357 601	1 382 201	261 982 377	1,34%
General Retailers				40 480 036	0,21%
Mr Price Group	MRP	119 406	119 406	20 376 633	0,10%
The Foschini Group Ltd	TFG	196 495	196 495	20 103 403	0,10%
Media				47 539 665	0,24%
Naspers Ltd	NPN	0	15 745	47 539 665	0,24%
Financials				1 144 019 172	5,83%
Financial Services				621 765 724	3,17%
Real Estate Investment Trusts				290 932 856	1,48%
Arrowhead Properties Ltd - B	AHB	12 282 307	12 282 307	28 494 952	0,15%
Emira Property Fund	EMI	2 215 241	2 215 241	14 753 505	0,08%
Equites Property Fund Ltd	EQU	687 736	687 736	11 945 974	0,06%
Fortress Income Fund Ltd - A	FFA	10 524 230	12 955 397	176 841 169	0,90%
Stor-Age Property REIT Ltd	SSS	3 993 756	4 346 661	58 897 256	0,30%
Real Estate Holding & Development				330 832 868	1,69%
Capital & Counties Properties Plc	CCO	10 992 158	10 877 458	310 660 200	1,58%
NEPI Rockcastle Plc	NRP	0	160 475	15 004 412	0,08%
RMB Holdings Ltd	RMH	3 691 612	3 691 612	5 168 256	0,03%

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Banks				522 253 448	2,66%
FirstRand Ltd	FSR	6 075 688	5 954 388	303 911 963	1,55%
Standard Bank Group Ltd	SBK	1 750 042	1 718 142	218 341 485	1,11%
Health Care				355 865 514	1,81%
Pharmaceuticals & Biotechnology				239 713 207	1,22%
Aspen Pharmacare Holdings	APN	1 948 470	1 912 046	239 713 207	1,22%
Health Care Equipment & Services				116 152 307	0,59%
Life Healthcare Group Holdings Ltd	LHC	1 068 900	3 273 633	55 062 507	0,28%
Netcare Ltd	NTC	1 730 000	4 887 184	61 089 800	0,31%
Commodities				949 164 099	4,84%
NewGold ETF	GLD	3 614 910	3 640 410	949 164 099	4,84%
Financial Instruments				0	0,00%
Exchange Traded Derivatives				0	0,00%
March 2021 ALSI	ALSIH21	0	-150	0	0,00%
USDZAR Put Option 17.95 141220	CCYPUT001	30 216	0	0	0,00%
Preference Shares				16 500 000	0,08%
RECM & Calibre Ltd Pref Share	RACP	1 500 000	1 500 000	16 500 000	0,08%
Inflation Linked Bonds				261 286 125	1,33%
RSA CPI 2025 2%	I2025	261 500 000	177 000 000	261 286 125	1,33%
Local Bonds				6 960 686 013	35,50%
Nedbank 9.389% 301120	NBK001	604 440 000	0	0	0,00%
R186 10.5% 211226	R186	3 914 111 900	3 899 611 900	4 644 829 684	23,69%
R2030 8.00% 310130	R2030	767 000 000	787 000 000	778 873 910	3,97%
R2032 8.25% 310332	R2032	248 000 000	265 000 000	245 131 148	1,25%
R2035 8.875% 280235	R2035	780 500 000	780 500 000	712 676 267	3,63%
R2040 9% 310140	R2040	0	200 000 000	178 406 820	0,91%
R2048 8.75% 280248	R2048	280 000 000	80 000 000	68 144 480	0,35%
Standard Bank 10.10% 190924	SBS34	280 000 000	280 000 000	332 623 704	1,70%
Local Cash				2 375 480 870	12,12%
Variation Margin				385 500	0,00%
Notional Futures Contra MV	-FUTCMV	0	0	-81934500	-0,42%
Variation Margin Account	NETD	-35424235	82 320 000	82 320 000	0,42%
Local Cash On Call				2 367 273 920	12,07%
Cash	CASH	31 542 608	82 068 117	82 068 117	0,42%
Nedgroup Investments Corporate Money Market Fund	NEICM	1 008 458 956	1 149 205 803	1 149 205 803	5,86%
Standard Bank Call Account	STDCALDEP	431 000 000	1 136 000 000	1 136 000 000	5,79%
Initial Margin				7 821 450	0,04%
Initial Margin Account	IMARG	22 664 115	7 821 450	7 821 450	0,04%
Foreign Assets				5 983 927 151	30,52%
Foreign Collective Investment Schemes				5 982 964 952	30,51%
Foord Global Equity Fund R1	FGEFLR1	11 935 833	11 935 833	3 145 023 585	16,04%
Foord International Fund B	FIFB	4 062 559	4 062 559	2 837 941 367	14,47%
Foreign Cash On Call				962 199	0,00%
Settlement Account	USDCUR	49 120	65 537	962 199	0,00%
TOTAL ASSETS:				19 606 966 433	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach

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us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.
A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

