

# Nedgroup Investments Stable

## Portfolio report for month ended 30 September 2021

| Details (Name of Instrument)                 | Share code | Holdings at 30 Jun 2021 | Holdings at 30 Sep 2021 | Market Value         | % of MV       |
|----------------------------------------------|------------|-------------------------|-------------------------|----------------------|---------------|
| <b>Exchange Securities - Local</b>           |            |                         |                         | <b>4 627 346 477</b> | <b>22,60%</b> |
| <b>Basic Materials</b>                       |            |                         |                         | <b>457 547 919</b>   | <b>2,24%</b>  |
| <b>Basic Resources</b>                       |            |                         |                         | <b>457 547 919</b>   | <b>2,24%</b>  |
| <b>Mining</b>                                |            |                         |                         | <b>457 547 919</b>   | <b>2,24%</b>  |
| Anglo American Plc                           | AGL        | 289 047                 | 276 447                 | 148 194 943          | 0,72%         |
| BHP Group Plc                                | BHP        | 870 141                 | 804 329                 | 309 352 976          | 1,51%         |
| <b>Industrials</b>                           |            |                         |                         | <b>116 329 714</b>   | <b>0,57%</b>  |
| <b>Industrial Goods &amp; Services</b>       |            |                         |                         | <b>116 329 714</b>   | <b>0,57%</b>  |
| <b>General Industrials</b>                   |            |                         |                         | <b>116 329 714</b>   | <b>0,57%</b>  |
| The Bidvest Group Ltd                        | BVT        | 488 691                 | 592 280                 | 116 329 714          | 0,57%         |
| <b>Consumer Goods</b>                        |            |                         |                         | <b>712 915 995</b>   | <b>3,48%</b>  |
| <b>Food &amp; Beverage</b>                   |            |                         |                         | <b>341 670 252</b>   | <b>1,67%</b>  |
| <b>Beverages</b>                             |            |                         |                         | <b>283 280 085</b>   | <b>1,38%</b>  |
| Anheuser-Busch InBev SA                      | ANH        | 293 799                 | 327 499                 | 283 280 085          | 1,38%         |
| <b>Food Producers</b>                        |            |                         |                         | <b>58 390 167</b>    | <b>0,29%</b>  |
| AVI Ltd                                      | AVI        | 799 011                 | 684 768                 | 58 390 167           | 0,29%         |
| <b>Personal &amp; Household Goods</b>        |            |                         |                         | <b>371 245 743</b>   | <b>1,81%</b>  |
| <b>Tobacco</b>                               |            |                         |                         | <b>152 495 174</b>   | <b>0,74%</b>  |
| British American Tobacco Plc                 | BTI        | 282 226                 | 282 226                 | 152 495 174          | 0,74%         |
| <b>Personal Goods</b>                        |            |                         |                         | <b>218 750 569</b>   | <b>1,07%</b>  |
| Compagnie Fin Richemont                      | CFR        | 1 413 420               | 1 373 420               | 217 439 854          | 1,06%         |
| Compagnie Fin Richemont                      | CFRO       | 2 148 714               | 2 148 714               | 1 310 715            | 0,01%         |
| <b>Consumer Services</b>                     |            |                         |                         | <b>623 982 871</b>   | <b>3,05%</b>  |
| <b>Retail</b>                                |            |                         |                         | <b>341 608 924</b>   | <b>1,67%</b>  |
| <b>Food &amp; Drug Retailers</b>             |            |                         |                         | <b>329 632 724</b>   | <b>1,61%</b>  |
| BID Corporation Ltd                          | BID        | 153 824                 | 153 824                 | 50 117 397           | 0,24%         |
| The Spar Group Ltd                           | SPP        | 1 485 080               | 1 417 780               | 279 515 327          | 1,37%         |
| <b>General Retailers</b>                     |            |                         |                         | <b>11 976 200</b>    | <b>0,06%</b>  |
| Mr Price Group                               | MRP        | 59 881                  | 59 881                  | 11 976 200           | 0,06%         |
| <b>Media</b>                                 |            |                         |                         | <b>282 373 947</b>   | <b>1,38%</b>  |
| Naspers Ltd                                  | NPN        | 54 135                  | 112 535                 | 282 373 947          | 1,38%         |
| <b>Financials</b>                            |            |                         |                         | <b>1 391 785 901</b> | <b>6,80%</b>  |
| <b>Financial Services</b>                    |            |                         |                         | <b>701 242 735</b>   | <b>3,43%</b>  |
| <b>Real Estate Investment Trusts</b>         |            |                         |                         | <b>332 165 442</b>   | <b>1,62%</b>  |
| Arrowhead Properties Ltd - B                 | AHB        | 9 327 916               | 9 327 916               | 38 244 455           | 0,19%         |
| Emira Property Fund                          | EMI        | 2 215 241               | 2 215 241               | 20 446 674           | 0,10%         |
| Equites Property Fund Ltd                    | EQU        | 636 964                 | 158 672                 | 3 281 336            | 0,02%         |
| Fortress Income Fund Ltd - A                 | FFA        | 16 107 727              | 15 948 244              | 220 245 249          | 1,08%         |
| Stor-Age Property REIT Ltd                   | SSS        | 5 808 461               | 3 627 286               | 49 947 728           | 0,24%         |
| <b>Real Estate Holding &amp; Development</b> |            |                         |                         | <b>369 077 293</b>   | <b>1,80%</b>  |
| Capital & Counties Properties Plc            | CCO        | 10 611 815              | 10 435 715              | 366 293 596          | 1,79%         |
| NEPI Rockcastle Plc                          | NRP        | 148 436                 | 26 562                  | 2 783 697            | 0,01%         |
| <b>Investment Instruments</b>                |            |                         |                         | <b>710 741</b>       | <b>0,00%</b>  |
| <b>Nonequity Investment Instruments</b>      |            |                         |                         | <b>710 741</b>       | <b>0,00%</b>  |
| Astoria Investments Ltd                      | ARA        | 271 871                 | 171 263                 | 710 741              | 0,00%         |
| <b>Banks</b>                                 |            |                         |                         | <b>634 979 322</b>   | <b>3,10%</b>  |
| FirstRand Ltd                                | FSR        | 5 982 888               | 5 606 888               | 362 429 240          | 1,77%         |
| Standard Bank Group Ltd                      | SBK        | 2 063 342               | 1 882 642               | 272 550 082          | 1,33%         |

