

Nedgroup Investments Core Income Fund

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Inflation Linked Bonds				109 073 102	0,18%
Investec FRN 031023	IBL98	6 000 000	6 000 000	6 076 525	0,01%
Investec FRN 230125	IB139U	102 000 000	102 000 000	102 996 577	0,17%
Local Bonds				12 310 517 133	20,61%
ABSA				2 981 028 286	4,99%
Absa FRN 070222	ABFN34	228 000 000	228 000 000	229 950 271	0,39%
Absa FRN 291021	ASN656	0	300 000 000	302 463 386	0,51%
Absa Naspers CLN 200622	ASN203	80 000 000	80 000 000	80 133 802	0,13%
Absa SRN 240823	ABFN47	1 447 000 000	1 447 000 000	1 453 918 738	2,43%
Absa SRN 240825	ABFN48	910 000 000	910 000 000	914 562 089	1,53%
Unknown Issuer				415 199 794	0,70%
Amber House Fund 7 (RF) Limited FRN 210825	AHF7A1	403 912 247	393 264 652	396 206 620	0,66%
The Thekwini Warehousing Conduit FRN 211121	TH14A7	20 603 485	18 862 289	18 993 174	0,03%
Standard Bank				2 774 709 654	4,65%
Standard Bank 120622	SBS55	112 300 000	112 300 000	113 248 659	0,19%
Standard Bank CLN 210625	CLN714	333 333 334	333 333 334	333 877 084	0,56%
Standard Bank FRN 180123	SBS60	1 025 000 000	1 025 000 000	1 040 629 407	1,74%
Standard Bank FRN 190824	SBSS01	0	158 000 000	158 896 009	0,27%
Standard Bank FRN 190826	SBSS02	0	194 000 000	195 137 635	0,33%
Standard Bank FRN 211124	SBS68	215 000 000	215 000 000	217 078 096	0,36%
Standard Bank FRN 260622	SBS66	80 000 000	80 000 000	80 244 975	0,13%
Standard Bank FRN Jibar 3-mth +220bps 150526	SBS21	463 898 200	463 898 200	484 709 255	0,81%
Standard Bank Floating bond 2023	SBS47	148 000 000	148 000 000	150 888 534	0,25%
FirstRand Bank				537 830 195	0,90%
FirstRand 9.042% 090325	FRJ25	251 000 000	251 000 000	258 603 300	0,43%
FirstRand FRN 200322	FBJ22Z	154 000 000	154 000 000	154 278 897	0,26%
FirstRand FRN Jibar 3-mth +155bps 070322	FRJ22	124 000 000	124 000 000	124 947 998	0,21%
Investec				4 681 501 755	7,84%
Investec 140222	IBL123	0	120 000 000	120 946 952	0,20%
Investec 140224	IBL124	270 000 000	270 000 000	271 767 671	0,46%
Investec FRN 120226	IBL160	220 000 000	220 000 000	221 961 372	0,37%
Investec FRN 120921	IBL95	230 000 000	0	0	0,00%
Investec FRN 120922	IBL133	520 000 000	520 000 000	522 561 859	0,87%
Investec FRN 130424	IBL162	300 000 000	300 000 000	303 561 464	0,51%
Investec FRN 130426	IBL163	200 000 000	200 000 000	202 216 512	0,34%
Investec FRN 180524	IBL167	444 000 000	444 000 000	446 662 580	0,75%
Investec FRN 180526	IBL168	400 000 000	400 000 000	402 482 984	0,67%
Investec FRN 190724	IBL177	0	1 150 000 000	1 161 481 004	1,94%
Investec FRN 190726	IBL178	0	53 000 000	53 547 859	0,09%
Investec FRN 191125	IBL154	250 000 000	250 000 000	251 429 368	0,42%
Investec FRN 240522	IBL102	48 000 000	48 000 000	48 464 256	0,08%
Investec FRN 250823	IBL148	29 000 000	29 000 000	29 137 270	0,05%
