

Nedgroup Investments Rainmaker Fund

Portfolio report for month ended 31 December 2021

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Exchange Securities - Local				5 531 737 970	69.98%
Basic Materials				1 555 699 170	19.68%
Basic Resources				1 518 298 275	19.21%
Mining				1 324 563 343	16.76%
Anglo American Plc	AGL	782 781	757 281	493 535 173	6.24%
Anglo Platinum Ltd	AMS	79 416	97 416	176 982 466	2.24%
Anglogold Ashanti Ltd	ANG	160 032	0	0	0.00%
BHP Group Plc	BHP	363 610	311 110	147 587 472	1.87%
Glencore Xstrata Plc	GLN	0	739 600	60 018 540	0.76%
Gold Fields Ltd	GFI	550 000	899 700	156 673 758	1.98%
Impala Platinum Holdings Ltd	IMP	1 183 412	922 579	207 580 275	2.63%
Northam Platinum Holdings Ltd	NPH	429 261	170 206	35 658 157	0.45%
Royal Bafokeng Platinum Ltd	RBP	1000 000	49 002	7 659 992	0.10%
Sibanye Stillwater Ltd	SSW	891 599	791 599	38 867 510	0.49%
Forestry & Paper				193 734 932	2.45%
Mondi Plc	MNP	200 282	490 282	193 734 932	2.45%
Chemicals				37 400 895	0.47%
Sasol Ltd	SOL	144 405	144 405	37 400 895	0.47%
Industrials				323 879 585	4.10%
Industrial Goods & Services				291 328 917	3.69%
General Industrials				281 751 499	3.56%
Barloworld Ltd	BAW	49 835	0	0	0.00%
KAP Industrial Holdings Ltd	KAP	9 890 031	10 066 762	43 991 749	0.56%
The Bidvest Group Ltd	BVT	935 000	1 255 000	237 759 750	3.01%
Electronic & Electrical Equipment				9 577 418	0.12%
Reunert Ltd	RLO	0	180 706	9 577 418	0.12%
Industrial Transportation				0	0.00%
Imperial Holdings Ltd	IPL	1 700 000	0	0	0.00%
Construction & Materials				32 550 668	0.41%
Raubex Group Ltd	RBX	817 856	817 856	32 550 668	0.41%
Consumer Goods				836 470 212	10.58%
Food & Beverage				153 297 483	1.94%
Food Producers				153 297 483	1.94%
AVI Ltd	AVI	1 388 924	1 848 924	136 635 483	1.73%
Oceana Group Ltd	OCE	477 990	300 000	16 662 000	0.21%
Personal & Household Goods				683 172 729	8.64%
Tobacco				516 851 553	6.54%
British American Tobacco Plc	BTI	865 342	865 342	516 851 553	6.54%
Personal Goods				166 321 176	2.10%
Compagnie Fin Richemont	CFR	459 400	689 100	166 321 176	2.10%
Consumer Services				617 731 591	7.81%
Retail				201 869 503	2.55%
General Retailers				118 401 055	1.50%
Mr Price Group	MRP	593 489	593 489	118 401 055	1.50%
Food & Drug Retailers				83 468 448	1.06%
Shoprite Holdings Ltd	SHP	399 600	399 600	83 468 448	1.06%
Media				415 862 088	5.26%
Multichoice Group Ltd	MCG	363 241	0	0	0.00%
Naspers Ltd	NPN	156 329	168 229	415 862 088	5.26%

