Nedgroup Investments Financials Fund

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV
Exchange Securities - Local				**205 011 331**	**80.08%**
Financials				**205 011 331**	**80.08%**
Banks				**80 827 662**	**31.57%**
Absa Group Ltd	ABG	80 702	68 385	8 622 664	3.37%
Capitec Bank Holdings Ltd	CPI	8 932	8 932	12 682 010	4.95%
FirstRand Ltd	FSR	873 893	858 555	44 318 609	17.31%
Nedbank Group Ltd	NED	76 505	19 000	2 660 000	1.04%
Standard Bank Group Ltd	SBK	100 147	100 011	12 544 379	4.90%
Financial Services				**77 010 134**	**30.08%**
General Financial				**77 010 134**	**30.08%**
Coronation Fund Managers Ltd	CML	193 399	193 399	10 598 265	4.14%
Investec Ltd	INL	140 055	127 187	5 503 381	2.15%
Investec Plc	INP	222 025	171 197	7 736 392	3.02%
JSE Ltd	JSE	131 755	127 349	14 219 789	5.55%
Ninety One Ltd	NY1	76 231	76 231	3 659 088	1.43%
PSG Group Ltd	PSG	250 967	250 967	17 733 328	6.93%
SASFIN Holdings Ltd	SFN	353 338	342 738	6 683 391	2.61%
Transaction Capital Ltd	TCP	255 853	234 106	7 245 580	2.83%
Trematon Capital Investments Ltd	TMT	1 656 290	1 606 602	3 630 920	1.42%
Real Estate Holding & Development				**0**	**0.00%**
RMB Holdings Ltd	RMH	186 765	0	0	0.00%
Insurance				**43 211 698**	**16.88%**
Life Insurance				**36 361 501**	**14.20%**
Old Mutual Ltd	OMU	451 749	391 049	4 938 948	1.93%
Sanlam Ltd	SLM	527 844	527 844	31 422 553	12.27%
Nonlife Insurance				**6 850 197**	**2.68%**
Santam Ltd	SNT	31 899	28 093	6 850 197	2.68%
Investment Instruments				**3 961 837**	**1.55%**
Equity Investment Instruments				**3 961 837**	**1.55%**
RMI Holdings Ltd	RMI	0	129 345	3 961 837	1.55%
Local Collective Investment Schemes				**4 549 810**	**1.78%**
SIM Global Financial Feeder Fund	SIGB2	186 365	128 603	4 549 810	1.78%
Local Cash				**-3694566**	**-1.44%**
Settlement Account				**-3694566**	**-1.44%**
Settlement Account	SETTLEMENT	2 200 023	-3692664	-3694566	-1.44%
Foreign Assets				**50 133 365**	**19.58%**
Foreign Collective Investment Schemes				**44 950 412**	**17.56%**
Sanlam Global Financial Fund	3437810	89 223	79 989	44 950 412	17.56%
Foreign Cash On Call				**5 182 953**	**2.02%**
USD Cash on Call	NFINUSDC	0	5 161 894	5 182 953	2.02%
TOTAL ASSETS:				255 999 940	100.00%

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV

Address: PO Box 1510, Cape Town, 8000

NEDGROUP INVESTMENTS