

Nedgroup Investments SA Equity Fund

Portfolio report for month ended 30 June 2021

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2021	Holdings at 30 Jun 2021	Market Value	% of MV
Exchange Securities - Local				2 455 275 841	96.47%
Basic Materials				790 918 672	31.08%
Basic Resources				721 367 482	28.34%
Mining				654 568 685	25.72%
Anglo American Plc	AGL	104 669	281 829	159 937 957	6.28%
Anglo Platinum Ltd	AMS	19 874	59 714	97 543 416	3.83%
Anglogold Ashanti Ltd	ANG	103 314	280 848	73 722 600	2.90%
BHP Group Plc	BHP	114 485	273 574	115 182 861	4.53%
Exxaro Resources Ltd	EXX	42 087	0	0	0.00%
Gold Fields Ltd	GFI	0	299 802	38 041 875	1.49%
Impala Platinum Holdings Ltd	IMP	161 882	435 800	101 990 274	4.01%
Northam Platinum Ltd	NHM	67 771	316 828	68 149 702	2.68%
Sibanye Stillwater Ltd	SSW	170 483	0	0	0.00%
Forestry & Paper				66 798 797	2.62%
Sappi Ltd	SAP	304 165	1 627 651	66 798 797	2.62%
Chemicals				69 551 190	2.73%
Sasol Ltd	SOL	124 669	321 624	69 551 190	2.73%
Industrials				34 453 758	1.35%
Industrial Goods & Services				34 453 758	1.35%
Industrial Engineering				28 302 875	1.11%
Hudaco Industries Ltd	HDC	64 899	226 423	28 302 875	1.11%
Industrial Transportation				6 150 883	0.24%
Super Group Ltd	SPG	0	199 704	6 150 883	0.24%
Consumer Goods				145 708 330	5.73%
Personal & Household Goods				145 708 330	5.73%
Tobacco				145 708 330	5.73%
British American Tobacco Plc	BTI	93 204	261 844	145 708 330	5.73%
Consumer Services				423 762 845	16.65%
Media				284 828 440	11.19%
Multichoice Group Ltd	MCG	0	43 701	5 122 194	0.20%
Naspers Ltd	NPN	36 803	92 207	279 706 246	10.99%
Retail				138 934 405	5.46%
Food & Drug Retailers				51 565 555	2.03%
Pick n Pay	PIK	287 215	982 014	51 565 555	2.03%
General Retailers				87 368 850	3.43%
The Foschini Group Ltd	TFG	21 779	67 773	10 891 121	0.43%
Woolworths Holdings Ltd	WHL	504 037	1 413 114	76 477 729	3.01%
Financials				693 815 056	27.26%
Banks				290 477 032	11.41%
Absa Group Ltd	ABG	339 176	738 154	100 433 233	3.95%
FirstRand Ltd	FSR	683 923	1 689 391	90 635 827	3.56%
Nedbank Group Ltd	NED	15 556	0	0	0.00%
Standard Bank Group Ltd	SBK	232 446	777 232	99 407 972	3.91%
Insurance				222 909 719	8.76%
Life Insurance				222 909 719	8.76%
Clientele Ltd	CLI	0	1 147 754	10 823 320	0.43%

Portfolio report for month ended 30 June 2021

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2021	Holdings at 30 Jun 2021	Market Value	% of MV
Liberty Holdings Ltd	LBH	263 697	947 290	59 016 167	2.32%
Momentum Metropo Holdings Ltd	MTM	1 772 407	3 350 293	65 531 731	2.57%
Sanlam Ltd	SLM	515 000	1 411 456	87 538 501	3.44%
Financial Services				144 287 568	5.67%
Real Estate Investment Trusts				123 679 802	4.86%
Growthpoint Properties Ltd	GRT	2 074 602	5 480 299	81 327 637	3.20%
Hammerson Plc	HMN	3 267 098	4 344 965	32 413 438	1.27%
Stor-Age Property REIT Ltd	SSS	0	742 250	9 938 727	0.39%
General Financial				20 607 766	0.81%
Ninety One Ltd	NY1	344 757	475 381	20 607 766	0.81%
Investment Instruments				36 140 737	1.42%
Equity Investment Instruments				36 140 737	1.42%
Reinet Investments SCA	RNI	50 392	128 688	36 140 737	1.42%
Telecommunications				131 064 620	5.15%
Mobile Telecommunications				121 755 553	4.78%
MTN Group Ltd	MTN	443 308	1 184 047	121 755 553	4.78%
Fixed Line Telecommunications				9 309 067	0.37%
Telkom SA Ltd	TKG	83 280	206 044	9 309 067	0.37%
Health Care				204 834 048	8.05%
Pharmaceuticals & Biotechnology				53 813 268	2.11%
Ascendis Health Ltd	ASC	669 876	504 745	292 752	0.01%
Aspen Pharmacare Holdings	APN	37 570	332 343	53 520 516	2.10%
Health Care Equipment & Services				151 020 780	5.93%
Mediclinic International Plc	MEI	428 580	1 467 280	86 554 847	3.40%
Netcare Ltd	NTC	1 778 056	4 511 262	64 465 933	2.53%
Technology				30 718 512	1.21%
Software & Computer Services				30 718 512	1.21%
Prosus	PRX	0	21 648	30 718 512	1.21%
Local Cash				89 730 012	3.53%
Local Cash On Call				91 172 849	3.58%
Settlement Account	AUDITFEE	-7226	-25000	-24999	0.00%
Standard Bank Call Account	CASHZAR	49 248 081	91 091 781	91 197 848	3.58%
Settlement Account				-1442837	-0.06%
Settlement Account	SETTLEMENT	1 472 969	-1442836	-1442837	-0.06%
TOTAL ASSETS:				2 545 005 853	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001589/06
Address: PO Box 1810, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

