Nedgroup Investments Core Bond Fund

Portfolio report for month ended 31 December 2021

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Inflation Linked Bonds				**29 684 551**	**0.73%**
RSA CPI 2025 2%	I2025	19 000 000	19 000 000	29 684 551	0.73%
Local Bonds				**3 728 013 620**	**91.35%**
ABSA				**68 633 825**	**1.68%**
Absa 8.80% 110926	ABS7	64 200 000	64 200 000	68 633 825	1.68%
Eskom				**57 077 342**	**1.40%**
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	10 837 669	0.27%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 835 324	0.19%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	9 885 478	0.24%
Eskom Holdings 8.5% 250442	ES42	32 000 000	37 000 000	28 518 871	0.70%
FirstRand Bank				**88 097 569**	**2.16%**
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	10 761 710	0.26%
FirstRand 260725	FRX25	20 000 000	20 000 000	22 449 674	0.55%
FirstRand 9.5% 011026	FRX26	50 000 000	50 000 000	54 886 185	1.34%
SA National Roads Agency				**13 048 414**	**0.32%**
SA National Roads Agency 9.25% 310734	HWAY34	0	14 275 000	13 048 414	0.32%
Nedbank				**29 282 714**	**0.72%**
Nedbank 8.1% 120225	NBK25B	20 000 000	20 000 000	20 560 850	0.50%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 721 864	0.21%
Unknown Issuer				**11 334 956**	**0.28%**
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	11 334 956	0.28%
SA Government				**3 431 025 887**	**84.08%**
R186 10.5% 211226	R186	81 200 000	103 200 000	114 665 571	2.81%
R2030 8.00% 310130	R2030	491 000 000	491 000 000	470 749 834	11.54%
R2032 8.25% 310332	R2032	471 000 000	471 000 000	434 411 825	10.65%
R2035 8.875% 280235	R2035	508 000 000	608 000 000	565 304 416	13.85%
R2037 8.50% 310137	R2037	515 000 000	615 000 000	544 465 158	13.34%
R2040 9% 310140	R2040	315 000 000	315 000 000	286 273 701	7.02%
R2044 8.75% 310144	R2044	477 000 000	577 000 000	505 510 796	12.39%
R2048 8.75% 280248	R2048	142 000 000	142 000 000	122 958 680	3.01%
R209 6.25% 310336	R209	226 000 000	226 000 000	162 474 292	3.98%
R213 7% 280231	R213	203 000 000	203 000 000	175 993 549	4.31%
R214 6.5% 280241	R214	35 000 000	70 000 000	48 218 065	1.18%
Transnet				**29 512 913**	**0.72%**
Transnet 8.9% 141127	TN27	15 100 000	30 200 000	29 512 913	0.72%
Local Collective Investment Schemes				**210 105 347**	**5.15%**
Nedgroup Inv Core Income Fund	NICPD	436 666 241	209 979 360	210 105 347	5.15%
Local Cash				**113 032 618**	**2.77%**
Money Market Instruments				**42 364 005**	**1.04%**
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 059 141	0.12%
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 064 601	0.25%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 020 488	0.05%
Standard Bank NCD 300726	DVC0507	25 000 000	25 000 000	25 219 775	0.62%
Local Cash On Call				**166 061 144**	**4.07%**
Absa Call Account	ABSA01	10 500 000	5 500 000	5 528 837	0.14%
Investec Call Account	INVB01	38 000 000	84 500 000	84 608 937	2.07%
Nedgroup Inv Money Market Fund	NIMCB	130 259 907	75 655 442	75 923 370	1.86%
Settlement Account				**-95392531**	**-2.34%**
Settlement Account	SETTLEMENT	-433746397	-95396901	-95392531	-2.34%
Foreign Assets				**1 801**	**0.00%**

Portfolio report for month ended 31 December 2021

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Foreign Cash On Call				**1 801**	**0.00%**
Bank of New York Mellon	BONY01	1 796	1 800	1 801	0.00%
TOTAL ASSETS:				4 080 837 937	100.00%

NEDGROUP INVESTMENTS