

Nedgroup Investments Bravata Worldwide Flexible Fund

Portfolio report for month ended 31 December 2021

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Exchange Securities - Local				380 492 709	28.27%
Basic Materials				77 493 407	5.76%
Chemicals				55 987 232	4.16%
AECI Ltd	AFE	499 886	499 886	55 987 232	4.16%
Basic Resources				21 506 175	1.60%
Mining				21 506 175	1.60%
Impala Platinum Holdings Ltd	IMP	0	95 583	21 506 175	1.60%
Royal Bafokeng Platinum Ltd	RBP	1 068 695	0	0	0.00%
Industrials				37 932 922	2.82%
Industrial Goods & Services				37 932 922	2.82%
General Industrials				20 612 184	1.53%
Bowler Metcalf Ltd	BCF	1 717 682	1 717 682	20 612 184	1.53%
Industrial Engineering				17 320 738	1.29%
Hudaco Industries Ltd	HDC	128 030	131 367	17 320 738	1.29%
Consumer Services				72 468 009	5.38%
Media				7 826 120	0.58%
Caxton & CTP Publishers & Printers Ltd	CAT	910 014	910 014	7 826 120	0.58%
Travel & Leisure				64 641 889	4.80%
Spur Corp Ltd	SUR	546 931	581 319	12 992 479	0.97%
Tsogo Sun Gaming Ltd	TSG	2 567 127	2 975 799	34 668 058	2.58%
Tsogo Sun Hotels Ltd	TGO	4 824 248	4 824 248	16 981 352	1.26%
Financials				192 598 371	14.31%
Financial Services				91 176 138	6.78%
General Financial				91 176 138	6.78%
Investec Ltd	INL	61 614	0	0	0.00%
Long4Life Ltd	L4L	4 284 123	4 284 123	25 019 278	1.86%
Transaction Capital Ltd	TCP	1 469 173	1 469 173	66 156 860	4.92%
Investment Instruments				101 422 233	7.54%
Equity Investment Instruments				101 422 233	7.54%
Reinet Investments SCA	RNI	350 826	354 586	101 422 233	7.54%
Preference Shares				10 775 600	0.80%
RECM & Calibre Ltd Pref Share	RACP	979 600	979 600	10 775 600	0.80%
Local Collective Investment Schemes				121 154 424	9.00%
Investec Money Market Fund Class A	MMFCA	16 603 511	61 296 453	61 491 213	4.57%
Prescient Money Market Fund B1	PRMFB1	0	59 500 000	59 663 211	4.43%
Local Cash				90 380 985	6.72%
Local Cash On Call				73 152 466	5.44%
Coronation Money Market Fund	CMMB	500 000	500 000	501 842	0.04%
Nedgroup Inv Money Market Fund	NIMMC	11 754 016	50 754 016	50 920 486	3.78%
Settlement Account	AUDITFEE	-88967	-156913	-156912	-0.01%
Standard Bank Call Account	CASHZAR	6 746 353	4 517 944	4 539 298	0.34%
Standard Bank Call Account	STDCALLALT	10 300 000	17 300 000	17 347 752	1.29%
Money Market Instruments				16 971 092	1.26%
Investec NCD 211122	INVN211122	0	1 000 000	1 006 441	0.07%
RSA TB 080622	RSATB080622	5 000 000	5 000 000	4 898 296	0.36%
Standard Bank FRN Jibar 3-mth +57.5bps 120522	STDF120522	5 000 000	5 000 000	5 034 244	0.37%
Standard Bank FRN Jibar 3-mth +57.5bps 300522	STDF300522	5 000 000	5 000 000	5 026 387	0.37%
Standard Bank NCD 211122	STDN211122	0	1 000 000	1 005 724	0.07%
Settlement Account				257 427	0.02%

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Settlement Account	SETTLEMENT	-830603	257 428	257 427	0.02%
Foreign Assets				742 943 254	55.21%
Foreign Securities				478 186 308	35.53%
Equities (USA)				332 907 097	24.74%
Bath & Body Works Inc	BNNTGJ5	23 375	23 375	25 905 609	1.92%
Berkshire Hathaway - B	2073390	16 006	16 006	76 345 690	5.67%
Booking Holdings Inc.	BDRXDB4	445	745	28 381 673	2.11%
British American Tobacco Plc	287580	63 662	63 662	37 251 838	2.77%
ConocoPhillips	2685717	13 140	17 720	20 365 321	1.51%
Exxon Mobil Corp	2326618	5 820	14 300	13 822 213	1.03%
Sabre Corp	BLLHH27	158 817	202 167	27 773 679	2.06%
Spirit AeroSystems Holdings In	B1HMMS7	50 995	56 785	38 879 177	2.89%
US Bank Corp	2736035	12 500	12 500	11 160 128	0.83%
Victoria's Secret & Co	BNNTGH3	7 792	27 531	24 277 908	1.80%
Wabtec Corporation	2955733	18 700	19 690	28 743 861	2.14%
Equities (Belgium)				8 250 131	0.61%
Groupe Bruxelles Lambert SA	7097328	4 650	4 650	8 250 131	0.61%
Equities (Greece)				21 826 613	1.62%
Jumbo SA (CR)	7243530	96 171	96 171	21 826 613	1.62%
Equities (Singapore)				14 694 259	1.09%
Delfi Ltd	B039445	1 174 750	1 629 750	14 694 259	1.09%
Equities (China)				27 602 040	2.05%
Melco International Development	B092QP3	1 423 160	1 423 160	27 602 040	2.05%
Oriental Watch Holdings	6660969	1 517 456	0	0	0.00%
Equities (Mexico)				25 431 094	1.89%
Grupo Aeroportuario del Centro	B1JB4F3	29 912	29 912	25 431 094	1.89%
Equities (France)				24 699 905	1.84%
Rubis SCA	BDT88L2	17 590	52 100	24 699 905	1.84%
Equities (Brazil)				16 772 356	1.25%
Arco Platform Ltd	BGQT8T7	0	48 971	16 772 356	1.25%
Equities (RSA)				6 002 813	0.45%
Precia SA	BL53YT7	8 770	8 770	6 002 813	0.45%
Equities (UK)				0	0.00%
BP Plc	798059	163 390	0	0	0.00%
Foreign Cash On Call				32 879 618	2.44%
Australian Dollar	CASHAUD	346 000	346 000	3 998 514	0.30%
Cash (Euro)	CASHEUR	291 883	291 883	5 257 522	0.39%
Singapore Dollar	CASHSGD	0	0	0	0.00%
Total Euro 2.5	B15C557	11 780	17 310	13 952 813	1.04%
US Dollar	CASHUSD	2 529 334	608 207	9 670 769	0.72%
Foreign Collective Investment Schemes				231 876 330	17.23%
Investec GSF US Dollar Money Market Fund	B67B3K8	691 260	688 891	231 876 330	17.23%
Foreign Bonds				998	0.00%
Greek Government Bond 1.00% 151042	GRR000000010	63 000	63 000	998	0.00%
TOTAL ASSETS:				1 345 746 972	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06

Address: PO Box 1510, Cape Town, 8000

Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000



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