

Nedgroup Investments Global Cautious Feeder Fund

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV
Local Cash				9 744 456	0.75%
Settlement Account				9 744 456	0.75%
Settlement Account	SETTLEMENT	14 390 280	9 721 640	9 744 456	0.75%
Foreign Assets				1 290 092 152	99.25%
Foreign Collective Investment Schemes				1 290 090 680	99.25%
NIF Global Cautious Fund	BKXGFD2	45 180 874	46 123 296	1 290 090 680	99.25%
Foreign Cash On Call				1 472	0.00%
Bank of New York Mellon USD Cash Account	USD	373 110	100	1 472	0.00%
TOTAL ASSETS:				1 299 836 608	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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