

Nedgroup Investments Rainmaker Fund

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV
Exchange Securities - Local				6 145 543 259	77.94%
Basic Materials				2 127 962 545	26.99%
Basic Resources				2 077 564 421	26.35%
Mining				1 993 147 953	25.28%
Anglo American Plc	AGL	1 083 213	1 063 213	626 132 004	7.94%
Anglo Platinum Ltd	AMS	99 916	99 916	215 908 484	2.74%
Anglogold Ashanti Ltd	ANG	345 682	265 182	84 317 268	1.07%
BHP Group Plc	BHP	850 351	675 210	288 713 043	3.66%
Impala Platinum Holdings Ltd	IMP	1 362 612	1 362 612	374 241 385	4.75%
Northam Platinum Ltd	NHM	700 861	700 861	180 331 535	2.29%
Royal Bafokeng Platinum Ltd	RBP	1 149 540	1 149 540	133 955 896	1.70%
Sibanye Stillwater Ltd	SSW	1 365 899	1 365 899	89 548 338	1.14%
Forestry & Paper				84 416 468	1.07%
Mondi Plc	MNP	220 282	220 282	84 416 468	1.07%
Chemicals				50 398 124	0.64%
Sasol Ltd	SOL	389 105	234 105	50 398 124	0.64%
Industrials				268 231 040	3.40%
Industrial Goods & Services				245 428 211	3.11%
General Industrials				191 300 478	2.43%
KAP Industrial Holdings Ltd	KAP	9 890 031	9 890 031	41 142 528	0.52%
The Bidvest Group Ltd	BVT	885 000	885 000	150 157 950	1.90%
Industrial Transportation				54 127 733	0.69%
Imperial Holdings Ltd	IPL	557 920	1 148 721	54 127 733	0.69%
Construction & Materials				22 802 829	0.29%
Raubex Group Ltd	RBX	790 941	790 941	22 802 829	0.29%
Consumer Goods				683 607 131	8.67%
Food & Beverage				135 161 070	1.71%
Food Producers				135 161 070	1.71%
AVI Ltd	AVI	1 888 924	1 388 924	103 613 730	1.31%
Oceana Group Ltd	OCE	677 990	477 990	31 547 340	0.40%
Personal & Household Goods				548 446 061	6.96%
Tobacco				548 446 061	6.96%
British American Tobacco Plc	BTI	992 828	955 828	548 446 061	6.96%
Consumer Services				1 317 141 649	16.71%
Media				1 082 820 046	13.73%
Multichoice Group Ltd	MCG	563 241	463 241	60 110 152	0.76%
Naspers Ltd	NPN	363 555	291 255	1 022 709 894	12.97%
Retail				234 321 603	2.97%
General Retailers				114 442 483	1.45%
Mr Price Group	MRP	500 159	593 489	114 442 483	1.45%
Food & Drug Retailers				119 879 120	1.52%
Shoprite Holdings Ltd	SHP	0	149 600	23 704 120	0.30%
The Spar Group Ltd	SPP	709 443	500 000	96 175 000	1.22%
Financials				1 388 175 953	17.61%
Financial Services				197 986 355	2.51%

