

Nedgroup Investments Managed Fund

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Exchange Securities - Local				962 265 988	77,82%
Basic Materials				179 271 444	14,50%
Chemicals				61 389 422	4,96%
AECL Ltd	AFE	127 137	127 199	13 471 646	1,09%
Sasol Ltd	SOL	179 191	165 995	47 917 776	3,87%
Basic Resources				117 882 022	9,53%
Mining				109 467 299	8,85%
African Rainbow Minerals Ltd	ARI	78 226	39 030	8 129 558	0,66%
Anglo American Plc	AGL	15 996	0	0	0,00%
Anglo Platinum Ltd	AMS	1 440	2 675	3 457 758	0,28%
Anglogold Ashanti Ltd	ANG	46 535	42 415	9 831 797	0,80%
Exxaro Resources Ltd	EXX	64 776	0	0	0,00%
Glencore Xstrata Plc	GLN	585 468	563 575	40 368 877	3,26%
Gold Fields Ltd	GFI	82 765	35 151	4 286 664	0,35%
Impala Platinum Holdings Ltd	IMP	140 982	192 252	32 400 229	2,62%
Northam Platinum Holdings Ltd	NPH	0	45 908	8 068 790	0,65%
Northam Platinum Ltd	NHM	25 510	0	0	0,00%
Royal Bafokeng Platinum Ltd	RBP	100 634	39 826	2 923 626	0,24%
Sibanye Stillwater Ltd	SSW	525 230	0	0	0,00%
Forestry & Paper				8 414 723	0,68%
Sappi Ltd	SAP	152 573	210 053	8 414 723	0,68%
Industrials				82 190 911	6,65%
Construction & Materials				33 978 778	2,75%
Afrimat Ltd	AFT	71 015	71 015	3 408 720	0,28%
Raubex Group Ltd	RBX	0	419 572	15 251 442	1,23%
Wilson Bayly Holmes-Ovcon Ltd	WBO	141 548	128 458	15 318 616	1,24%
Industrial Goods & Services				48 212 133	3,90%
General Industrials				48 212 133	3,90%
KAP Industrial Holdings Ltd	KAP	1 686 919	1 479 006	7 217 549	0,58%
Remgro Ltd	REM	393 142	249 550	33 499 592	2,71%
The Bidvest Group Ltd	BVT	101 518	37 567	7 494 992	0,61%
Industrial Transportation				0	0,00%
Imperial Holdings Ltd	IPL	86 992	0	0	0,00%
Consumer Goods				132 418 861	10,71%
Food & Beverage				46 428 778	3,75%
Beverages				18 691 352	1,51%
Anheuser-Busch InBev SA	ANH	0	21 609	18 691 352	1,51%
Food Producers				27 737 426	2,24%
Astral Foods Ltd	ARL	139 543	157 994	27 737 426	2,24%
Personal & Household Goods				80 111 502	6,48%
Tobacco				79 787 216	6,45%
British American Tobacco Plc	BTI	118 907	144 761	79 787 216	6,45%
Personal Goods				324 286	0,03%
Compagnie Fin Richemont	CFRO	531 618	531 618	324 286	0,03%
Automobiles & Parts				5 878 581	0,48%
Metair Investments Ltd	MTA	28 241	194 655	5 878 581	0,48%
Consumer Services				95 035 141	7,69%
Retail				95 035 141	7,69%
Food & Drug Retailers				58 195 062	4,71%
BID Corporation Ltd	BID	140 352	140 352	45 728 085	3,70%

