

Nedgroup Investments Mining and Resources Fund

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV
Exchange Securities - Local				768 953 935	97.46%
Basic Materials				761 338 965	96.49%
Basic Resources				688 859 210	87.31%
Mining				652 800 674	82.74%
African Rainbow Minerals Ltd	ARI	40 340	32 073	8 700 763	1.10%
Anglo American Plc	AGL	171 304	170 301	100 296 307	12.71%
Anglo Platinum Ltd	AMS	13 948	4 924	10 340 400	1.31%
Anglogold Ashanti Ltd	ANG	30 668	21 895	6 930 862	0.88%
BHP Group Plc	BHP	171 361	145 186	62 190 423	7.88%
Exxaro Resources Ltd	EXX	286 252	352 721	62 322 273	7.90%
Glencore Xstrata Plc	GLN	493 417	909 486	53 241 310	6.75%
Gold Fields Ltd	GFI	142 623	80 913	11 009 831	1.40%
Harmony Gold Mining Ltd	HAR	171 606	203 868	12 953 772	1.64%
Impala Platinum Holdings Ltd	IMP	363 199	358 199	94 922 735	12.03%
Northam Platinum Ltd	NHM	158 657	187 440	46 946 222	5.95%
Orion Minerals Ltd	ORN	0	17 023 809	7 660 714	0.97%
Pan African Resource Plc	PAN	6 097 874	6 940 874	21 794 344	2.76%
Royal Bafokeng Platinum Ltd	RBP	497 505	746 525	84 543 956	10.72%
Sibanye Stillwater Ltd	SSW	950 579	1 079 824	68 946 762	8.74%
Forestry & Paper				36 058 536	4.57%
Mondi Plc	MNP	7 836	0	0	0.00%
Sappi Ltd	SAP	639 927	759 927	36 058 536	4.57%
Chemicals				72 479 755	9.19%
OMNIA Holdings Ltd	OMN	107 012	245 548	11 911 533	1.51%
Sasol Ltd	SOL	252 972	280 162	60 568 222	7.68%
Industrials				3 805 120	0.48%
Industrial Goods & Services				3 805 120	0.48%
General Industrials				3 805 120	0.48%
Mpact Ltd	MPT	0	188 000	3 805 120	0.48%
Consumer Goods				3 809 850	0.48%
Food & Beverage				3 809 850	0.48%
Food Producers				3 809 850	0.48%
Oceana Group Ltd	OCE	46 453	57 725	3 809 850	0.48%
Commodities				0	0.00%
NewGold ETF	GLD	9 603	0	0	0.00%
Local Unlisted Securities				0	0.00%
Diamond Corporation Plc	UDMC	678 000	678 000	0	0.00%
Local Cash				20 043 264	2.54%
Local Cash On Call				-981919	-0.12%
Cash	CASH	13 053 960	0	0	0.00%
Standard Bank Call Account	EXPENSE	1	4	-981919	-0.12%
Settlement Account				21 025 183	2.66%
Settlement Account	SETTLEMENT	0	24 192 188	21 025 183	2.66%
TOTAL ASSETS:				788 997 199	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio.

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Including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.

Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06

Address: PO Box 1510, Cape Town, 8000

Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

