

Nedgroup Investments SA Equity Fund

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Exchange Securities - Local				2 553 852 729	95,02%
Basic Materials				759 684 770	28,27%
Basic Resources				643 176 692	23,93%
Mining				577 972 993	21,51%
Anglo American Plc	AGL	281 829	281 829	151 080 072	5,62%
Anglo Platinum Ltd	AMS	59 714	59 714	77 187 510	2,87%
Anglogold Ashanti Ltd	ANG	280 848	280 848	65 100 566	2,42%
BHP Group Plc	BHP	273 574	273 574	105 219 296	3,92%
Gold Fields Ltd	GFI	299 802	299 802	36 560 853	1,36%
Impala Platinum Holdings Ltd	IMP	435 800	449 487	75 752 044	2,82%
Northam Platinum Holdings Ltd	NPH	0	381 615	67 072 652	2,50%
Northam Platinum Ltd	NHM	316 828	0	0	0,00%
Forestry & Paper				65 203 699	2,43%
Sappi Ltd	SAP	1 627 651	1 627 651	65 203 699	2,43%
Chemicals				116 508 078	4,34%
Sasol Ltd	SOL	321 624	403 603	116 508 078	4,34%
Industrials				28 484 013	1,06%
Industrial Goods & Services				28 484 013	1,06%
Industrial Engineering				28 484 013	1,06%
Hudaco Industries Ltd	HDC	226 423	226 423	28 484 013	1,06%
Industrial Transportation				0	0,00%
Super Group Ltd	SPG	199 704	0	0	0,00%
Consumer Goods				141 482 168	5,26%
Personal & Household Goods				141 482 168	5,26%
Tobacco				141 482 168	5,26%
British American Tobacco Plc	BTI	261 844	261 844	141 482 168	5,26%
Consumer Services				396 323 383	14,75%
Media				219 405 918	8,16%
Multichoice Group Ltd	MCG	43 701	43 701	4 988 906	0,19%
Naspers Ltd	NPN	92 207	85 452	214 417 012	7,98%
Retail				176 917 465	6,58%
General Retailers				121 364 934	4,52%
Motus Holdings Ltd	MTH	0	60 075	6 211 154	0,23%
The Foschini Group Ltd	TFG	67 773	225 017	31 002 842	1,15%
Woolworths Holdings Ltd	WHL	1 413 114	1 413 114	84 150 938	3,13%
Food & Drug Retailers				55 552 531	2,07%
Pick n Pay	PIK	982 014	982 014	55 552 531	2,07%
Financials				758 881 169	28,24%
Banks				332 747 901	12,38%
Absa Group Ltd	ABG	738 154	738 154	112 671 826	4,19%
FirstRand Ltd	FSR	1 689 391	1 689 391	109 202 234	4,06%
Standard Bank Group Ltd	SBK	777 232	765 862	110 873 841	4,13%
Insurance				272 921 717	10,15%
Life Insurance				272 921 717	10,15%
Clientele Ltd	CLI	1 147 754	642 669	6 111 782	0,23%
Liberty Holdings Ltd	LBH	947 290	947 290	89 689 417	3,34%
Momentum Metropool Holdings Ltd	MTM	3 350 293	3 350 293	70 121 632	2,61%
Sanlam Ltd	SLM	1 411 456	1 670 031	106 998 886	3,98%
Financial Services				116 445 390	4,33%

Portfolio report for month ended 30 September 2021

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2021	Holdings at 30 Sep 2021	Market Value	% of MV
Real Estate Investment Trusts				116 445 390	4,33%
Growthpoint Properties Ltd	GRT	5 480 299	5 389 009	77 547 839	2,89%
Hammerson Plc	HMN	4 344 965	4 344 965	28 676 769	1,07%
Stor-Age Property REIT Ltd	SSS	742 250	742 250	10 220 782	0,38%
General Financial				0	0,00%
Ninety One Ltd	NY1	475 381	0	0	0,00%
Investment Instruments				36 766 161	1,37%
Equity Investment Instruments				36 766 161	1,37%
Reinet Investments SCA	RNI	128 688	128 688	36 766 161	1,37%
Telecommunications				129 597 925	4,82%
Mobile Telecommunications				120 404 242	4,48%
MTN Group Ltd	MTN	1 184 047	848 754	120 404 242	4,48%
Fixed Line Telecommunications				9 193 683	0,34%
Telkom SA Ltd	TKG	206 044	206 044	9 193 683	0,34%
Health Care				182 862 486	6,80%
Health Care Equipment & Services				182 862 486	6,80%
Mediclinic International Plc	MEI	1 467 280	1 734 830	109 780 042	4,08%
Netcare Ltd	NTC	4 511 262	4 511 262	73 082 444	2,72%
Pharmaceuticals & Biotechnology				0	0,00%
Ascendis Health Ltd	ASC	504 745	0	0	0,00%
Aspen Pharmacare Holdings	APN	332 343	0	0	0,00%
Technology				156 536 815	5,82%
Software & Computer Services				156 536 815	5,82%
Prosus	PRX	21 648	129 457	156 536 815	5,82%
Financial Instruments				0	0,00%
Exchange Traded Derivatives				0	0,00%
Capped SWIX 151221	15DEC21DCAP	0	295	0	0,00%
Local Cash				133 740 566	4,98%
Local Cash On Call				151 543 152	5,64%
Safex Call Account	SAFEX	0	5 540 395	5 557 389	0,21%
Settlement Account	AUDITFEE	-25000	-42968	-42968	0,00%
Standard Bank Call Account	CASHZAR	91 091 781	145 889 315	146 028 731	5,43%
Settlement Account				-17935336	-0,67%
Settlement Account	SETTLEMENT	-1442836	-17935337	-17935336	-0,67%
Variation Margin				132 750	0,00%
Variation Margin Account	VARMARG	0	132 750	132 750	0,00%
TOTAL ASSETS:				2 687 593 295	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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