

Nedgroup Investments Managed Fund

Portfolio report for month ended 30 June 2021

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2021	Holdings at 30 Jun 2021	Market Value	% of MV
Exchange Securities - Local				934 194 779	79.71%
Basic Materials				238 114 165	20.32%
Chemicals				51 234 906	4.37%
AECI Ltd	AFE	109 086	127 137	12 484 853	1.07%
Sasol Ltd	SOL	119 623	179 191	38 750 053	3.31%
Basic Resources				186 879 259	15.94%
Mining				180 617 664	15.41%
African Rainbow Minerals Ltd	ARI	101 587	78 226	19 981 267	1.70%
Anglo American Plc	AGL	0	15 996	9 077 730	0.77%
Anglo Platinum Ltd	AMS	0	1 440	2 352 254	0.20%
Anglogold Ashanti Ltd	ANG	26 565	46 535	12 215 437	1.04%
Exxaro Resources Ltd	EXX	64 776	64 776	10 958 155	0.93%
Glencore Xstrata Plc	GLN	188 981	585 468	35 772 094	3.05%
Gold Fields Ltd	GFI	31 729	82 765	10 502 050	0.90%
Impala Platinum Holdings Ltd	IMP	291 604	140 982	32 994 017	2.82%
Northam Platinum Ltd	NHM	51 582	25 510	5 487 201	0.47%
Royal Bafokeng Platinum Ltd	RBP	122 660	100 634	10 215 357	0.87%
Sibanye Stillwater Ltd	SSW	681 656	525 230	31 062 102	2.65%
Forestry & Paper				6 261 595	0.53%
Sappi Ltd	SAP	152 573	152 573	6 261 595	0.53%
Industrials				95 858 274	8.18%
Construction & Materials				20 129 349	1.72%
Afrimat Ltd	AFT	71 015	71 015	4 114 609	0.35%
Wilson Bayly Holmes-Ovcon Ltd	WBO	141 548	141 548	16 014 740	1.37%
Industrial Goods & Services				75 728 925	6.46%
General Industrials				71 579 407	6.11%
KAP Industrial Holdings Ltd	KAP	1 686 919	1 686 919	7 000 713	0.60%
Remgro Ltd	REM	362 722	393 142	45 187 741	3.86%
The Bidvest Group Ltd	BVT	0	101 518	19 390 953	1.65%
Industrial Transportation				4 149 518	0.35%
Imperial Holdings Ltd	IPL	42 296	86 992	4 149 518	0.35%
Consumer Goods				88 976 839	7.59%
Food & Beverage				21 687 773	1.85%
Food Producers				21 687 773	1.85%
Astral Foods Ltd	ARL	129 651	139 543	21 687 773	1.85%
Beverages				0	0.00%
Anheuser-Busch InBev SA	ANH	17 925	0	0	0.00%
Personal & Household Goods				66 651 950	5.69%
Tobacco				66 168 178	5.65%
British American Tobacco Plc	BTI	170 567	118 907	66 168 178	5.65%
Personal Goods				483 772	0.04%
Compagnie Fin Richemont	CFRO	531 618	531 618	483 772	0.04%
Automobiles & Parts				637 116	0.05%
Metair Investments Ltd	MTA	16 632	28 241	637 116	0.05%
Consumer Services				155 778 412	13.29%
Retail				117 738 824	10.05%
Food & Drug Retailers				54 746 760	4.67%

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BID Corporation Ltd	BID	87 492	140 352	43 304 206	3.69%
Shoprite Holdings Ltd	SHP	21 801	0	0	0.00%
The Spar Group Ltd	SPP	40 773	63 236	11 442 554	0.98%
General Retailers				62 992 064	5.37%
Cashbuild Ltd	CSB	31 043	31 395	8 638 334	0.74%
Italtile Ltd	ITE	315 561	315 561	5 184 667	0.44%
Motus Holdings Ltd	MTH	26 227	0	0	0.00%
Mr Price Group	MRP	60	0	0	0.00%
Pepkor Holdings Ltd	PPH	1 538 865	1 256 887	25 803 890	2.20%
Woolworths Holdings Ltd	WHL	0	431 729	23 365 173	1.99%
Media				38 039 588	3.25%
Naspers Certificate UBS NPNV 090921	UBNPNV	6 361	0	0	0.00%
Naspers Ltd	NPN	9 890	12 540	38 039 588	3.25%
UBS Stub Naspers Ex Tencent 050416	UBNPNX	13 465	0	0	0.00%
Financials				257 442 278	21.97%
Banks				108 997 458	9.30%
Absa Group Ltd	ABG	447 958	510 300	69 431 418	5.92%
FirstRand Ltd	FSR	639 731	109 325	5 865 286	0.50%
Standard Bank Group Ltd	SBK	165 650	263 493	33 700 754	2.88%
Investment Instruments				7 954 324	0.68%
Nonequity Investment Instruments				821 582	0.07%
Astoria Investments Ltd	ARA	0	216 206	821 582	0.07%
Equity Investment Instruments				7 132 742	0.61%
RMI Holdings Ltd	RMI	224 026	224 026	7 023 215	0.60%
Reinet Investments SCA	RNI	390	390	109 527	0.01%
Financial Services				75 311 843	6.43%
Real Estate Investment Trusts				43 933 993	3.75%
Equites Property Fund Ltd	EQU	604 269	631 237	11 968 253	1.02%
Fairvest Property Holdings Ltd	FVT	1 231 400	0	0	0.00%
Growthpoint Properties Ltd	GRT	1 255 399	0	0	0.00%
Hyprop Investments Ltd	HYP	980 964	571 074	15 379 022	1.31%
Investec Australia Property Fund	IAP	404 399	404 399	6 304 580	0.54%
Schroder European Real Estate	SCD	218 079	218 079	4 317 964	0.37%
Vukile Property Fund Ltd	VKE	727 429	513 268	5 964 174	0.51%
General Financial				17 509 032	1.49%
Investec Ltd	INL	37 835	85 760	4 631 040	0.40%
Investec Plc	INP	36 111	227 446	12 877 992	1.10%
Ninety One Plc	N91	164 240	0	0	0.00%
Real Estate Holding & Development				13 868 818	1.18%
NEPI Rockcastle Plc	NRP	136 531	136 531	13 868 818	1.18%
Insurance				65 178 653	5.56%
Life Insurance				65 178 653	5.56%
Liberty Holdings Ltd	LBH	243 190	190 797	11 886 653	1.01%
Momentum Metropol Holdings Ltd	MTM	859 850	859 850	16 818 666	1.43%
Old Mutual Ltd	OMU	1 158 040	1 800 049	24 462 665	2.09%
Sanlam Ltd	SLM	0	193 658	12 010 669	1.02%
Telecommunications				32 752 924	2.79%
Fixed Line Telecommunications				32 752 924	2.79%
Telkom SA Ltd	TKG	304 268	724 943	32 752 924	2.79%
Health Care				39 735 271	3.39%
Pharmaceuticals & Biotechnology				5 994 552	0.51%
Aspen Pharmacare Holdings	APN	58 446	37 224	5 994 552	0.51%
Health Care Equipment & Services				33 740 719	2.88%