Investec FRN 250824	IBL181A	0	382 000 000	383 932 770	0,64%
Investec FRN 250825	IBL149	45 000 000	45 000 000	45 222 049	0,08%
Investec FRN 250826	IBL182	0	215 000 000	216 125 785	0,36%
Nedbank				920 247 449	1,54%
Nedbank 8.1% 120225	NBK25B	457 282 700	457 282 700	470 970 719	0,79%
Nedbank 8.26% 220426	NBK26B	122 670 700	122 670 700	127 285 200	0,21%
Nedbank 9.55% 100526	NBK36B	140 570 000	140 570 000	147 033 530	0,25%
Nedbank FRN 091123	NBK49B	0	13 000 000	13 184 945	0,02%
Nedbank FRN 150428	NBKB64	120 000 000	120 000 000	121 342 810	0,20%
Nedbank FRN 251022	NBG04G	35 000 000	35 000 000	35 384 163	0,06%
Nedbank FRN 280225	NBKB60	5 000 000	5 000 000	5 046 082	0,01%
Local Money Market				44 652 026 639	74,76%

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
ABSA				10 639 739 859	17,81%
Absa 031023	DVC0456	276 000 000	286 000 000	289 414 858	0,48%
Absa FRN 210422	ABF19U	989 000 000	989 000 000	1 001 924 138	1,68%
Absa FRN 300524	ABFN22	7 000 000	7 000 000	7 159 821	0,01%
Absa NCD 010824	DVC0610	981 000 000	981 000 000	991 999 046	1,66%
Absa NCD 020226	DVC0649	474 000 000	474 000 000	477 791 135	0,80%
Absa NCD 020425	DVC0574	306 000 000	306 000 000	309 968 699	0,52%
Absa NCD 030823	DVC0447	157 000 000	157 000 000	158 285 965	0,27%
Absa NCD 040422	DVC0578	580 000 000	0	0	0,00%
Absa NCD 040424	DVC0484	350 000 000	350 000 000	354 187 224	0,59%
Absa NCD 040724	DVC0498	246 000 000	246 000 000	248 929 889	0,42%
Absa NCD 060126	DVC0638	433 000 000	433 000 000	437 936 784	0,73%
Absa NCD 070322	DVC0366	180 000 000	180 000 000	180 644 707	0,30%
Absa NCD 070525	DVC0591	420 000 000	420 000 000	423 165 611	0,71%
Absa NCD 080126	DVC0641	372 000 000	372 000 000	376 149 127	0,63%
Absa NCD 090522	DVC0590	380 000 000	0	0	0,00%
Absa NCD 120224	DVC0651	85 000 000	85 000 000	85 546 395	0,14%
Absa NCD 120226	DVC0650	65 000 000	65 000 000	65 435 509	0,11%
Absa NCD 120525	DVC0594	1 137 000 000	1 137 000 000	1 145 199 859	1,92%
Absa NCD 130223	DVC0652	96 000 000	96 000 000	96 604 005	0,16%
Absa NCD 140222	DVC0653	13 000 000	0	0	0,00%
Absa NCD 160326	DVC0656	1 801 000 000	1 801 000 000	1 804 844 643	3,02%
Absa NCD 170122	DVC0361	20 000 000	20 000 000	20 212 542	0,03%
Absa NCD 170124	DVC0467	649 000 000	649 000 000	655 634 449	1,10%
Absa NCD 171022	DVC0572	76 000 000	76 000 000	76 723 123	0,13%
Absa NCD 180122	DVC0362	251 000 000	251 000 000	253 679 980	0,42%
Absa NCD 180722	DVC0614	1 167 000 000	1 167 000 000	1 178 302 350	1,97%
FirstRand Bank				10 575 214 172	17,71%
FirstRand FRN 070824	DVC0518	407 000 000	407 000 000	409 908 771	0,69%
FirstRand FRN 281022	FRJ022	30 000 000	94 000 000	94 961 772	0,16%
FirstRand NCD 020424	DVC0483	507 000 000	507 000 000	513 060 982	0,86%
FirstRand NCD 040724	DVC0501	412 000 000	412 000 000	416 919 090	0,70%
FirstRand NCD 050525	DVC0588	333 000 000	413 000 000	416 382 671	0,70%