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General Financial				197 986 355	2.51%
Alexander Forbes	AFH	5 470 401	0	0	0.00%
Coronation Fund Managers Ltd	CML	914 344	914 344	50 078 620	0.64%
JSE Ltd	JSE	324 240	324 240	36 253 274	0.46%
Ninety One Plc	N91	1 760 217	1 760 217	84 103 168	1.07%
Quilter Plc	QLT	844 096	844 096	27 551 293	0.35%
Banks				751 337 957	9.53%
Capitec Bank Holdings Ltd	CPI	37 011	72 567	102 963 864	1.31%
FirstRand Ltd	FSR	8 559 955	8 159 955	433 130 411	5.49%
Standard Bank Group Ltd	SBK	1 548 309	1 698 309	215 243 682	2.73%
Investment Instruments				239 638 567	3.04%
Equity Investment Instruments				239 638 567	3.04%
RMI Holdings Ltd	RMI	2 554 983	3 154 983	97 362 775	1.23%
Reinet Investments SCA	RNI	485 351	485 351	142 275 792	1.80%
Insurance				199 213 074	2.53%
Life Insurance				140 448 793	1.78%
Sanlam Ltd	SLM	2 088 106	2 358 106	140 448 793	1.78%
Nonlife Insurance				58 764 281	0.75%
Santam Ltd	SNT	239 864	239 864	58 764 281	0.75%
Telecommunications				175 456 174	2.23%
Mobile Telecommunications				175 456 174	2.23%
MTN Group Ltd	MTN	1 991 331	1 991 331	175 456 174	2.23%
Vodacom Group Ltd	VOD	305 868	0	0	0.00%
Health Care				73 181 166	0.93%
Health Care Equipment & Services				73 181 166	0.93%
Mediclinic International Plc	MEI	700 000	532 700	30 875 292	0.39%
Netcare Ltd	NTC	2 931 800	2 931 800	42 305 874	0.54%
Technology				66 624 001	0.84%
Software & Computer Services				66 624 001	0.84%
Prosus	PRX	231 613	40 613	66 624 001	0.84%
Additional				45 163 600	0.57%
Exchange Traded Securities				45 163 600	0.57%
BATS Autocall 050326	BATIIA	0	20 000	22 727 000	0.29%
BATS Autocall 120326	BATIIB	0	20 000	22 436 600	0.28%
Commodities				0	0.00%
NewGold ETF	GLD	194 439	0	0	0.00%
Local Unlisted Securities				0	0.00%
Tiger Wheels Ltd 1	TIW1	1 863 389	1 863 389	0	0.00%
Local Cash				31 248 655	0.40%
Settlement Account				14 248 675	0.18%
Settlement Account	SETTLEMENT	4 374 644	5 002 351	14 248 675	0.18%
Local Cash On Call				16 999 980	0.22%
Investec Call Account	INL007	27 100 000	7 300 000	7 340 365	0.09%
Nedgroup Investments Corporate Money Market Fund	NEICM	95 000 000	9 400 000	9 659 615	0.12%
Foreign Assets				1 707 777 793	21.66%
Foreign Securities				1 507 139 594	19.12%
Activision Blizzard Inc.	2575818	0	60 800	83 207 344	1.06%
Adidas	4031976	11 300	11 300	51 704 684	0.66%

Portfolio report for month ended 31 March 2021

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Alibaba Group Holding	9988HK	377 100	191 600	80 079 745	1.02%
Alphabet Inc	BYVY8G0	3 700	4 500	136 014 022	1.73%
Amazon.Com	2000019	2 700	2 700	121 837 783	1.55%
Anhui Conch Cement Company Ltd	6080396	745 000	745 000	71 545 435	0.91%
AutoZone Inc	2065955	3 100	3 100	65 260 748	0.83%
Martin Marietta Materials	2572079	0	8 600	43 647 091	0.55%
Microsoft Corp	2588173	28 800	36 700	125 672 123	1.59%
Moncler Spa	BGLP232	83 300	83 300	70 257 484	0.89%
Puma SE	5064722	37 200	37 200	53 512 285	0.68%
Samsung Electronics Co Ltd	4942818	8 600	8 600	230 791 157	2.93%
Thermo Fisher Scientific	2886907	14 800	14 800	98 743 026	1.25%
Tractor Supply Co	2900335	37 500	37 500	98 060 247	1.24%
Trex Co Inc	2483074	40 500	40 500	53 810 900	0.68%
Visa Inc Class A	B2PZN04	33 900	39 300	122 995 520	1.56%
Foreign Cash On Call				200 638 199	2.54%
Bank of New York Mellon USD Cash Account	USD	2 461 539	6 273 731	92 659 872	1.18%
Euro	EU1	76 161	76 161	1 319 025	0.02%
Hong Kong Dollar	HKD	15 286 371	56 142 822	106 659 302	1.35%
TOTAL ASSETS:				7 884 569 707	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA

Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06

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