

Nedgroup Investments Stable

Portfolio report for month ended 31 March 2021

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2020	Holdings at 31 Mar 2021	Market Value	% of MV
Exchange Securities - Local				4 198 984 726	20.93%
Basic Materials				469 998 990	2.34%
Basic Resources				469 998 990	2.34%
Mining				469 998 990	2.34%
Anglo American Plc	AGL	0	176 722	102 216 004	0.51%
BHP Group Plc	BHP	847 430	860 130	367 782 986	1.83%
Chemicals				0	0.00%
Sasol Ltd	SOL	197 398	0	0	0.00%
Industrials				78 794 408	0.39%
Industrial Goods & Services				78 794 408	0.39%
General Industrials				78 794 408	0.39%
The Bidvest Group Ltd	BVT	378 422	464 398	78 794 408	0.39%
Consumer Goods				721 498 227	3.60%
Food & Beverage				340 459 199	1.70%
Beverages				297 466 399	1.48%
Anheuser-Busch InBev SA	ANH	292 799	317 599	297 466 399	1.48%
Food Producers				42 992 800	0.21%
AVI Ltd	AVI	276 011	576 311	42 992 800	0.21%
Personal & Household Goods				381 039 028	1.90%
Tobacco				170 375 964	0.85%
British American Tobacco Plc	BTI	324 326	302 826	170 375 964	0.85%
Personal Goods				210 663 064	1.05%
Compagnie Fin Richemont	CFR	1 697 820	1 473 420	209 461 387	1.04%
Compagnie Fin Richemont	CFRO	3 445 640	2 184 869	1 201 677	0.01%
Consumer Services				421 418 938	2.10%
Retail				319 851 983	1.59%
Food & Drug Retailers				291 850 280	1.45%
BID Corporation Ltd	BID	262 500	168 048	48 012 994	0.24%
The Spar Group Ltd	SPP	1 382 201	1 267 675	243 837 286	1.22%
General Retailers				28 001 703	0.14%
Mr Price Group	MRP	119 406	59 881	11 546 853	0.06%
The Foschini Group Ltd	TFG	196 495	134 600	16 454 850	0.08%
Media				101 566 955	0.51%
Naspers Ltd	NPN	15 745	28 925	101 566 955	0.51%
Financials				1 284 163 760	6.40%
Financial Services				691 198 503	3.45%
Real Estate Investment Trusts				305 851 764	1.52%
Arrowhead Properties Ltd - B	AHB	12 282 307	10 894 944	28 980 551	0.14%
Emira Property Fund	EMI	2 215 241	2 215 241	18 829 548	0.09%
Equites Property Fund Ltd	EQU	687 736	680 980	12 788 804	0.06%
Fortress Income Fund Ltd - A	FFA	12 955 397	13 120 013	178 956 977	0.89%
Stor-Age Property REIT Ltd	SSS	4 346 661	4 992 160	66 295 884	0.33%
Real Estate Holding & Development				385 346 739	1.92%
Capital & Counties Properties Plc	CCO	10 877 458	10 655 883	370 398 493	1.85%
NEPI Rockcastle Plc	NRP	160 475	160 475	14 948 246	0.07%
RMB Holdings Ltd	RMH	3 691 612	0	0	0.00%

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Banks				557 626 225	2.78%
FirstRand Ltd	FSR	5 954 388	5 909 388	307 169 988	1.53%
Standard Bank Group Ltd	SBK	1 718 142	1 976 142	250 456 237	1.25%
Insurance				35 339 032	0.18%
Life Insurance				35 339 032	0.18%
Sanlam Ltd	SLM	0	593 335	35 339 032	0.18%
Telecommunications				24 289 600	0.12%
Mobile Telecommunications				24 289 600	0.12%
Vodacom Group Ltd	VOD	0	190 000	24 289 600	0.12%
Health Care				368 330 617	1.84%
Pharmaceuticals & Biotechnology				249 358 786	1.24%
Aspen Pharmacare Holdings	APN	1 912 046	1 746 944	249 358 786	1.24%
Health Care Equipment & Services				118 971 831	0.59%
Life Healthcare Group Holdings Ltd	LHC	3 273 633	2 895 269	54 170 482	0.27%
Netcare Ltd	NTC	4 887 184	4 490 738	64 801 349	0.32%
Commodities				830 490 186	4.14%
NewGold ETF	GLD	3 640 410	3 560 210	830 490 186	4.14%
Financial Instruments				0	0.00%
Exchange Traded Derivatives				0	0.00%
ALSI Future 310321	ALSIM21	0	-300	0	0.00%
March 2021 ALSI	ALSIH21	-150	0	0	0.00%
Preference Shares				18 000 000	0.09%
RECM & Calibre Ltd Pref Share	RACP	1 500 000	1 500 000	18 000 000	0.09%
Inflation Linked Bonds				136 350 605	0.68%
RSA CPI 2025 2%	I2025	177 000 000	91 000 000	136 350 605	0.68%
Local Bonds				7 793 301 334	38.85%
R186 10.5% 211226	R186	3 899 611 900	4 362 611 900	5 102 436 714	25.43%
R2030 8.00% 310130	R2030	787 000 000	935 000 000	866 968 839	4.32%
R2032 8.25% 310332	R2032	265 000 000	558 500 000	484 276 746	2.41%
R2035 8.875% 280235	R2035	780 500 000	926 500 000	795 954 019	3.97%
R2040 9% 310140	R2040	200 000 000	200 000 000	166 738 780	0.83%
R2048 8.75% 280248	R2048	80 000 000	80 000 000	63 375 936	0.32%
Standard Bank 10.10% 190924	SBS34	280 000 000	280 000 000	313 550 300	1.56%
Local Cash				1 692 395 049	8.44%
Variation Margin				2 286 000	0.01%
Notional Futures Contra MV	~FUTCMV	0	0	-183516000	-0.91%
Variation Margin Account	NETD	82 320 000	185 802 000	185 802 000	0.93%
Local Cash On Call				1 672 604 649	8.34%
Cash	CASH	82 068 117	30 686 249	30 686 248	0.15%
Nedgroup Investments Corporate Money Market Fund	NEICM	1 149 205 803	1 344 918 401	1 344 918 401	6.70%
Standard Bank Call Account	STDCALDEP	1 136 000 000	297 000 000	297 000 000	1.48%
Initial Margin				17 504 400	0.09%
Initial Margin Account	IMARG	7 821 450	17 504 400	17 504 400	0.09%
Foreign Assets				6 223 198 794	31.02%
Foreign Collective Investment Schemes				6 222 230 845	31.01%
Foord Global Equity Fund R1	FGEFLR1	11 935 833	11 808 049	3 276 062 701	16.33%
Foord Global Equity Fund R1 Subs	FGEFLR1S	0	2 346 238	34 652 527	0.17%
Foord International Fund B	FIFB	4 062 559	4 062 559	2 911 515 617	14.51%

Portfolio report for month ended 31 March 2021

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Foreign Cash On Call				967 949	0.00%
Settlement Account	USDCUR	65 537	65 537	967 949	0.00%
TOTAL ASSETS:				20 062 230 508	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited. Co. Reg. No. 1997/001589/08
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