Portfolio report for month ended 30 June 2021

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Netcare Ltd	NTC	2 361 142	2 361 142	33 740 719	2.88%
Technology				24 111 648	2.06%
Software & Computer Services				24 111 648	2.06%
Prosus	PRX	0	16 992	24 111 648	2.06%
Oil & Gas				1 424 968	0.12%
Oil & Gas Producers				1 424 968	0.12%
Thungela Resources Limited	TGA	0	36 641	1 424 968	0.12%
Additional				0	0.00%
Exchange Traded Securities				0	0.00%
IB ZARBASKET ELN 10NOV21 NASPERS TENCENT E'IBLIH		1 604	0	0	0.00%
Exchange Traded Derivatives				0	0.00%
ALSI Call Opt 56400 170621	ALSIC564	-50	0	0	0.00%
ALSI Call Opt 60250 170621	700009095	-113	0	0	0.00%
ALSI Call Opt 64800 160921	700009820	-47	-47	0	0.00%
ALSI Call Opt 65300 151221	700010854	0	-157	0	0.00%
ALSI Put Opt 48700 170621	ALSIP487	50	0	0	0.00%
ALSI Put Opt 53000 170621	700007788	113	0	0	0.00%
ALSI Put Opt 55650 151221	700011096	0	157	0	0.00%
ALSI Put Opt 57550 160921	700008580	47	47	0	0.00%
Capped SWIX 16990 Put Opt 160921	700010847	158	158	0	0.00%
Capped SWIX 19130 Call Opt 160921	700010848	-158	-158	0	0.00%
Convertible Bonds				4 311 200	0.37%
Sappi Conv. Bonds 5.25% 261125	SAPCB	317	317	4 311 200	0.37%
Preference Shares				2 194 490	0.19%
RECM & Calibre Ltd Pref Share	RACP	216 206	216 206	2 194 490	0.19%
Local Bonds				168 351 996	14.36%
Absa 11.058% 050625	AGT03	0	4 000 000	4 145 378	0.35%
FirstRand 11.467% 081123	FRB24	21 000 000	21 000 000	21 764 378	1.86%
FirstRand 11.55% 190924	FRB25	11 000 000	11 000 000	11 386 184	0.97%
FirstRand 7.858% 021225	FRB28	5 000 000	5 000 000	5 216 345	0.45%
Grindrod Ltd 9.042% 071122	GBL05	3 000 000	3 000 000	3 016 678	0.26%
KAP Industrial Holdings Ltd 8.108% 290422	KAP016	220 000	0	0	0.00%
Nedbank 8.312% 080926	NGT108	7 000 000	7 000 000	7 240 363	0.62%
Northam Platinum Ltd 8.208 250524	NHM018	10 000 000	10 000 000	10 360 268	0.88%
R2032 8.25% 310332	R2032	23 000 000	16 000 000	14 919 077	1.27%
R2035 8.875% 280235	R2035	51 000 000	51 000 000	47 767 157	4.08%
Standard Bank 11.55% 310324	SBT103	2 000 000	2 000 000	2 069 085	0.18%
Standard Bank 12.483% 300922	SBT102	4 000 000	4 000 000	4 145 964	0.35%
Standard Bank 12.975% 310322	SBT101	1000 000	1000 000	1 022 329	0.09%
Standard Bank 5.792% 290626	SBT209	0	12 000 000	12 005 731	1.02%
Standard Bank 7.922% 310326	SBT105	23 000 000	23 000 000	23 293 059	1.99%
Local Cash				62 986 674	5.37%
Local Cash On Call				20 887 868	1.78%
Nedgroup Investments Corporate Money Market Fund	NEIMC	45 596 542	129 039	129 462	0.01%
SAFEX Call Account	SFX001	13 621 917	9 931 484	9 964 673	0.85%
Safex Call Account	SAFEXCALL	1 110 135	10 749 742	10 793 733	0.92%
Initial Margin				6	0.00%
Initial Margin Account	YIELDX	7	7	6	0.00%
Settlement Account				42 098 800	3.59%
Settlement Account	SETTLEMENT	28 436 135	44 127 531	42 098 800	3.59%
TOTAL ASSETS:				1 172 039 139	100.00%

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Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA

Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06

Address: PO Box 1510, Cape Town, 8000

Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

