

Nedgroup Investments Mining and Resources Fund

Portfolio report for month ended 31 December 2021

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Exchange Securities - Local				878 462 776	97.77%
Basic Materials				810 184 891	90.17%
Basic Resources				709 321 695	78.94%
Mining				687 336 634	76.50%
African Rainbow Minerals Ltd	ARI	0	10 285	2 378 097	0.26%
Anglo American Plc	AGL	177 284	215 439	140 405 905	15.63%
Anglo Platinum Ltd	AMS	10 288	10 594	19 246 861	2.14%
Anglogold Ashanti Ltd	ANG	36 386	8 207	2 697 640	0.30%
BHP Group Plc	BHP	102 732	91 173	43 251 559	4.81%
Exxaro Resources Ltd	EXX	326 560	357 263	54 614 794	6.08%
Glencore Xstrata Plc	GLN	994 553	1 044 453	84 757 360	9.43%
Gold Fields Ltd	GFI	365 205	418 205	72 826 218	8.11%
Impala Platinum Holdings Ltd	IMP	350 796	525 884	118 323 900	13.17%
Northam Platinum Holdings Ltd	NPH	311 673	429 601	90 001 409	10.02%
Orion Minerals Ltd	ORN	17 023 809	17 023 809	4 936 904	0.55%
Pan African Resource Plc	PAN	6 649 730	7 186 960	27 597 926	3.07%
Royal Bafokeng Platinum Ltd	RBP	868 597	0	0	0.00%
Sibanye Stillwater Ltd	SSW	234 434	183 059	8 988 196	1.00%
South 32 Ltd	S32	224 295	368 295	17 309 865	1.93%
Forestry & Paper				21 985 061	2.45%
Sappi Ltd	SAP	521 411	481 495	21 985 061	2.45%
Chemicals				100 863 196	11.23%
OMNIA Holdings Ltd	OMN	382 321	370 321	23 704 247	2.64%
Sasol Ltd	SOL	256 424	297 911	77 158 949	8.59%
Industrials				13 127 842	1.46%
Industrial Goods & Services				13 127 842	1.46%
General Industrials				13 127 842	1.46%
Mpact Ltd	MPT	374 760	374 760	13 127 842	1.46%
Consumer Goods				8 803 256	0.98%
Food & Beverage				8 803 256	0.98%
Food Producers				8 803 256	0.98%
Oceana Group Ltd	OCE	158 503	158 503	8 803 256	0.98%
Commodities				30 182 486	3.36%
NewGold ETF	GLD	28 900	62 152	16 764 258	1.87%
NewPlat ETF	NGPLT	0	90 462	13 418 228	1.49%
Oil & Gas				16 164 301	1.80%
Oil & Gas Producers				16 164 301	1.80%
Thungela Resources Limited	TGA	178 203	191 203	16 164 301	1.80%
Local Unlisted Securities				0	0.00%
Diamond Corporation Plc	UDMC	678 000	678 000	0	0.00%
Local Cash				20 042 464	2.23%
Local Cash On Call				-1072125	-0.12%
Standard Bank Call Account	EXPENSE	4	4	-1072125	-0.12%
Settlement Account				21 114 589	2.35%
Settlement Account	SETTLEMENT	22 645 832	21 316 714	21 114 589	2.35%
TOTAL ASSETS:				898 505 240	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip levies and bonuses. Differences between unit values may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio.

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lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

