Nedgroup Investments Bravata Worldwide Flexible Fund

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Exchange Securities - Local				**406 824 373**	**35,54%**
Basic Materials				**131 395 825**	**11,48%**
Chemicals				**52 942 926**	**4,62%**
AECI Ltd	AFE	496 226	499 886	52 942 926	4,62%
Basic Resources				**78 452 899**	**6,85%**
Mining				**78 452 899**	**6,85%**
Royal Bafokeng Platinum Ltd	RBP	1 041 305	1 068 695	78 452 899	6,85%
Industrials				**33 111 225**	**2,89%**
Industrial Goods & Services				**33 111 225**	**2,89%**
General Industrials				**17 005 051**	**1,49%**
Bowler Metcalf Ltd	BCF	1 717 682	1 717 682	17 005 051	1,49%
Industrial Engineering				**16 106 174**	**1,41%**
Hudaco Industries Ltd	HDC	125 550	128 030	16 106 174	1,41%
Consumer Services				**58 765 054**	**5,13%**
Media				**7 880 721**	**0,69%**
Caxton & CTP Publishers & Printers Ltd	CAT	803 124	910 014	7 880 721	0,69%
Travel & Leisure				**50 884 333**	**4,45%**
Spur Corp Ltd	SUR	506 520	546 931	10 938 620	0,96%
Tsogo Sun Gaming Ltd	TSG	2 369 984	2 567 127	25 183 515	2,20%
Tsogo Sun Hotels Ltd	TGO	4 824 248	4 824 248	14 762 198	1,29%
Financials				**183 552 269**	**16,03%**
Financial Services				**83 321 281**	**7,28%**
General Financial				**83 321 281**	**7,28%**
Investec Ltd	INL	167 743	61 614	3 999 980	0,35%
Long4Life Ltd	L4L	4 069 373	4 284 123	18 850 141	1,65%
Transaction Capital Ltd	TCP	1 469 173	1 469 173	60 471 160	5,28%
Investment Instruments				**100 230 988**	**8,76%**
Equity Investment Instruments				**100 230 988**	**8,76%**
Reinet Investments SCA	RNI	337 346	350 826	100 230 988	8,76%
Preference Shares				**10 481 720**	**0,92%**
RECM & Calibre Ltd Pref Share	RACP	979 600	979 600	10 481 720	0,92%
Local Collective Investment Schemes				**16 660 276**	**1,46%**
Investec Money Market Fund Class A	MMFCA	6 481 049	16 603 511	16 660 276	1,46%
Local Cash				**43 349 226**	**3,79%**
Local Cash On Call				**29 282 283**	**2,56%**
Coronation Money Market Fund	CMMB	500 000	500 000	501 853	0,04%
Nedgroup Inv Money Market Fund	NIMMC	254 016	11 754 016	11 784 989	1,03%
Settlement Account	AUDITFEE	-71562	-88967	-88967	-0,01%
Standard Bank Call Account	CASHZAR	6 035 157	6 746 353	6 759 011	0,59%
Standard Bank Call Account	STDCALLALT	10 300 000	10 300 000	10 325 397	0,90%
Settlement Account				**-830602**	**-0,07%**
Settlement Account	SETTLEMENT	-1569830	-830603	-830602	-0,07%
Money Market Instruments				**14 897 545**	**1,30%**
RSA TB 080622	RSATB080622	5 000 000	5 000 000	4 840 961	0,42%
Standard Bank FRN Jibar 3-mth +57.5bps 120522	STDF120522	5 000 000	5 000 000	5 034 101	0,44%
Standard Bank FRN Jibar 3-mth +57.5bps 300522	STDF300522	5 000 000	5 000 000	5 022 483	0,44%
Foreign Assets				**667 431 094**	**58,30%**

