Nedgroup Investments Core Bond Fund

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV
Inflation Linked Bonds				**28 438 394**	**0.93%**
RSA CPI 2025 2%	I2025	19 000 000	19 000 000	28 438 394	0.93%
Local Bonds				**2 573 857 886**	**84.52%**
ABSA				**67 623 850**	**2.22%**
Absa 8.80% 110926	ABS7	64 200 000	64 200 000	67 623 850	2.22%
Eskom				**51 652 301**	**1.70%**
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	10 797 910	0.35%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 197 471	0.24%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	9 747 282	0.32%
Eskom Holdings 8.5% 250442	ES42	32 000 000	32 000 000	23 909 638	0.79%
FirstRand Bank				**87 945 804**	**2.89%**
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	10 787 084	0.35%
FirstRand 260725	FRX25	20 000 000	20 000 000	22 472 380	0.74%
FirstRand 9.5% 011026	FRX26	50 000 000	50 000 000	54 686 340	1.80%
Nedbank				**29 382 844**	**0.96%**
Nedbank 8.1% 120225	NBK25B	20 000 000	20 000 000	20 755 475	0.68%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 627 369	0.28%
Unknown Issuer				**11 231 454**	**0.37%**
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	11 231 454	0.37%
SA Government				**2 269 080 540**	**74.51%**
R186 10.5% 211226	R186	131 200 000	81 200 000	94 855 477	3.11%
R2030 8.00% 310130	R2030	304 000 000	354 000 000	327 739 218	10.76%
R2032 8.25% 310332	R2032	371 000 000	371 000 000	321 165 016	10.55%
R2035 8.875% 280235	R2035	408 000 000	408 000 000	349 900 147	11.49%
R2037 8.50% 310137	R2037	415 000 000	415 000 000	336 713 030	11.06%
R2040 9% 310140	R2040	175 000 000	215 000 000	179 057 052	5.88%
R2044 8.75% 310144	R2044	162 000 000	262 000 000	209 410 626	6.88%
R2048 8.75% 280248	R2048	142 000 000	142 000 000	112 290 149	3.69%
R209 6.25% 310336	R209	226 000 000	226 000 000	148 763 166	4.88%
R213 7% 280231	R213	203 000 000	203 000 000	167 175 859	5.49%
R214 6.5% 280241	R214	35 000 000	35 000 000	22 010 800	0.72%
Transnet				**56 941 093**	**1.87%**
Transnet 8.9% 141127	TN27	15 100 000	15 100 000	15 370 437	0.50%
Transnet 9.5% 130521	SAFTRA9	40 000 000	40 000 000	41 570 656	1.37%
Local Collective Investment Schemes				**295 861 759**	**9.72%**
Nedgroup Inv Core Income Fund	NICPD	360 415 693	295 802 599	295 861 759	9.72%
Local Cash				**147 191 547**	**4.83%**
Money Market Instruments				**42 372 122**	**1.39%**
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 074 089	0.17%
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 063 505	0.33%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 019 762	0.07%
Standard Bank NCD 300726	DVC0507	25 000 000	25 000 000	25 214 766	0.83%
Local Cash On Call				**170 733 189**	**5.61%**
Absa Call Account	ABSA01	22 500 000	36 000 000	36 100 356	1.19%
Nedgroup Inv Money Market Fund	NIMCB	81 556 490	134 229 727	134 632 833	4.42%
Standard Bank	STD100	15 000 000	0	0	0.00%
Settlement Account				**-65913764**	**-2.16%**
Settlement Account	SETTLEMENT	-68440149	-65915958	-65913764	-2.16%

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV
Foreign Assets				**1 792**	**0.00%**
Foreign Cash On Call				**1 792**	**0.00%**
Bank of New York Mellon	BONY01	1 789	1 791	1 792	0.00%
TOTAL ASSETS:				3 045 351 378	100.00%

NEDGROUP INVESTMENTS