Portfolio report for month ended 30 September 2021

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The Spar Group Ltd	SPP	63 236	63 236	12 466 977	1,01%
General Retailers				36 840 079	2,98%
Cashbuild Ltd	CSB	31 395	24 102	6 170 353	0,50%
Italtile Ltd	ITE	315 561	315 561	5 033 197	0,41%
Pepkor Holdings Ltd	PPH	1 256 887	518 449	11 219 236	0,91%
Woolworths Holdings Ltd	WHL	431 729	242 104	14 417 293	1,17%
Media				0	0,00%
Naspers Ltd	NPN	12 540	0	0	0,00%
Financials				286 197 346	23,14%
Banks				103 225 771	8,35%
Absa Group Ltd	ABG	510 300	344 742	52 621 418	4,26%
FirstRand Ltd	FSR	109 325	0	0	0,00%
Standard Bank Group Ltd	SBK	263 493	349 550	50 604 353	4,09%
Investment Instruments				33 086 481	2,68%
Nonequity Investment Instruments				897 254	0,07%
Astoria Investments Ltd	ARA	216 206	216 206	897 254	0,07%
Equity Investment Instruments				32 189 227	2,60%
RMI Holdings Ltd	RMI	224 026	224 026	8 414 416	0,68%
Reinet Investments SCA	RNI	390	83 216	23 774 811	1,92%
Financial Services				84 056 764	6,80%
Real Estate Investment Trusts				54 631 435	4,42%
Equites Property Fund Ltd	EQU	631 237	887 675	18 357 119	1,48%
Hyprop Investments Ltd	HYP	571 074	214 025	6 874 483	0,56%
Investec Australia Property Fund	IAP	404 399	404 399	6 797 947	0,55%
Schroder European Real Estate	SCD	218 079	218 079	4 889 331	0,40%
Vukile Property Fund Ltd	VKE	513 268	1 434 215	17 712 555	1,43%
General Financial				15 116 881	1,22%
Investec Ltd	INL	85 760	85 760	5 567 539	0,45%
Investec Plc	INP	227 446	40 185	2 585 502	0,21%
Quilter Plc	QLT	0	238 080	6 963 840	0,56%
Real Estate Holding & Development				14 308 448	1,16%
NEPI Rockcastle Plc	NRP	136 531	136 531	14 308 448	1,16%
Insurance				65 828 330	5,32%
Life Insurance				65 828 330	5,32%
Liberty Holdings Ltd	LBH	190 797	190 797	18 064 659	1,46%
Momentum Metropol Holdings Ltd	MTM	859 850	1 068 161	22 516 833	1,82%
Old Mutual Ltd	OMU	1 800 049	587 911	9 964 285	0,81%
Sanlam Ltd	SLM	193 658	238 529	15 282 553	1,24%
Telecommunications				59 925 674	4,85%
Mobile Telecommunications				27 578 718	2,23%
MTN Group Ltd	MTN	0	194 408	27 578 718	2,23%
Fixed Line Telecommunications				32 346 956	2,62%
Telkom SA Ltd	TKG	724 943	724 943	32 346 956	2,62%
Health Care				53 485 626	4,33%
Pharmaceuticals & Biotechnology				14 261 503	1,15%
Aspen Pharmacare Holdings	APN	37 224	53 653	14 261 503	1,15%
Health Care Equipment & Services				39 224 123	3,17%
Mediclinic International Plc	MEI	0	176 556	11 172 463	0,90%
Netcare Ltd	NTC	2 361 142	1 731 584	28 051 660	2,27%
Technology				69 595 564	5,63%
Software & Computer Services				69 595 564	5,63%
Prosus	PRX	16 992	57 556	69 595 564	5,63%
Oil & Gas				4 145 421	0,34%
Oil & Gas Producers				4 145 421	0,34%
Thungela Resources Limited	TGA	36 641	44 608	4 145 421	0,34%

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Exchange Traded Derivatives				0	0,00%
ALSI Call Opt 64800 160921	700009820	-47	0	0	0,00%
ALSI Call Opt 65300 151221	700010854	-157	-157	0	0,00%
ALSI Put Opt 55650 151221	700011096	157	157	0	0,00%
ALSI Put Opt 57550 160921	700008580	47	0	0	0,00%
Capped SWIX 15870 Put Opt 151221	700011985	0	342	0	0,00%
Capped SWIX 16990 Put Opt 160921	700010847	158	0	0	0,00%
Capped SWIX 18630 Call Opt 151221	700011986	0	-342	0	0,00%
Capped SWIX 19130 Call Opt 160921	700010848	-158	0	0	0,00%
Convertible Bonds				4 422 150	0,36%
Sappi Conv. Bonds 5.25% 261125	SAPCB	317	317	4 422 150	0,36%
Preference Shares				2 313 404	0,19%
RECM & Calibre Ltd Pref Share	RACP	216 206	216 206	2 313 404	0,19%
Local Bonds				186 565 098	15,09%
Absa 11.058% 050625	AGT03	4 000 000	4 000 000	4 129 334	0,33%
FirstRand 11.467% 081123	FRB24	21 000 000	21 000 000	21 900 508	1,77%
FirstRand 11.55% 190924	FRB25	11 000 000	11 000 000	11 392 872	0,92%
FirstRand 7.858% 021225	FRB28	5 000 000	5 000 000	5 215 027	0,42%
Grindrod Ltd 9.042% 071122	GBL05	3 000 000	3 000 000	3 018 665	0,24%
Nedbank 8.312% 080926	NGT108	7 000 000	7 000 000	7 304 361	0,59%
Northam Platinum Ltd 8.208 250524	NHM018	10 000 000	10 000 000	10 374 417	0,84%
R2032 8.25% 310332	R2032	16 000 000	16 000 000	14 318 267	1,16%
R2035 8.875% 280235	R2035	51 000 000	93 000 000	83 310 717	6,74%
Standard Bank 11.55% 310324	SBT103	2 000 000	2 000 000	2 067 822	0,17%
Standard Bank 12.483% 300922	SBT102	4 000 000	0	0	0,00%
Standard Bank 12.975% 310322	SBT101	1 000 000	0	-1021	0,00%
Standard Bank 5.792% 290626	SBT209	12 000 000	0	0	0,00%
Standard Bank 7.922% 310326	SBT105	23 000 000	23 000 000	23 534 129	1,90%
Local Cash				81 033 082	6,55%
Local Cash On Call				61 461 069	4,97%
Nedgroup Investments Corporate Money Market Fund	NEIMC	129 039	35 151 899	35 156 413	2,84%
SAFEX Call Account	SFX001	9 931 484	9 341 350	9 370 439	0,76%
Safex Call Account	SAFEXCALL	10 749 742	16 839 732	16 934 217	1,37%
Initial Margin				6	0,00%
Initial Margin Account	YIELDX	7	7	6	0,00%
Settlement Account				19 572 007	1,58%
Settlement Account	SETTLEMENT	44 127 531	21 011 033	19 572 007	1,58%
TOTAL ASSETS:				1 236 599 722	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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