## Portfolio report for month ended 30 September 2021

| Details (Name of Instrument)                     | Share code | Holdings at 30 Jun 2021 | Holdings at 30 Sep 2021 | Market Value          | % of MV        |
|--------------------------------------------------|------------|-------------------------|-------------------------|-----------------------|----------------|
| <b>Insurance</b>                                 |            |                         |                         | <b>54 853 103</b>     | <b>0,27%</b>   |
| <b>Life Insurance</b>                            |            |                         |                         | <b>54 609 103</b>     | <b>0,27%</b>   |
| Sanlam Ltd                                       | SLM        | 712 335                 | 852 335                 | 54 609 103            | 0,27%          |
| <b>Nonlife Insurance</b>                         |            |                         |                         | <b>244 000</b>        | <b>0,00%</b>   |
| Santam Ltd                                       | SNT        | 0                       | 1000                    | 244 000               | 0,00%          |
| <b>Health Care</b>                               |            |                         |                         | <b>440 962 049</b>    | <b>2,15%</b>   |
| <b>Pharmaceuticals &amp; Biotechnology</b>       |            |                         |                         | <b>360 851 428</b>    | <b>1,76%</b>   |
| Aspen Pharmacare Holdings                        | APN        | 1 599 944               | 1 357 554               | 360 851 428           | 1,76%          |
| <b>Health Care Equipment &amp; Services</b>      |            |                         |                         | <b>80 110 621</b>     | <b>0,39%</b>   |
| Life Healthcare Group Holdings Ltd               | LHC        | 914 566                 | 0                       | 0                     | 0,00%          |
| Mediclinic International Plc                     | MEI        | 379 275                 | 677 159                 | 42 850 621            | 0,21%          |
| Netcare Ltd                                      | NTC        | 4 890 738               | 2 300 000               | 37 260 000            | 0,18%          |
| <b>Commodities</b>                               |            |                         |                         | <b>883 822 028</b>    | <b>4,32%</b>   |
| NewGold ETF                                      | GLD        | 3 601 410               | 3 601 410               | 883 822 028           | 4,32%          |
| <b>Oil &amp; Gas</b>                             |            |                         |                         | <b>0</b>              | <b>0,00%</b>   |
| <b>Oil &amp; Gas Producers</b>                   |            |                         |                         | <b>0</b>              | <b>0,00%</b>   |
| Thungela Resources Limited                       | TGA        | 24 725                  | 0                       | 0                     | 0,00%          |
| <b>Financial Instruments</b>                     |            |                         |                         | <b>0</b>              | <b>0,00%</b>   |
| <b>Exchange Traded Derivatives</b>               |            |                         |                         | <b>0</b>              | <b>0,00%</b>   |
| September 2021 ALSI                              | ALSIU21    | -300                    | 0                       | 0                     | 0,00%          |
| <b>Preference Shares</b>                         |            |                         |                         | <b>15 380 094</b>     | <b>0,08%</b>   |
| RECM & Calibre Ltd Pref Share                    | RACP       | 1 500 000               | 1 437 392               | 15 380 094            | 0,08%          |
| <b>Local Bonds</b>                               |            |                         |                         | <b>8 459 741 044</b>  | <b>41,32%</b>  |
| R186 10.5% 211226                                | R186       | 4 557 111 900           | 4 546 611 900           | 5 245 583 007         | 25,62%         |
