Nedgroup Investments Financials Fund

Portfolio report for month ended 31 December 2021

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Exchange Securities - Local				**249 187 987**	**79.05%**
Financials				**249 187 987**	**79.05%**
Banks				**114 916 480**	**36.45%**
Absa Group Ltd	ABG	94 110	119 894	18 289 829	5.80%
Capitec Bank Holdings Ltd	CPI	8 932	8 932	18 219 493	5.78%
FirstRand Ltd	FSR	858 555	875 110	53 206 688	16.88%
Nedbank Group Ltd	NED	61 592	70 151	12 277 828	3.89%
Standard Bank Group Ltd	SBK	90 135	92 298	12 922 642	4.10%
Financial Services				**88 384 248**	**28.04%**
General Financial				**88 384 248**	**28.04%**
Coronation Fund Managers Ltd	CML	130 576	119 714	6 289 773	2.00%
Investec Ltd	INL	127 187	139 059	12 174 615	3.86%
Investec Plc	INP	171 197	160 233	13 890 598	4.41%
JSE Ltd	JSE	82 726	82 726	9 265 312	2.94%
Ninety One Ltd	NY1	76 231	76 231	4 307 813	1.37%
PSG Group Ltd	PSG	205 920	194 649	17 370 476	5.51%
SASFIN Holdings Ltd	SFN	264 738	264 738	9 001 092	2.86%
Transaction Capital Ltd	TCP	234 106	234 106	10 541 793	3.34%
Trematon Capital Investments Ltd	TMT	1 606 602	1 606 602	5 542 776	1.76%
Insurance				**39 316 334**	**12.47%**
Life Insurance				**32 989 454**	**10.47%**
Momentum Metropol Holdings Ltd	MTM	120 024	120 024	2 274 454	0.72%
Sanlam Ltd	SLM	527 844	517 436	30 715 000	9.74%
Nonlife Insurance				**6 326 880**	**2.01%**
Santam Ltd	SNT	25 877	23 520	6 326 880	2.01%
Investment Instruments				**6 570 925**	**2.08%**
Equity Investment Instruments				**6 570 925**	**2.08%**
RMI Holdings Ltd	RMI	159 685	145 471	6 570 925	2.08%
Local Collective Investment Schemes				**5 611 508**	**1.78%**
SIM Global Financial Feeder Fund	SIGB2	180 886	130 291	5 611 508	1.78%
Local Cash				**5 568 659**	**1.77%**
Settlement Account				**5 568 659**	**1.77%**
Settlement Account	SETTLEMENT	3 482 150	5 555 276	5 568 659	1.77%
Foreign Assets				**54 867 231**	**17.41%**
Foreign Collective Investment Schemes				**54 867 231**	**17.41%**
Sanlam Global Financial Fund	3437810	79 989	79 989	54 867 231	17.41%
TOTAL ASSETS:				315 235 385	100.00%

NEDGROUP INVESTMENTS