Portfolio report for month ended 30 September 2021

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Foreign Securities				**390 341 544**	**34,10%**
Equities (USA)				**266 866 946**	**23,31%**
Bank of America Corporation	2295677	14 000	0	0	0,00%
Bank of New York Mellon	B1Z77F6	16 433	0	0	0,00%
Bath & Body Works Inc	BNNTGJ5	0	23 375	23 833 361	2,08%
Berkshire Hathaway - B	2073390	16 006	16 006	67 111 590	5,86%
Booking Holdings Inc.	BDRXDB4	445	445	15 999 982	1,40%
British American Tobacco Plc	287580	37 082	63 662	34 420 521	3,01%
ConocoPhillips	2685717	3 550	13 140	13 518 863	1,18%
Exxon Mobil Corp	2326618	4 520	5 820	5 269 692	0,46%
L Brands Inc	B9M2WX3	24 565	0	0	0,00%
Redwood Trust Inc	2730877	72 484	0	0	0,00%
Sabre Corp	BLLHH27	109 327	158 817	28 505 470	2,49%
Spirit AeroSystems Holdings In	B1HMMS7	50 995	50 995	35 239 059	3,08%
US Bank Corp	2736035	12 000	12 500	11 389 893	0,99%
Victoria's Secret & Co	BNNTGH3	0	7 792	6 655 811	0,58%
Wabtec Corporation	2955733	18 700	18 700	24 922 704	2,18%
Equities (UK)				**11 326 034**	**0,99%**
BP Plc	798059	163 390	163 390	11 326 034	0,99%
Equities (China)				**34 910 545**	**3,05%**
Melco International Development	B092QP3	1 271 420	1 423 160	25 307 103	2,21%
Oriental Watch Holdings	6660969	3 432 839	1 517 456	9 603 442	0,84%
Equities (Belgium)				**7 763 977**	**0,68%**
Groupe Bruxelles Lambert SA	7097328	4 650	4 650	7 763 977	0,68%
Equities (Greece)				**23 851 807**	**2,08%**
Jumbo SA (CR)	7243530	20 200	96 171	23 851 807	2,08%
Equities (Singapore)				**9 997 055**	**0,87%**
Delfi Ltd	B039445	0	1 174 750	9 997 055	0,87%
Equities (Mexico)				**21 140 471**	**1,85%**
Grupo Aeroportuario del Centro	B1JB4F3	27 412	29 912	21 140 471	1,85%
Equities (France)				**9 196 864**	**0,80%**
Precia Sa	4699330	877	0	0	0,00%
Rubis SCA	BDT88L2	0	17 590	9 196 864	0,80%
Equities (RSA)				**5 287 845**	**0,46%**
Precia SA	BL53YT7	0	8 770	5 287 845	0,46%
Equities (Other)				**0**	**0,00%**
CK Hutchison Holdings Ltd	BW9P816	83 620	0	0	0,00%
Equities (Hong Kong)				**0**	**0,00%**
CK Asset Holdings Ltd	BYZQ077	55 960	0	0	0,00%
Foreign Cash On Call				**55 682 975**	**4,86%**
Australian Dollar	CASHAUD	346 000	346 000	3 772 889	0,33%
Cash (Euro)	CASHEUR	291 883	291 883	5 115 990	0,45%
Cash (UK Pound)	CASHGBP	0	0	0	0,00%
Singapore Dollar	CASHSGD	0	0	-4	0,00%
Total Euro 2.5	B15C557	8 120	11 780	8 548 036	0,75%
US Dollar	CASHUSD	3 684 020	2 529 334	38 246 064	3,34%
Foreign Collective Investment Schemes				**221 403 671**	**19,34%**
Investec GSF US Dollar Money Market Fund	B67B3K8	559 094	691 260	221 403 671	19,34%
Longleaf Partners Asia Pacific	BSL7D17	74 980	0	0	0,00%
Foreign Bonds				**2 904**	**0,00%**
Greek Government Bond 1.00% 151042	GRR000000010	63 000	63 000	2 904	0,00%
TOTAL ASSETS:				1 144 746 689	100,00%

Portfolio report for month ended 30 September 2021

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NEDGROUP INVESTMENTS