| R2030 8.00% 310130                               | R2030      | 965 000 000             | 1 177 000 000           | 1 111 790 551         | 5,43%          |
| R2032 8.25% 310332                               | R2032      | 572 500 000             | 722 500 000             | 647 245 194           | 3,16%          |
| R2035 8.875% 280235                              | R2035      | 926 500 000             | 1 026 500 000           | 920 587 885           | 4,50%          |
| R2040 9% 310140                                  | R2040      | 184 000 000             | 184 000 000             | 160 459 831           | 0,78%          |
| R2048 8.75% 280248                               | R2048      | 80 000 000              | 80 000 000              | 66 598 400            | 0,33%          |
| Standard Bank 10.10% 190924                      | SBS34      | 280 000 000             | 280 000 000             | 307 476 176           | 1,50%          |
| <b>Local Cash</b>                                |            |                         |                         | <b>1 136 076 095</b>  | <b>5,55%</b>   |
| <b>Local Cash On Call</b>                        |            |                         |                         | <b>1 136 076 095</b>  | <b>5,55%</b>   |
| Cash                                             | CASH       | -2115947                | 86 003 466              | 86 003 466            | 0,42%          |
| Nedgroup Investments Corporate Money Market Fund | NEICM      | 1 134 517 785           | 891 072 629             | 891 072 629           | 4,35%          |
| Standard Bank Call Account                       | STDCALDEP  | 499 000 000             | 159 000 000             | 159 000 000           | 0,78%          |
| <b>Initial Margin</b>                            |            |                         |                         | <b>0</b>              | <b>0,00%</b>   |
| Initial Margin Account                           | IMARG      | 17 053 200              | 0                       | 0                     | 0,00%          |
| <b>Variation Margin</b>                          |            |                         |                         | <b>0</b>              | <b>0,00%</b>   |
| Variation Margin Account                         | NETD       | 180 669 000             | 0                       | 0                     | 0,00%          |
| <b>Foreign Assets</b>                            |            |                         |                         | <b>6 233 005 126</b>  | <b>30,45%</b>  |
| <b>Foreign Collective Investment Schemes</b>     |            |                         |                         | <b>6 232 315 216</b>  | <b>30,44%</b>  |
| Foord Global Equity Fund Lux B                   | FGFLB      | 11 808 049              | 10 739 216              | 2 898 332 729         | 14,16%         |
| Foord International Fund Lux B                   | FINFB      | 4 204 567               | 4 604 966               | 3 333 982 487         | 16,29%         |
| <b>Foreign Cash On Call</b>                      |            |                         |                         | <b>689 910</b>        | <b>0,00%</b>   |
| Settlement Account                               | USDCUR     | 65 541                  | 45 630                  | 689 910               | 0,00%          |
| <b>TOTAL ASSETS:</b>                             |            |                         |                         | <b>20 471 548 836</b> | <b>100,00%</b> |

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA  
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06  
Address: PO Box 1910, Cape Town, 8000  
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000



Portfolio report for month ended 30 September 2021

| Details (Name of Instrument) | Share code | Holdings at 30<br>Jun 2021 | Holdings at 30<br>Sep 2021 | Market Value | % of MV |
|------------------------------|------------|----------------------------|----------------------------|--------------|---------|
|------------------------------|------------|----------------------------|----------------------------|--------------|---------|