FirstRand NCD 060922	DVC0332	160 000 000	160 000 000	160 568 413	0,27%
FirstRand NCD 070622	DVC0377A	345 000 000	345 000 000	346 147 723	0,58%
FirstRand NCD 070723	DVC0611	1 096 000 000	1 149 000 000	1 161 683 235	1,95%
FirstRand NCD 090426	DVC0485	0	13 000 000	13 153 701	0,02%
FirstRand NCD 090522	DVC0371	558 000 000	558 000 000	562 275 252	0,94%
FirstRand NCD 110821	DVC0330	58 000 000	0	0	0,00%
FirstRand NCD 111121	DVC0345	428 000 000	0	0	0,00%
FirstRand NCD 111122	DVC0491	98 000 000	98 000 000	98 667 668	0,17%
FirstRand NCD 120523	DVC0595	348 000 000	348 000 000	350 378 297	0,59%
FirstRand NCD 130226	DVC0475	45 000 000	45 000 000	45 317 148	0,08%
FirstRand NCD 130326	DVC0654	1 000 000 000	1 000 000 000	1 002 352 319	1,68%
FirstRand NCD 130525	DVC0593	267 000 000	267 000 000	268 868 335	0,45%
FirstRand NCD 130623	DVC0441	35 000 000	35 000 000	35 087 035	0,06%
FirstRand NCD 130624	DVC0442	5 000 000	5 000 000	5 012 858	0,01%
FirstRand NCD 140224	DVC0474	218 000 000	218 000 000	219 379 335	0,37%
FirstRand NCD 140723	DVC0618	206 000 000	206 000 000	208 049 614	0,35%
FirstRand NCD 150722	DVC0382	230 000 000	230 000 000	232 572 296	0,39%
FirstRand NCD 150824	DVC0521	419 000 000	169 000 000	170 063 972	0,28%
FirstRand NCD 151024	DVC0525	127 000 000	173 000 000	174 816 613	0,29%
FirstRand NCD 151026	DVC0526	397 000 000	397 000 000	401 270 408	0,67%
FirstRand NCD 160124	DVC0619	96 000 000	96 000 000	96 962 112	0,16%
FirstRand NCD 160126	DVC0468	105 000 000	125 000 000	126 374 119	0,21%
FirstRand NCD 160524	DVC0493	935 000 000	945 000 000	951 006 123	1,59%
FirstRand NCD 170522	DVC0374	338 000 000	338 000 000	340 205 245	0,57%
FirstRand NCD 181023	DVC0459	448 000 000	448 000 000	452 543 416	0,76%
FirstRand NCD 190826	DVC0630	1 000 000 000	1 000 000 000	1 005 677 509	1,68%
FirstRand NCD 220921	DVC0338	118 000 000	0	0	0,00%
FirstRand NCD 220921	DVC0335	16 000 000	0	0	0,00%
FirstRand NCD 220925	DVC0454	12 000 000	12 000 000	12 017 499	0,02%
FirstRand NCD 290726	DVC0506	700 000 000	281 000 000	283 530 641	0,47%
Standard Bank				8 814 195 287	14,76%
Standard Bank NCD 030424	DVC0481	267 000 000	292 000 000	295 486 431	0,49%
Standard Bank NCD 040724	DVC0499	462 000 000	467 000 000	472 575 765	0,79%
Standard Bank NCD 170524	DVC0495	695 000 000	695 000 000	699 214 540	1,17%
Standard Bank NCD 190224	DVC0477	176 000 000	176 000 000	177 040 364	0,30%
Standard Bank Call Account	SCB100	100 000	100 000	100 267	0,00%
Standard Bank FRD 061221	FRD084	845 000 000	845 000 000	847 811 536	1,42%

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Standard Bank NCD 020322	DVC0365	173 000 000	173 000 000	173 716 064	0,29%
Standard Bank NCD 020425	DVC0576	40 000 000	40 000 000	40 518 784	0,07%
Standard Bank NCD 030423	DVC0575	258 000 000	278 000 000	281 501 577	0,47%
Standard Bank NCD 050522	DVC0589	666 000 000	0	0	0,00%
