

Nedgroup Investments Stable Fund

Portfolio report for month ended 31 December 2021

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Exchange Securities - Local				4 809 269 573	23.23%
Basic Materials				431 973 003	2.09%
Basic Resources				431 973 003	2.09%
Mining				431 973 003	2.09%
Anglo American Plc	AGL	276 447	176 156	114 804 388	0.55%
BHP Group Plc	BHP	804 329	668 582	317 168 615	1.53%
Industrials				165 634 430	0.80%
Industrial Goods & Services				165 634 430	0.80%
General Industrials				165 634 430	0.80%
The Bidvest Group Ltd	BVT	592 280	874 291	165 634 430	0.80%
Consumer Goods				797 578 305	3.85%
Food & Beverage				321 753 532	1.55%
Beverages				274 844 177	1.33%
Anheuser-Busch InBev SA	ANH	327 499	285 499	274 844 177	1.33%
Food Producers				46 909 355	0.23%
AVI Ltd	AVI	684 768	634 768	46 909 355	0.23%
Personal & Household Goods				475 824 773	2.30%
Tobacco				160 671 755	0.78%
British American Tobacco Plc	BTI	282 226	274 226	160 671 755	0.78%
Personal Goods				315 153 018	1.52%
Compagnie Fin Richemont	CFR	1 373 420	1 293 020	312 083 307	1.51%
Compagnie Fin Richemont	CFRO	2 148 714	2 046 474	3 069 711	0.01%
Consumer Services				704 733 604	3.40%
Retail				401 827 084	1.94%
Food & Drug Retailers				389 880 825	1.88%
BID Corporation Ltd	BID	153 824	153 824	50 212 768	0.24%
The Spar Group Ltd	SPP	1 417 780	2 032 480	339 668 057	1.64%
General Retailers				11 946 259	0.06%
Mr Price Group	MRP	59 881	59 881	11 946 259	0.06%
Media				302 906 520	1.46%
Naspers Ltd	NPN	112 535	122 535	302 906 520	1.46%
Financials				1 374 903 705	6.64%
Financial Services				702 774 794	3.39%
Real Estate Investment Trusts				321 873 268	1.55%
Arrowhead Properties Ltd - B	AHB	9 327 916	9 327 916	39 643 643	0.19%
Emira Property Fund	EMI	2 215 241	2 215 241	21 044 789	0.10%
Equites Property Fund Ltd	EQU	158 672	158 672	3 647 869	0.02%
Fortress Income Fund Ltd - A	FFA	15 948 244	18 802 601	235 032 512	1.14%
Stor-Age Property REIT Ltd	SSS	3 627 286	1 546 698	22 504 455	0.11%
Real Estate Holding & Development				380 901 526	1.84%
Capital & Counties Properties Plc	CCO	10 435 715	10 435 715	378 085 954	1.83%
NEPI Rockcastle Plc	NRP	26 562	26 562	2 815 572	0.01%
Investment Instruments				856 315	0.00%
Nonequity Investment Instruments				856 315	0.00%
Astoria Investments Ltd	ARA	171 263	171 263	856 315	0.00%
Banks				620 098 296	2.99%
FirstRand Ltd	FSR	5 606 888	5 734 688	348 669 030	1.68%
Standard Bank Group Ltd	SBK	1 882 642	1 938 642	271 429 266	1.31%

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Details (Name of Instrument)	Share code	Holdings at 30 Sep 2021	Holdings at 31 Dec 2021	Market Value	% of MV
Insurance				51 174 300	0.25%
Life Insurance				50 594 605	0.24%
Sanlam Ltd	SLM	852 335	852 335	50 594 605	0.24%
Nonlife Insurance				579 695	0.00%
Santam Ltd	SNT	1000	2 155	579 695	0.00%
Health Care				375 246 200	1.81%
Pharmaceuticals & Biotechnology				305 040 668	1.47%
Aspen Pharmacare Holdings	APN	1 357 554	1 359 119	305 040 668	1.47%
Health Care Equipment & Services				70 205 532	0.34%
Mediclinic International Plc	MEI	677 159	494 880	33 681 532	0.16%
Netcare Ltd	NTC	2 300 000	2 300 000	36 524 000	0.18%
Commodities				959 200 326	4.63%
NewGold ETF	GLD	3 601 410	3 551 410	959 200 326	4.63%
Financial Instruments				0	0.00%
Exchange Traded Derivatives				0	0.00%
March 2022 ALSI	ALSIH22	0	-60	0	0.00%
Preference Shares				15 261 312	0.07%
RECM & Calibre Ltd Pref Share	RACP	1 437 392	1 387 392	15 261 312	0.07%
Local Bonds				8 515 169 371	41.12%
R186 10.5% 211226	R186	4 546 611 900	4 749 611 900	5 281 755 093	25.51%
R2030 8.00% 310130	R2030	1 177 000 000	1 121 000 000	1 075 833 229	5.20%
R2032 8.25% 310332	R2032	722 500 000	846 500 000	781 563 207	3.77%
R2035 8.875% 280235	R2035	1 026 500 000	998 500 000	929 411 188	4.49%
R2040 9% 310140	R2040	184 000 000	152 000 000	138 293 810	0.67%
R2048 8.75% 280248	R2048	80 000 000	0	0	0.00%
Standard Bank 10.10% 190924	SBS34	280 000 000	280 000 000	308 312 844	1.49%
Local Cash				746 833 101	3.61%
Variation Margin				101 400	0.00%
Notional Futures Contra MV	~FUTCMV	0	0	-40195200	-0.19%
Variation Margin Account	NETD	0	40 296 600	40 296 600	0.19%
Local Cash On Call				742 940 781	3.59%
Cash	CASH	86 003 466	314 228 441	314 228 440	1.52%
Nedgroup Investments Corporate Money Market Fund	NEICM	891 072 629	211 712 342	211 712 341	1.02%
Standard Bank Call Account	STDCALDEP	159 000 000	217 000 000	217 000 000	1.05%
Initial Margin				3 790 920	0.02%
Initial Margin Account	IMARG	0	3 790 920	3 790 920	0.02%
Foreign Assets				6 620 043 482	31.97%
Foreign Collective Investment Schemes				6 619 315 880	31.97%
Foord Global Equity Fund Lux B	FGFLB	10 739 216	10 388 704	3 029 211 227	14.63%
Foord International Fund Lux B	FINFB	4 604 966	4 604 966	3 590 104 653	17.34%
Foreign Cash On Call				727 602	0.00%
Settlement Account	USDCUR	45 630	45 654	727 602	0.00%
TOTAL ASSETS:				20 706 576 839	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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