Portfolio report for month ended 31 December 2021

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Financials				1 305 596 512	16.52%
Financial Services				131 317 306	1.66%
General Financial				131 317 306	1.66%
Coronation Fund Managers Ltd	CML	914 344	814 344	42 785 633	0.54%
JSE Ltd	JSE	324 240	0	0	0.00%
Ninety One Plc	N91	1 760 217	1 540 217	88 531 673	1.12%
PSG Group Ltd	PSG	102 354	0	0	0.00%
Banks				769 461 684	9.73%
Capitec Bank Holdings Ltd	CPI	72 367	109 367	223 086 806	2.82%
FirstRand Ltd	FSR	7 328 500	8 024 300	487 877 440	6.17%
Standard Bank Group Ltd	SBK	1 648 309	417 809	58 497 438	0.74%
Investment Instruments				130 738 907	1.65%
Equity Investment Instruments				130 738 907	1.65%
RMI Holdings Ltd	RMI	3 154 983	2 016 395	91 080 562	1.15%
Reinet Investments SCA	RNI	485 351	138 651	39 658 345	0.50%
Insurance				274 078 615	3.47%
Life Insurance				179 007 559	2.26%
Sanlam Ltd	SLM	2 600 000	3 015 626	179 007 559	2.26%
Nonlife Insurance				95 071 056	1.20%
Santam Ltd	SNT	308 324	353 424	95 071 056	1.20%
Telecommunications				370 670 918	4.69%
Mobile Telecommunications				330 392 134	4.18%
MTN Group Ltd	MTN	2 005 400	1 935 400	330 392 134	4.18%
Fixed Line Telecommunications				40 278 784	0.51%
Telkom SA Ltd	TKG	394 800	744 800	40 278 784	0.51%
Health Care				85 258 762	1.08%
Health Care Equipment & Services				85 258 762	1.08%
Mediclinic International Plc	MEI	532 700	1 252 700	85 258 762	1.08%
Netcare Ltd	NTC	2 531 800	0	0	0.00%
Technology				373 827 300	4.73%
Software & Computer Services				373 827 300	4.73%
Prosus	PRX	254 121	285 421	373 827 300	4.73%
Additional				62 603 920	0.79%
Exchange Traded Securities				62 603 920	0.79%
BATS Autocall 050326	BATIIA	20 000	20 000	26 690 600	0.34%
BATS Autocall 120326	BATIIB	20 000	20 000	26 678 200	0.34%
Imperial Brands LN Autocall 210921	IMBIIB	8 000	8 000	9 235 120	0.12%
Local Cash				83 238 205	1.05%
Settlement Account				38 018 408	0.48%
Settlement Account	SETTLEMENT	14 713 727	9 871 150	38 018 408	0.48%
Local Cash On Call				45 219 797	0.57%
Investec Call Account	INL007	70 700 000	42 100 000	42 210 505	0.53%
Nedgroup Investments Corporate Money Market Fund	NEICM	0	3 000 000	3 009 292	0.04%
Foreign Assets				2 289 733 694	28.97%
Foreign Securities				2 089 060 421	26.43%
Activision Blizzard Inc	ATVIUS	0	60 800	65 471 256	0.83%
Activision Blizzard Inc.	2575818	60 800	0	0	0.00%
Adidas	4031976	14 700	0	0	0.00%
Adidas Ag	ADSGY	0	14 700	67 263 149	0.85%
Alibaba Group Holding	9988HK	275 000	425 000	103 378 069	1.31%
Alphabet Inc	BYVY8G0	4 500	0	0	0.00%
Amazon.Com	2000019	2 700	0	0	0.00%
Amazon.Com Inc	AMZNUS	0	2 700	145 302 674	1.84%
AutoZone Inc	2065955	3 900	0	0	0.00%
Autozone Inc	AZOUS	0	3 900	129 711 457	1.64%

Portfolio report for month ended 31 December 2021

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Eagle Materials Inc	EXPUS	0	14 000	37 127 255	0.47%
Facebook Inc Common Stock USD	B7TL820	9 700	0	0	0.00%
Google Inc	GOOGLUS	0	4 000	186 614 983	2.36%
Li Ning Co Ltd Hong Kong Dollar	2331HK	250 000	250 000	43 651 700	0.55%
Made.Com Group Plc	MADELN	900 000	900 000	27 105 033	0.34%
Martin Marietta Materials	2572079	14 000	0	0	0.00%
Martin Marietta Materials Inc	MLMUS	0	14 000	97 838 506	1.24%
Microsoft Corp	2588173	36 700	0	0	0.00%
Microsoft Corp	MSFTUS	0	31 300	169 457 760	2.14%
Moncler Spa	BGLP232	79 500	0	0	0.00%
Moncler Spa	MONCIM	0	79 500	91 976 940	1.16%
Puma SE	5064722	37 200	0	0	0.00%
Puma Se	PUMGR	0	37 200	72 268 254	0.91%
Royal Dutch Shell	B03MLX2	200 000	0	0	0.00%
Royal Dutch Shell Plc - SHS	RDSALN	0	223 300	77 905 017	0.99%
Samsung Electr-GDR	SMSNLI	0	8 600	226 269 894	2.86%
Samsung Electronics Co Ltd	4942818	8 600	0	0	0.00%
Thermo Fisher Scientific	2886907	14 800	0	0	0.00%
Thermo Fisher Scientific Inc	TMOUS	0	14 800	157 182 276	1.99%
Tractor Supply Co	2900335	37 500	0	0	0.00%
Tractor Supply Co	TSCOUS	0	37 500	141 636 076	1.79%
Trex Co Inc	2483074	40 500	0	0	0.00%
Trex Company Inc	TREXUS	0	40 500	85 866 213	1.09%
Visa Inc Class A	B2PZN04	39 300	0	0	0.00%
Visa Inc Class A	VUS	0	46 900	163 033 909	2.06%
Foreign Cash On Call				200 673 273	2.54%
Bank of New York Mellon GBP Cash Account	GBP	941 116	544 996	11 723 926	0.15%
Bank of New York Mellon USD Cash Account	USD	4 965 910	7 772 057	124 006 272	1.57%
Euro	EU1	1 466 829	1 499 934	27 106 171	0.34%
Hong Kong Dollar	HKD	36 735 387	18 495 154	37 836 904	0.48%
TOTAL ASSETS:				7 904 709 869	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

