Nedgroup Investments Stable

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV
Exchange Securities - Local				**4 198 984 726**	**20.93%**
Basic Materials				**469 998 990**	**2.34%**
Basic Resources				**469 998 990**	**2.34%**
Mining				**469 998 990**	**2.34%**
Anglo American Plc	AGL	0	176 722	102 216 004	0.51%
BHP Group Plc	BHP	847 430	860 130	367 782 986	1.83%
Chemicals				**0**	**0.00%**
Sasol Ltd	SOL	197 398	0	0	0.00%
Industrials				**78 794 408**	**0.39%**
Industrial Goods & Services				**78 794 408**	**0.39%**
General Industrials				**78 794 408**	**0.39%**
The Bidvest Group Ltd	BVT	378 422	464 398	78 794 408	0.39%
Consumer Goods				**721 498 227**	**3.60%**
Food & Beverage				**340 459 199**	**1.70%**
Beverages				**297 466 399**	**1.48%**
Anheuser-Busch InBev SA	ANH	292 799	317 599	297 466 399	1.48%
Food Producers				**42 992 800**	**0.21%**
AVI Ltd	AVI	276 011	576 311	42 992 800	0.21%
Personal & Household Goods				**381 039 028**	**1.90%**
Tobacco				**170 375 964**	**0.85%**
British American Tobacco Plc	BTI	324 326	302 826	170 375 964	0.85%
Personal Goods				**210 663 064**	**1.05%**
Compagnie Fin Richemont	CFR	1 697 820	1 473 420	209 461 387	1.04%
Compagnie Fin Richemont	CFRO	3 445 640	2 184 869	1 201 677	0.01%
Consumer Services				**421 418 938**	**2.10%**
Retail				**319 851 983**	**1.59%**
Food & Drug Retailers				**291 850 280**	**1.45%**
BID Corporation Ltd	BID	262 500	168 048	48 012 994	0.24%
The Spar Group Ltd	SPP	1 382 201	1 267 675	243 837 286	1.22%
General Retailers				**28 001 703**	**0.14%**
Mr Price Group	MRP	119 406	59 881	11 546 853	0.06%
The Foschini Group Ltd	TFG	196 495	134 600	16 454 850	0.08%
Media				**101 566 955**	**0.51%**
Naspers Ltd	NPN	15 745	28 925	101 566 955	0.51%
Financials				**1 284 163 760**	**6.40%**
Financial Services				**691 198 503**	**3.45%**
Real Estate Investment Trusts				**305 851 764**	**1.52%**
Arrowhead Properties Ltd - B	AHB	12 282 307	10 894 944	28 980 551	0.14%
Emira Property Fund	EMI	2 215 241	2 215 241	18 829 548	0.09%
Equites Property Fund Ltd	EQU	687 736	680 980	12 788 804	0.06%
Fortress Income Fund Ltd - A	FFA	12 955 397	13 120 013	178 956 977	0.89%
Stor-Age Property REIT Ltd	SSS	4 346 661	4 992 160	66 295 884	0.33%
Real Estate Holding & Development				**385 346 739**	**1.92%**
Capital & Counties Properties Plc	CCO	10 877 458	10 655 883	370 398 493	1.85%
NEPI Rockcastle Plc	NRP	160 475	160 475	14 948 246	0.07%
RMB Holdings Ltd	RMH	3 691 612	0	0	0.00%

Portfolio report for month ended 31 March 2021

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Banks				**557 626 225**	**2.78%**
FirstRand Ltd	FSR	5 954 388	5 909 388	307 169 988	1.53%
Standard Bank Group Ltd	SBK	1 718 142	1 976 142	250 456 237	1.25%
Insurance				**35 339 032**	**0.18%**
Life Insurance				**35 339 032**	**0.18%**
Sanlam Ltd	SLM	0	593 335	35 339 032	0.18%
Telecommunications				**24 289 600**	**0.12%**
Mobile Telecommunications				**24 289 600**	**0.12%**
Vodacom Group Ltd	VOD	0	190 000	24 289 600	0.12%
Health Care				**368 330 617**	**1.84%**
Pharmaceuticals & Biotechnology				**249 358 786**	**1.24%**
Aspen Pharmacare Holdings	APN	1 912 046	1 746 944	249 358 786	1.24%
Health Care Equipment & Services				**118 971 831**	**0.59%**
Life Healthcare Group Holdings Ltd	LHC	3 273 633	2 895 269	54 170 482	0.27%
Netcare Ltd	NTC	4 887 184	4 490 738	64 801 349	0.32%
Commodities				**830 490 186**	**4.14%**
NewGold ETF	GLD	3 640 410	3 560 210	830 490 186	4.14%
Financial Instruments				**0**	**0.00%**
Exchange Traded Derivatives				**0**	**0.00%**
ALSI Future 310321	ALSIM21	0	-300	0	0.00%
March 2021 ALSI	ALSIH21	-150	0	0	0.00%
Preference Shares				**18 000 000**	**0.09%**
RECM & Calibre Ltd Pref Share	RACP	1 500 000	1 500 000	18 000 000	0.09%
Inflation Linked Bonds				**136 350 605**	**0.68%**
RSA CPI 2025 2%	I2025	177 000 000	91 000 000	136 350 605	0.68%
Local Bonds				**7 793 301 334**	**38.85%**
R186 10.5% 211226	R186	3 899 611 900	4 362 611 900	5 102 436 714	25.43%
R2030 8.00% 310130	R2030	787 000 000	935 000 000	866 968 839	4.32%
R2032 8.25% 310332	R2032	265 000 000	558 500 000	484 276 746	2.41%
R2035 8.875% 280235	R2035	780 500 000	926 500 000	795 954 019	3.97%
R2040 9% 310140	R2040	200 000 000	200 000 000	166 738 780	0.83%
R2048 8.75% 280248	R2048	80 000 000	80 000 000	63 375 936	0.32%
Standard Bank 10.10% 190924	SBS34	280 000 000	280 000 000	313 550 300	1.56%
Local Cash				**1 692 395 049**	**8.44%**
Variation Margin				**2 286 000**	**0.01%**
Notional Futures Contra MV	~FUTCMV	0	0	-183516000	-0.91%
Variation Margin Account	NETD	82 320 000	185 802 000	185 802 000	0.93%
Local Cash On Call				**1 672 604 649**	**8.34%**
Cash	CASH	82 068 117	30 686 249	30 686 248	0.15%
Nedgroup Investments Corporate Money Market Fund	NEICM	1 149 205 803	1 344 918 401	1 344 918 401	6.70%
Standard Bank Call Account	STDCALDEP	1 136 000 000	297 000 000	297 000 000	1.48%
Initial Margin				**17 504 400**	**0.09%**
Initial Margin Account	IMARG	7 821 450	17 504 400	17 504 400	0.09%
Foreign Assets				**6 223 198 794**	**31.02%**
Foreign Collective Investment Schemes				**6 222 230 845**	**31.01%**
Foord Global Equity Fund R1	FGEFLR1	11 935 833	11 808 049	3 276 062 701	16.33%
Foord Global Equity Fund R1 Subs	FGEFLR1S	0	2 346 238	34 652 527	0.17%
Foord International Fund B	FIFB	4 062 559	4 062 559	2 911 515 617	14.51%

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV
Foreign Cash On Call				**967 949**	**0.00%**
Settlement Account	USDCUR	65 537	65 537	967 949	0.00%
TOTAL ASSETS:				20 062 230 508	100.00%

NEDGROUP INVESTMENTS