Standard Bank NCD 060125	DVC0639	350 000 000	350 000 000	353 911 274	0,59%
Standard Bank NCD 090626	DVC0608	1 485 000 000	1 485 000 000	1 489 679 396	2,49%
Standard Bank NCD 100225	DVC0560	163 000 000	163 000 000	164 152 692	0,27%
Standard Bank NCD 100622	DVC0662	445 000 000	0	0	0,00%
Standard Bank NCD 120525	DVC0592	1 000 000	1 000 000	1 007 211	0,00%
Standard Bank NCD 140322	DVC0368	181 000 000	181 000 000	181 444 002	0,30%
Standard Bank NCD 140826	DVC0522	595 000 000	10 000 000	10 064 341	0,02%
Standard Bank NCD 150722	DVC0383	243 000 000	0	0	0,00%
Standard Bank NCD 170124	DVC0622	118 000 000	118 000 000	119 189 671	0,20%
Standard Bank NCD 170723	DVC0621	490 000 000	490 000 000	494 900 553	0,83%
Standard Bank NCD 180722	DVC0385	153 000 000	0	0	0,00%
Standard Bank NCD 190722	DVC0666	0	50 000 000	50 452 640	0,08%
Standard Bank NCD 210722	DVC0389	103 000 000	0	0	0,00%
Standard Bank NCD 240522	DVC0665	0	400 000 000	401 860 737	0,67%
Standard Bank NCD 240822	DVC0669	0	350 000 000	351 637 136	0,59%
Standard Bank NCD 300123	DVC0536	341 000 000	341 000 000	343 830 107	0,58%
Standard Bank NCD 300726	DVC0507	625 000 000	525 000 000	529 646 112	0,89%
Standard Bank SRN 180123	SS039U	1 320 000 000	1 320 000 000	1 334 454 087	2,23%
Nedbank				13 561 791 859	22,71%
Nedbank FD 061123	FFD064	412 791 220	418 695 831	422 401 261	0,71%
Nedbank FD 191121	FFD066	560 252 101	567 771 759	571 408 201	0,96%
Nedbank FRD 220925	FFD077	324 654 082	329 107 304	329 611 453	0,55%
Nedbank FRN 010822	NBKB55	145 000 000	145 000 000	146 307 193	0,24%
Nedbank FRN 010824	NBKB56	228 000 000	228 000 000	229 885 522	0,38%
Nedbank FRN 010826	NBKB57	150 000 000	150 000 000	151 390 062	0,25%
Nedbank FRN 080822	VCR397	250 000 000	250 000 000	251 740 627	0,42%
Nedbank FRN 210222	NBK51B	68 000 000	68 000 000	68 482 401	0,11%
Nedbank FRN 300424	NBGO2G	260 000 000	260 000 000	262 580 365	0,44%
Nedbank NCD 020622	DVC0603	158 000 000	0	0	0,00%
Nedbank NCD 030424	DVC0482	710 000 000	710 000 000	718 494 393	1,20%
Nedbank NCD 040724	DVC0500	467 000 000	467 000 000	472 587 019	0,79%
Nedbank NCD 060223	VCR500	100 000 000	100 000 000	100 783 977	0,17%
Nedbank NCD 070222	DVC0364	257 000 000	0	0	0,00%
Nedbank NCD 070823	DVC0667	0	850 000 000	856 201 712	1,43%
Nedbank NCD 080524	DVC0488	374 000 000	396 000 000	398 727 202	0,67%
Nedbank NCD 090126	DVC0643	385 000 000	385 000 000	389 147 042	0,65%
Nedbank NCD 110626	DVC0609	1 403 000 000	861 000 000	863 236 335	1,45%
Nedbank NCD 150523	DVC0600	115 000 000	115 000 000	115 742 110	0,19%
Nedbank NCD 150725	DVC0617	44 000 000	44 000 000	44 460 919	0,07%
Nedbank NCD 160124	DVC0616	438 000 000	438 000 000	442 463 404	0,74%
Nedbank NCD 170723	DVC0615	200 000 000	295 000 000	297 981 389	0,50%
Nedbank NCD 180724	DVC0505	330 000 000	330 000 000	333 346 683	0,56%
