

Nedgroup Investments Private Wealth Equity Fund

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Exchange Securities - Local				764 515 968	75,03%
Basic Materials				100 324 702	9,85%
Basic Resources				71 197 899	6,99%
Mining				71 197 899	6,99%
Anglo American Plc	AGL	79 990	79 700	42 724 779	4,19%
Northam Platinum Holdings Ltd	NPH	0	162 000	28 473 120	2,79%
Northam Platinum Ltd	NHM	131 000	0	0	0,00%
Chemicals				29 126 803	2,86%
Sasol Ltd	SOL	70 500	100 900	29 126 803	2,86%
Industrials				80 468 618	7,90%
Industrial Goods & Services				80 468 618	7,90%
Electronic & Electrical Equipment				35 977 888	3,53%
Allied Electronics Corp Ltd	AEL	3 128 512	3 128 512	35 977 888	3,53%
General Industrials				44 490 730	4,37%
The Bidvest Group Ltd	BVT	228 731	223 000	44 490 730	4,37%
Consumer Goods				47 879 403	4,70%
Food & Beverage				17 014 156	1,67%
Beverages				17 014 156	1,67%
Anheuser-Busch InBev SA	ANH	19 670	19 670	17 014 156	1,67%
Personal & Household Goods				30 865 247	3,03%
Tobacco				30 865 247	3,03%
British American Tobacco Plc	BTI	56 000	56 000	30 865 247	3,03%
Consumer Services				110 503 095	10,84%
Retail				87 016 890	8,54%
General Retailers				13 000 000	1,28%
Advtech Ltd	ADH	800 000	800 000	13 000 000	1,28%
Food & Drug Retailers				74 016 890	7,26%
BID Corporation Ltd	BID	107 000	107 000	34 861 670	3,42%
Shoprite Holdings Ltd	SHP	74 000	74 000	13 525 720	1,33%
The Spar Group Ltd	SPP	0	130 000	25 629 500	2,52%
Media				23 486 205	2,30%
Naspers Ltd	NPN	31 000	9 360	23 486 205	2,30%
Financials				202 272 209	19,85%
Financial Services				41 987 000	4,12%
General Financial				41 987 000	4,12%
African Rainbow Capital Investments Ltd	AIL	2 600 000	1 733 000	6 932 000	0,68%
PSG Group Ltd	PSG	486 869	475 000	35 055 000	3,44%
Banks				94 479 709	9,27%
FirstRand Ltd	FSR	540 000	540 000	34 905 600	3,43%
Nedbank Group Ltd	NED	143 115	143 115	24 929 201	2,45%
Standard Bank Group Ltd	SBK	239 310	239 310	34 644 908	3,40%
Investment Instruments				25 953 960	2,55%
Equity Investment Instruments				25 953 960	2,55%
RMI Holdings Ltd	RMI	743 500	691 000	25 953 960	2,55%
Insurance				39 851 540	3,91%
Life Insurance				39 851 540	3,91%

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Sanlam Ltd	SLM	622 000	622 000	39 851 540	3,91%
Telecommunications				30 783 620	3,02%
Mobile Telecommunications				30 783 620	3,02%
MTN Group Ltd	MTN	217 000	217 000	30 783 620	3,02%
Health Care				34 932 600	3,43%
Pharmaceuticals & Biotechnology				15 948 600	1,57%
Aspen Pharmacare Holdings	APN	60 000	60 000	15 948 600	1,57%
Health Care Equipment & Services				18 984 000	1,86%
Mediclinic International Plc	MEI	300 000	300 000	18 984 000	1,86%
Technology				157 351 721	15,44%
Software & Computer Services				157 351 721	15,44%
Adapt IT Holdings Ltd	ADI	7 000 000	7 000 000	49 000 000	4,81%
Bytes Technology Group Plc	BYI	147 495	147 495	15 279 007	1,50%
EOH Holdings Ltd	EOH	1 400 000	1 400 000	9 100 000	0,89%
Prosus	PRX	17 500	69 446	83 972 714	8,24%
Local Cash				8 817 678	0,87%
Local Cash On Call				8 766 979	0,86%
Nedgroup Inv Money Market Fund	NIMCB	46	47	47	0,00%
Nedgroup Investments Money Market Fund	NGMMC	4 231 401	8 737 341	8 766 932	0,86%
Settlement Account				50 699	0,00%
Settlement Account	SETTLEMENT	25 233	50 525	50 699	0,00%
Foreign Assets				245 650 602	24,11%
Foreign Securities				244 786 691	24,02%
Alibaba Group Holding	9988HK	96 600	96 600	26 676 627	2,62%
Brookfield Asset Management	2092555	40 000	40 000	32 274 538	3,17%
Brookfield Asset Management	BAMRUS	275	0	0	0,00%
Cigna Corporation	BHJ0775	8 300	8 300	25 603 907	2,51%
Citigroup	2297907	25 000	25 000	27 050 498	2,65%
Comcast Corp Class A	CMCSAUS	38 000	38 000	32 149 590	3,16%
Facebook Inc Common Stock USD	B7TL820	5 570	5 570	28 614 271	2,81%
Google Inc	GOOGLUS	636	636	25 851 344	2,54%
Raytheon Technologies Corp	RTXUS	20 000	20 000	26 317 604	2,58%
Stryker Corporation	2853688	4 985	4 985	20 248 312	1,99%
Unilever Plc	BLRB262	25 500	0	0	0,00%
Foreign Cash On Call				863 911	0,08%
Bank of New York Mellon USD Cash Account	USD	632 643	54 793	828 836	0,08%
Euro	EU1	21 645	1 930	33 847	0,00%
Hong Kong Dollar	HKD	633	633	1 228	0,00%
TOTAL ASSETS:				1 018 984 248	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in short lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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