

Nedgroup Investments Entrepreneur Fund

Portfolio report for month ended 30 June 2021

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2021	Holdings at 30 Jun 2021	Market Value	% of MV
Exchange Securities - Local				1 525 930 569	98.85%
Basic Materials				242 207 760	15.69%
Chemicals				47 136 000	3.05%
AECI Ltd	AFE	400 000	480 000	47 136 000	3.05%
Basic Resources				195 071 760	12.64%
Mining				195 071 760	12.64%
DRDGold Ltd	DRD	500 000	0	0	0.00%
Merafe Resources Ltd	MRF	35 000 000	35 000 000	23 450 000	1.52%
Northam Platinum Ltd	NHM	310 000	264 600	56 915 460	3.69%
Royal Bafokeng Platinum Ltd	RBP	1 330 000	1 130 000	114 706 300	7.43%
Industrials				311 266 161	20.16%
Construction & Materials				123 496 075	8.00%
Afrimat Ltd	AFT	1 475 000	1 350 000	78 219 000	5.07%
Raubex Group Ltd	RBX	1 391 856	1 391 856	45 277 075	2.93%
Industrial Goods & Services				187 770 086	12.16%
Industrial Engineering				61 250 000	3.97%
Hudaco Industries Ltd	HDC	510 644	490 000	61 250 000	3.97%
General Industrials				66 400 000	4.30%
KAP Industrial Holdings Ltd	KAP	16 000 000	16 000 000	66 400 000	4.30%
Support Services				7 473 086	0.48%
Master Drilling Group Ltd	MDI	901 458	901 458	7 473 086	0.48%
Electronic & Electrical Equipment				52 647 000	3.41%
Reunert Ltd	RLO	1 050 000	1 050 000	52 647 000	3.41%
Consumer Goods				120 887 823	7.83%
Food & Beverage				75 220 000	4.87%
Food Producers				75 220 000	4.87%
AVI Ltd	AVI	500 000	500 000	35 560 000	2.30%
Oceana Group Ltd	OCE	660 000	600 000	39 660 000	2.57%
Personal & Household Goods				45 667 823	2.96%
Tobacco				45 667 823	2.96%
British American Tobacco Plc	BTI	82 067	82 067	45 667 823	2.96%
Consumer Services				304 931 440	19.75%
Retail				186 626 500	12.09%
General Retailers				186 626 500	12.09%
Advtech Ltd	ADH	1 605 807	3 400 000	48 586 000	3.15%
Combined Motor Holdings Ltd	CMH	2 283 617	2 283 617	50 239 574	3.25%
Italtile Ltd	ITE	1 810 027	2 825 500	46 422 965	3.01%
Kaap Agri Ltd	KAL	730 442	730 442	26 872 961	1.74%
Truworths Int Ltd	TRU	0	250 000	14 505 000	0.94%
Travel & Leisure				0	0.00%
Comair Ltd	COM_PL	3 025 000	3 025 000	0	0.00%
Media				118 304 940	7.66%
Naspers Ltd	NPN	39 000	39 000	118 304 940	7.66%
Financials				388 452 676	25.16%

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Financial Services				209 271 848	13.56%
General Financial				194 571 848	12.60%
Alexander Forbes	AFH	7 812 029	4 112 029	17 106 040	1.11%
Coronation Fund Managers Ltd	CML	875 000	835 000	40 414 000	2.62%
EPE Capital Partners Ltd	EPE	900 000	900 000	3 600 000	0.23%
JSE Ltd	JSE	320 000	267 600	28 108 704	1.82%
Ninety One Plc	N91	800 000	811 804	35 540 779	2.30%
PSG Konsult Ltd	KST	4 600 000	4 350 000	48 502 500	3.14%
Transaction Capital Ltd	TCP	450 000	482 500	18 339 825	1.19%
Zeder Investments Ltd	ZED	0	1 000 000	2 960 000	0.19%
Real Estate Holding & Development				14 700 000	0.95%
Balwin Properties Pty Ltd	BWN	3 000 000	3 500 000	14 700 000	0.95%
Investment Instruments				100 243 936	6.49%
Equity Investment Instruments				100 243 936	6.49%
RMI Holdings Ltd	RMI	1 500 000	1 541 200	48 316 620	3.13%
Reinet Investments SCA	RNI	180 000	184 900	51 927 316	3.36%
Insurance				78 936 892	5.11%
Nonlife Insurance				78 936 892	5.11%
Santam Ltd	SNT	300 000	304 470	78 936 892	5.11%
Telecommunications				40 662 000	2.63%
Fixed Line Telecommunications				40 662 000	2.63%
Telkom SA Ltd	TKG	900 000	900 000	40 662 000	2.63%
Health Care				65 871 109	4.27%
Pharmaceuticals & Biotechnology				32 112 000	2.08%
Adcock Ingram Holdings Ltd	AIP	800 000	720 000	32 112 000	2.08%
Health Care Equipment & Services				33 759 109	2.19%
Life Healthcare Group Holdings Ltd	LHC	0	700 000	16 044 000	1.04%
Mediclinic International Plc	MEI	279 807	300 307	17 715 109	1.15%
Technology				51 651 600	3.35%
Software & Computer Services				51 651 600	3.35%
Prosus	PRX	36 400	36 400	51 651 600	3.35%
Local Unlisted Securities				0	0.00%
Mobile Industries Limited	UMOB	4 764 590	4 764 590	0	0.00%
Local Cash				17 713 536	1.15%
Settlement Account				1 439 960	0.09%
Settlement Account	SETTLEMENT	1 924 767	3 089 000	1 439 960	0.09%
Local Cash On Call				16 273 576	1.05%
Investec Call Account	INL007	22 300 000	8 700 000	8 759 372	0.57%
Nedbank Call Account	NEDCALL	200 000	0	0	0.00%
Nedgroup Investments Corporate Money Market Fund	NEICM	3 000 000	7 500 000	7 514 204	0.49%
TOTAL ASSETS:				1 543 644 105	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000



Portfolio report for month ended 30 June 2021

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