Nedbank NCD 220426	DVC0661	415 000 000	415 000 000	418 967 546	0,70%
Nedbank NCD 230921	DVC0337	55 000 000	0	0	0,00%
Nedbank NCD 240323	DVC0671	0	32 000 000	32 032 603	0,05%
Nedbank NCD 240428	DVC0660	983 000 000	983 000 000	992 777 693	1,66%
Nedbank NCD 300120	VCR399	150 000 000	150 000 000	151 297 271	0,25%
Nedbank PN 201223	VCR395	115 000 000	115 000 000	116 064 413	0,19%
Nedbank SD 030223	FFD070	413 946 063	419 080 412	422 513 251	0,71%
Nedbank SD 050625	FFD073	887 810 556	901 601 927	905 158 732	1,52%
Nedbank SD 060525	FFD072	426 951 818	433 919 906	438 286 008	0,73%
Nedbank SD 081123	FFD065	338 557 230	343 399 990	346 219 674	0,58%
Nedbank SD 170725	FFD075	626 047 569	634 983 326	642 431 171	1,08%
Nedbank SD 270122	FFD069D	471 599 781	477 477 982	481 906 637	0,81%
Nedbank SD 300523	FFD063	502 649 403	509 888 037	512 330 946	0,86%
Nedbank SRN 030821	SRN039V	360 000 000	0	0	0,00%
Nedbank SRN 031121	SRN039W	0	360 000 000	363 237 136	0,61%
Nedbank SRN 160821	SRN044S	19 000 000	0	0	0,00%
Nedbank SRN 161121	SRN044T	0	19 000 000	19 137 705	0,03%
Nedbank SRN 280721	SRN038V	125 000 000	0	0	0,00%
Nedbank SRN 281021	SRN038W	0	125 000 000	126 235 146	0,21%
Nedbank SRN 290721	SRN037V	125 000 000	0	0	0,00%
Nedbank SRN 291021	SRN037W	0	125 000 000	126 216 657	0,21%
Investec				199 128 300	0,33%
Investec FRN 200222	IBL142A	198 000 000	198 000 000	199 128 300	0,33%
Investec NCD 090721	DVC0407	266 000 000	0	0	0,00%

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Investec NCD 120721	DVC0408	746 000 000	0	0	0,00%
Unknown Issuer				861 957 162	1,44%
RSA TB 010622	TB320	474 400 000	474 400 000	460 701 820	0,77%
Southchester Call Debenture	SC04CU	1 100 000 000	400 000 000	401 255 342	0,67%
China Construction Bank				0	0,00%
China Construction Bank FRD 080721	FD293	275 000 000	0	0	0,00%
Local Cash				2 651 998 210	4,44%
Local Cash On Call				2 886 663 393	4,83%
Absa Call Account	ABSA01	92 000 000	122 500 000	124 293 030	0,21%
China Construction Bank Call Account	CCB001	0	0	715 890	0,00%
HSBC Call Account	HSBC01	0	200 000 000	202 559 238	0,34%
Investec Call Account	INVB01	0	63 000 000	66 897 380	0,11%
Nedbank Call Account	NED001	0	19 500 000	20 021 112	0,03%
Nedgroup Inv Money Market Fund	NIMCB	1 008 471 854	808 783 579	811 038 594	1,36%
Nedgroup Investments Corporate Money Market Fund	NEIMM	1 005 922 097	1 202 893 065	1 206 121 985	2,02%
Nedgroup Investments Prime Money Market Fund	NIPC4	278 246 958	453 266 409	454 800 411	0,76%
Standard Bank	STD100	0	0	215 753	0,00%
Settlement Account				-234665183	-0,39%
Settlement Account	SETTLEMENT	-246433212	-234667420	-234665183	-0,39%
Foreign Assets				777	0,00%
Foreign Cash On Call				777	0,00%
Bank of New York Mellon	BONY01	746	748	777	0,00%
TOTAL ASSETS:				59 723 615 861	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

