

Nedgroup Investments Value

Portfolio report for month ended 31 December 2020

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2020	Holdings at 31 Dec 2020	Market Value	% of MV
Exchange Securities - Local				1 037 107 824	96,76%
Basic Materials				121 753 114	11,36%
Chemicals				35 280 250	3,29%
Afrox Ltd	AFX	841 742	117 160	2 905 568	0,27%
OMNIA Holdings Ltd	OMN	686 724	562 943	25 946 042	2,42%
Sasol Ltd	SOL	14 600	48 000	6 428 640	0,60%
Basic Resources				86 472 864	8,07%
Mining				86 472 864	8,07%
BHP Group Plc	BHP	276 701	222 261	86 472 864	8,07%
Industrials				146 949 116	13,71%
Industrial Goods & Services				129 111 656	12,05%
General Industrials				30 474 862	2,84%
KAP Industrial Holdings Ltd	KAP	3 245 538	3 245 538	10 255 900	0,96%
Remgro Ltd	REM	127 354	127 354	12 251 454	1,14%
The Bidvest Group Ltd	BVT	144 519	50 742	7 967 508	0,74%
Industrial Engineering				63 489 635	5,92%
Hudaco Industries Ltd	HDC	759 955	693 021	56 134 701	5,24%
Invicta Holdings Ltd	IVT	361 532	426 373	7 354 934	0,69%
Industrial Transportation				27 977 677	2,61%
Imperial Holdings Ltd	IPL	249 000	249 000	9 300 150	0,87%
Value Group Ltd	VLE	4 203 240	4 060 332	18 677 527	1,74%
Electronic & Electrical Equipment				7 169 482	0,67%
Reunert Ltd	RLO	347 198	198 052	7 169 482	0,67%
Construction & Materials				17 837 460	1,66%
Sephaku Holdings Ltd	SEP	4 960 476	3 562 267	2 493 586	0,23%
Wilson Bayly Holmes-Ovcon Ltd	WBO	85 000	168 355	15 343 874	1,43%
Consumer Goods				198 312 608	18,50%
Food & Beverage				80 106 122	7,47%
Beverages				40 884 650	3,81%
Anheuser-Busch InBev SA	ANH	51 063	39 350	40 884 650	3,81%
Food Producers				39 221 472	3,66%
AVI Ltd	AVI	156 911	0	0	0,00%
Astral Foods Ltd	ARL	39 407	28 207	3 934 876	0,37%
Libstar Holdings Ltd	LBR	1 716 500	2 211 500	13 998 795	1,31%
Oceana Group Ltd	OCE	268 618	158 277	10 169 297	0,95%
Rhodes Food Group	RFG	326 179	920 406	11 118 504	1,04%
Personal & Household Goods				90 827 774	8,47%
Tobacco				34 055 716	3,18%
British American Tobacco Plc	BTI	84 851	62 436	34 055 716	3,18%
Personal Goods				56 772 058	5,30%
Compagnie Fin Richemont	CFR	660 787	429 277	56 278 214	5,25%
Compagnie Fin Richemont	CFRO	0	1 122 374	493 844	0,05%
Automobiles & Parts				27 378 712	2,55%
Metair Investments Ltd	MTA	1 401 482	1 460 198	27 378 712	2,55%
Consumer Services				159 529 067	14,88%
Retail				107 399 302	10,02%
Food & Drug Retailers				24 064 698	2,25%

Portfolio report for month ended 31 December 2020

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2020	Holdings at 31 Dec 2020	Market Value	% of MV
BID Corporation Ltd	BID	89 923	60 000	15 781 800	1,47%
The Spar Group Ltd	SPP	20 600	43 700	8 282 898	0,77%
General Retailers				83 334 604	7,77%
Curro Holdings Ltd	COH	875 380	845 185	8 012 353	0,75%
Italtile Ltd	ITE	643 899	1 058 899	15 671 705	1,46%
Massmart Holdings Ltd	MSM	0	176 065	7 398 251	0,69%
Mr Price Group	MRP	114 162	80 785	13 785 960	1,29%
Pepkor Holdings Ltd	PPH	740 381	362 981	4 947 431	0,46%
The Foschini Group Ltd	TFG	283 466	327 621	33 518 904	3,13%
Media				22 433 770	2,09%
Multichoice Group Ltd	MCG	81 853	0	0	0,00%
Naspers Ltd	NPN	0	7 430	22 433 770	2,09%
Travel & Leisure				29 695 995	2,77%
Spur Corp Ltd	SUR	1 899 258	1 826 322	29 695 995	2,77%
Financials				241 542 141	22,53%
Financial Services				52 893 436	4,93%
Real Estate Holding & Development				37 324 246	3,48%
Capital & Counties Properties Plc	CCO	1 786 734	1 261 738	36 035 237	3,36%
RMB Holdings Ltd	RMH	1 556 554	920 721	1 289 009	0,12%
Real Estate Investment Trusts				15 569 190	1,45%
Fortress Income Fund Ltd - A	FFA	1 240 600	1 140 600	15 569 190	1,45%
Stor-Age Property REIT Ltd	SSS	286 872	0	0	0,00%
General Financial				0	0,00%
PSG Group Ltd	PSG	49 093	0	0	0,00%
Zeder Investments Ltd	ZED	3 001 965	0	0	0,00%
Banks				138 553 309	12,93%
Capitec Bank Holdings Ltd	CPI	6 230	0	0	0,00%
FirstRand Ltd	FSR	1 925 322	1 344 496	68 623 075	6,40%
Nedbank Group Ltd	NED	155 128	195 128	25 265 173	2,36%
Standard Bank Group Ltd	SBK	371 329	351 472	44 665 061	4,17%
Insurance				50 095 396	4,67%
Life Insurance				13 390 006	1,25%
Sanlam Ltd	SLM	131 000	227 915	13 390 006	1,25%
Nonlife Insurance				36 705 390	3,42%
Santam Ltd	SNT	256 287	144 067	36 705 390	3,42%
Telecommunications				18 030 330	1,68%
Mobile Telecommunications				18 030 330	1,68%
Vodacom Group Ltd	VOD	184 900	144 950	18 030 330	1,68%
Health Care				142 862 877	13,33%
Pharmaceuticals & Biotechnology				67 833 068	6,33%
Aspen Pharmacare Holdings	APN	528 939	541 063	67 833 068	6,33%
Health Care Equipment & Services				75 029 809	7,00%
Life Healthcare Group Holdings Ltd	LHC	1 338 600	1 804 490	30 351 521	2,83%
Mediclinic International Plc	MEI	323 800	299 132	17 032 576	1,59%
Netcare Ltd	NTC	1 027 100	2 211 657	27 645 712	2,58%
Technology				8 128 571	0,76%
Software & Computer Services				8 128 571	0,76%
EOH Holdings Ltd	EOH	1 014 281	979 346	8 128 571	0,76%
Preference Shares				5 459 982	0,51%
RECM & Calibre Ltd Pref Share	RACP	496 362	496 362	5 459 982	0,51%

Portfolio report for month ended 31 December 2020

Details (Name of Instrument)	Share code	Holdings at 30 Sept 2020	Holdings at 31 Dec 2020	Market Value	% of MV
Local Cash				29 297 185	2,73%
Local Cash On Call				29 297 185	2,73%
Cash	CASH	10 343 134	24 297 185	24 297 185	2,27%
Standard Bank Call Account	STDCALDEP	20 000 000	5 000 000	5 000 000	0,47%
TOTAL ASSETS:				1 071 864 991	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

