

# Nedgroup Investments Property Fund

## Portfolio report for month ended 31 March 2021

| Details (Name of Instrument)             | Share code | Holdings at 31 Dec 2020 | Holdings at 31 Mar 2021 | Market Value | % of MV |
|------------------------------------------|------------|-------------------------|-------------------------|--------------|---------|
| Exchange Securities - Local              |            |                         |                         | 870 572 484  | 90.26%  |
| Financials                               |            |                         |                         | 870 572 484  | 90.26%  |
| Financial Services                       |            |                         |                         | 870 572 484  | 90.26%  |
| Real Estate Investment Trusts            |            |                         |                         | 870 572 484  | 90.26%  |
| Accelerate Property Fund Ltd             | APF        | 75 345 456              | 75 345 456              | 48 974 546   | 5.08%   |
| Arrowhead Properties Ltd - B             | AHB        | 19 500 000              | 19 026 417              | 50 610 269   | 5.25%   |
| Delta Property Fund Ltd                  | DLT        | 65 500 000              | 65 500 000              | 22 925 000   | 2.38%   |
| Dipula Income Fund Ltd - B               | DIB        | 26 450 000              | 26 450 000              | 55 545 000   | 5.76%   |
| Emira Property Fund                      | EMI        | 0                       | 1 169 623               | 9 941 795    | 1.03%   |
| Equites Property Fund Ltd                | EQU        | 3 000 000               | 2 650 000               | 49 767 000   | 5.16%   |
| Fairvest Property Holdings Ltd           | FVT        | 71 346 960              | 71 346 960              | 141 980 450  | 14.72%  |
| Indluplace Properties Ltd                | ILU        | 27 156 962              | 25 500 000              | 86 700 000   | 8.99%   |
| Octodec Investments Ltd                  | OCT        | 5 917 482               | 5 869 647               | 44 022 352   | 4.56%   |
| Rebosis Property Fund Ltd                | REB        | 49 000 000              | 47 000 000              | 11 280 000   | 1.17%   |
| Redefine Properties Ltd                  | RDF        | 1 974 101               | 1 974 101               | 7 462 101    | 0.77%   |
| Safari Investments Limited               | SAR2       | 29 891 000              | 29 891 000              | 113 585 800  | 11.78%  |
| Spear REIT Ltd                           | SEA        | 10 285 000              | 10 283 000              | 53 882 920   | 5.59%   |
| Stor-Age Property REIT Ltd               | SSS        | 5 834 838               | 5 600 000               | 74 368 000   | 7.71%   |
| Tower Property Fund Limited              | TWR        | 30 800 345              | 30 210 093              | 81 567 251   | 8.46%   |
| Vukile Property Fund Ltd                 | VKE        | 2 000 000               | 2 000 000               | 17 960 000   | 1.86%   |
| Local Cash                               |            |                         |                         | 18 650 631   | 1.93%   |
| Settlement Account                       |            |                         |                         | 18 650 631   | 1.93%   |
| Settlement Account                       | SETTLEMENT | 40 416 274              | 8 582 924               | 18 650 631   | 1.93%   |
| Foreign Assets                           |            |                         |                         | 75 336 845   | 7.81%   |
| Foreign Cash On Call                     |            |                         |                         | 4 867 829    | 0.50%   |
| Bank of New York Mellon GBP Cash Account | GBP        | 104 222                 | 239 379                 | 4 867 829    | 0.50%   |
| Foreign Securities                       |            |                         |                         | 70 469 016   | 7.31%   |
| Grit Real Estate Income Group Ltd        | GR1TLN     | 6 936 360               | 6 654 360               | 70 469 016   | 7.31%   |
| TOTAL ASSETS:                            |            |                         |                         | 964 559 960  | 100.00% |

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA  
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06  
Address: PO Box 1510, Cape Town, 8000  
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

